



Half yearly report SA-P 2023

for the half year of the financial year 2023 from 01.07.2023 to 31.12.2023
and for the previous financial year 2022 from 01.07.2022 to 31.12.2022

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Name of company: HELIO S.A.
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Poland

The name of the Company's Auditor: Kancelaria Porad Finansowo Księgowych dr Piotr Rojek Sp. z o.o.

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	half year 2023	half year 2022	half year 2023	half year 2022
I. Net revenues from sales of products, goods and materials	236 948	184 300	53 322	38 932
II. Profit (loss) from operational activity	25 369	12 640	5 709	2 670
III. Profit (loss) before tax	22 143	8 163	4 983	1 724
IV. Profit (loss) net	17 899	6 544	4 028	1 382
V. Cash flow net from operational activity	20 428	5 727	4 597	1 210
VI. Cash flow net from investment activity	- 5 432	- 5 764	- 1 222	- 1 218
VII. Cash flow net from financial activity	- 7 577	2 044	- 1 705	432
VIII. Cash flow in total	7 419	2 007	1 670	424
IX. Assets in total	211 096	188 088	48 550	40 466
X. Obligations and reserves	68 623	55 514	15 783	12 474
XI. Long-term obligations	5 056	5 534	1 163	1 244
XII. Short-term obligations	57 959	44 923	13 330	10 094
XIII. Equity capital	142 473	124 574	32 767	27 992
XIV. Share capital	2 500	2 500	575	562
XV. Number of shares (in items)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	3,58	1,31	0,81	0,28
XVII. Book value for one share (in PLN/EUR)	28,49	24,91	6,55	5,60
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

BALANCE SHEET

	thousand PLN		
	half year 2023	2022	half year 2022
ASSETS			
I. Fixed assets	53 036	49 514	50 186
1. Intangible assets	387	362	315
2. Property, plant and equipment	51 547	48 252	49 114
3. Long-term prepayments	1 102	900	757
3.1. Deferred tax assets	1 102	900	757
II. Current assets	155 779	128 293	182 988
1. Stocks	95 406	97 604	128 618
2. Short-term receivables	50 501	27 634	49 814
2.1. from other entities	50 501	27 634	49 814
3. Short-term investments	9 515	2 096	4 322
3.1. Short-term financial assets	9 515	2 096	4 322
a) Cash and other pecuniary assets	9 515	2 096	4 322
4. Short-term prepayments	357	959	234
III. Own shares	2 281	2 281	2 281
Assets in total	211 096	180 088	235 455
LIABILITIES			
I. Equity capital	142 473	124 574	117 336
1. Share capital	2 500	2 500	2 500
2. Supplementary capital	113 815	100 033	100 033
3. Other reserve capitals	8 259	8 259	8 259
4. Net profit (loss)	17 899	13 782	6 544
II. Obligations and reserves	68 623	55 514	118 119
1. Reserves	2 370	1 706	889
1.1. Reserves for pensions and similar	2 351	1 685	869
a) long-term	235	235	125
b) short-term	2 116	1 450	744
1.2. Other reserves	19	21	20
a) short-term	19	21	20
2. Long-term obligations	5 056	5 534	5 938
2.1. against other undertakings	5 056	5 534	5 938
3. Short-term obligations	57 959	44 923	107 828
3.1. against other undertakings	57 592	44 273	107 489
3.2. Special funds	367	650	339
4. Accrued liabilities	3 238	3 351	3 464
4.1. Other accrued liabilities	3 238	3 351	3 464
a) long-term	3 013	3 126	3 239
b) short-term	225	225	225
Liabilities in total	211 096	180 088	235 455
Book value	142 473	124 574	117 336
Number of shares in items	5 000 000	5 000 000	5 000 000
Book value for one share (in PLN)	28,49	24,91	23,47

OFF BALANCE SHEET ITEM

	thousand PLN		
	half year 2023	2022	half year 2022
1. Conditional receivables	555	209	209
1.1. from other entities	555	209	209
- guarantees and sureties received	555	209	209
Off balance sheet items together	555	209	209

