



Quarterly report SA-Q 1/2023

for the 1st quarter of the financial year 2023 from 01.07.2023 to 30.09.2023

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Name of company: HELIO S.A.

Address: Wyględy, ul. Stołeczna 26
05-083 Zaborów
Poland

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	1 quarter increasingly 2023 (01.07.2023 - 30.09.2023)	1 quarter increasingly 2022 (01.07.2022 - 30.09.2022)	1 quarter increasingly 2023 (01.07.2023 - 30.09.2023)	1 quarter increasingly 2022 (01.07.2022 - 30.09.2022)
I. Net revenues from sales of products, goods and materials	83 948	61 150	18 631	12 796
II. Profit (loss) from operational activity	6 892	3 024	1 530	633
III. Profit (loss) before tax	5 423	- 29	1 204	- 6
IV. Profit (loss) net	4 266	- 51	947	- 11
V. Cash flow net from operational activity	- 7 326	7 687	- 1 626	1 609
VI. Cash flow net from investment activity	- 1 240	- 1 995	- 275	- 417
VII. Cash flow net from financial activity	10 312	- 2 467	2 289	- 516
VIII. Cash flow in total	1 747	3 225	388	675
IX. Assets in total (end of current quarter and end of previous financial year)	208 791	180 088	45 041	40 466
X. Obligations and reserves (end of current quarter and end of previous financial year)	79 951	55 514	17 247	12 474
XI. Long-term obligations (end of current quarter and end of previous financial year)	5 116	5 534	1 104	1 244
XII. Short-term obligations (end of current quarter and end of previous financial year)	69 533	44 923	15 000	10 094
XIII. Equity capital (end of current quarter and end of previous financial year)	128 840	124 574	27 794	27 992
XIV. Share capital (end of current quarter and end of previous financial year)	2 500	2 500	539	562
XV. Number of shares (in items) (end of current quarter and end of previous financial year)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	0,85	- 0,01	0,19	-
XVII. Book value for one share (in PLN/EUR) (end of current quarter and end of previous financial year)	25,77	24,91	5,56	5,60
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

BALANCE SHEET

	thousand PLN			
	2023-09-30 (end of quarter/2023)		2023-06-30 (end of previous year/2022)	2022-09-30 (end of quarter/2022)
ASSETS				
I. Fixed assets	49 691		49 514	47 348
1. Intangible assets	393		362	307
2. Property, plant and equipment	48 416		48 252	46 274
3. Long-term prepayments	882		900	767
3.1. Deferred tax assets	882		900	767
II. Current assets	156 819		128 293	154 053
1. Stocks	119 752		97 604	124 224
2. Short-term receivables	32 098		27 634	23 504
2.1. from other entities	32 098		27 634	23 504
3. Short-term investments	4 242		2 096	5 796
3.1. Short-term financial assets	4 242		2 096	5 796
a) Cash and other pecuniary assets	3 843		2 096	5 540
b) Other short-term investments	399		-	256
4. Short-term prepayments	727		959	529
III. Own shares	2 281		2 281	2 281
Assets in total	208 791		180 088	203 682
LIABILITIES				
I. Equity capital	128 840		124 574	110 741
1. Share capital	2 500		2 500	2 500
2. Supplementary capital	100 033		100 033	87 115
3. Other reserve capitals	8 259		8 259	8 259
4. Profit (loss) from previous year	13 782			12 918
5. Net profit (loss)	4 266		13 782	- 51
II. Obligations and reserves	79 951		55 514	92 941
1. Reserves	2 007		1 706	1 079
1.1. Reserves for pensions and similar benefits	1 976		1 685	1 069
a) long-term	235		235	125
b) short-term	1 741		1 450	944
1.2. Other reserves	31		21	10
a) short-term	31		21	10
2. Long-term obligations	5 116		5 534	4 811
2.1. against other undertakings	5 116		5 534	4 811
3. Short-term obligations	69 533		44 923	83 531
3.1. against other undertakings	68 884		44 273	82 982
3.2. Special funds	649		650	549
4. Accrued liabilities	3 295		3 351	3 520
4.1. Other accrued liabilities	3 295		3 351	3 520
a) long-term	3 070		3 126	3 295
b) short-term	225		225	225
Liabilities in total	208 791		180 088	203 682
Book value	128 840		124 574	110 741
Number of shares in items	5 000 000		5 000 000	5 000 000
Book value for one share (in PLN)	25,77		24,91	22,15
Diluted number of shares				
Diluted book value for one share (in PLN)				

OFF BALANCE SHEET ITEM

	thousand PLN			
	2023-09-30 (end of quarter/2023)		2023-06-30 (end of last year/2022)	2022-09-30 (end of quarter/2022)
1. Conditional receivables	209		209	209
1.1. from other entities	209		209	209
- guarantees and sureties received	209		209	209
Off balance sheet items together	209		209	209

PROFIT AND LOSS ACCOUNT

	thousand PLN			
	1st quarter 2023 (2023.07.01 - 2023.09.30)		1st quarter 2022 (2022.07.01 - 2022.09.30)	
I. Net revenues from sales of products, goods and materials	83 948		61 150	
1. Net revenues from sales of products	3 138		3 085	
2. Net revenues from sales of goods and materials	80 810		58 065	
II. Costs of sales of products, goods and materials	63 161		47 519	
1. Manufacturing cost of products sold	2 598		2 566	
2. Value of goods and materials sold	60 563		44 952	
III. Profit (loss) gross on sales	20 787		13 631	
IV. Selling costs	7 413		5 612	
V. General and administrative costs	6 549		5 065	
VI. Profit (loss) on sales	6 825		2 954	
VII. Other operating revenues	129		159	
1. Gain on disposal of non-financial fixed assets	17		68	
2. Subsidies	56		56	
3. Other operating revenues	56		35	
VIII. Other operating expenses	62		89	
1. Other operating costs	62		89	
IX. Profit (loss) on operating activities	6 892		3 024	
X. Financial revenues	-		-	
XI. Financial expenses	1 469		3 053	
1. Interests, in it:	885		1 288	
2. Revaluation of financial assets	-		2	
3. Others	584		1 763	
XII. Gross profit (loss)	5 423		- 29	
XIII. Income tax	1 157		22	
a) current part	1 139		188	
b) deferred part	18		- 166	
XIV. Net profit (loss)	4 266		- 51	
Net profit (loss)	4 266		- 51	
Weighted-average number of shares in items	5 000 000		5 000 000	
Profit (loss) for one ordinary share (in PLN)	0,85		- 0,01	

**STATEMENT OF CHANGES IN EQUITY
CAPITAL**

	thousand PLN			
	1st quarter 2023 (2023.07.01 - 2023.09.30)		year 2022