PROFIT AND LOSS ACCOUNT

	thousand PLN	
	half year 2023	half year 2022
I. Net revenues from sales of products, goods and materials	236 948	184 300
1. Net revenues from sales of products	23 178	16 364
2. Net revenues from sales of goods and materials	213 770	167 936
II. Costs of sales of products, goods and materials	176 782	144 835
1. Manufacturing cost of products sold	17 664	12 705
2. Value of goods and materials sold	159 118	132 130
III. Profit (loss) gross on sales	60 166	39 465
IV. Selling costs	19 665	15 129
V. General and administrative costs	15 449	11 674
VI. Profit (loss) on sales	25 052	12 662
VII. Other operating revenues	652	332
1. Gain on disposal of non-financial fixed assets	17	68
2. Subsidies	113	113
3. Other operating revenues	522	151
VIII. Other operating expenses	335	354
1. Revaluation of non-financial assets	99	84
2. Other operating costs	236	270
IX. Profit (loss) on operating activities	25 369	12 640
X. Financial revenues	-	-
XI. Financial expenses	3 226	4 477
1. Interests, in it:	1 974	2 994
2. Revaluation of financial assets	-	3
3. Others	1 252	1 480
XII. Gross profit (loss)	22 143	8 163
XIII. Income tax	4 244	1 619
a) current part	4 446	1 775
b) deferred part	- 202	- 156
XIV. Net profit (loss)	17 899	6 544
Net profit (loss)	17 899	6 544
Weighted-average number of shares in items	5 000 000	5 000 000
Profit (loss) for one ordinary share (in PLN)	3,58	1,31

**STATEMENT OF CHANGES IN EQUITY
CAPITAL**

	thousand PLN		
	half year 2023	2022	half year 2022
I. Equity capital at the beginning of the period (BO)	124 574	110 792	110 792
I.a. Equity capital at the beginning of the period, after settling to comparable datas	124 574	110 792	110 792
1. Share capital at the beginning of the period	2 500	2 500	2 500
1.1. Share capital at the end of the period	2 500	2 500	2 500
2. Opening balance of supplementary capital	100 033	87 115	87 115
2.1. Changes in supplementary capital	13 782	12 918	12 918
a) increase (due to)	13 782	12 918	12 918
-from profit distribution (above the statutory	13 782	12 918	12 918
2.2. Closing balance of supplementary capital	113 815	100 033	100 033
3. Opening balance of other reserve capitals	8 259	8 259	8 259
3.1. Closing balance of other reserve capitals	8 259	8 259	8 259
4. Opening balance of previous years' profit	13 782	12 918	12 918
4.1. Opening balance of previous years' profit	13 782	12 918	12 918
4.2. Opening balance of previous years' profit, after adjustments	13 782	12 918	12 918
a) decrease (due to)	13 782	12 918	12 918
- transfer to the supplementary capital	13 782	12 918	12 918
4.3. Closing balance of previous years' profit	-	-	-
4.4. Closing balance of previous years' profit (loss)	-	-	-
5. Net result	17 899	13 782	6 544
a) Net profit	17 899	13 782	6 544
II. Closing balance of equity	142 473	124 574	117 336
III. Equity including proposed profit distribution (loss coverage)	142 473	124 574	117 336

CASH FLOW ACCOUNT

	thousand PLN	
	half year 2023	half year 2022
A. Cash flow from operating activities		
I. Net profit (loss)	17 899	6 544
II. Adjustment in total	2 529	- 817
1. Amortization	2 129	1 780
2. Interests, dividend and profit sharing	834	2 194
3. Loss (profit) from investment activity	- 17	- 68
4. Changes in reserves	664	128
5. Changes in stocks	2 198	- 1 396
6. Changes in receivables	- 22 867	- 27 861
7. Changes in short-term liabilities, with the exception loans and credits	18 602	21 670
8. Changes in accruals	287	333
9. Other adjustments	699	2 403
III. Net cash flows from operating activities (I+/-II) - indirect method	20 428	5 727
B. Cash flows from investment activities		
I. Inflows	18	68
1. Disposal of intangible assets and tangible fixed assets	18	68
II. Outgoings	5 450	5 832
1. Acquirement of intangible assets and	5 450	5 832
III. Net cash flows from investment activities	- 5 432	- 5 764
C. Cash flow from financial activities		
I. Inflows	1 620	15 899
1. Credits and loans	1 620	15 899
II. Outgoings	9 197	13 855
1. Loan's and credit's payments	8 309	11 742
2. Interests	888	2 113
III. Net cash flows from financial activities (I-II)	- 7 577	2 044
D. Net cash flow in total (A.III+/-B.III+/-C.III)	7 419	2 007
E. Balance changes in cash, in it:	7 419	2 007
F. Cash on the beginning of the period	2 096	2 315
G. Cash on the end of the period (F+/-D)	9 515	4 322
- restricted cash	368	476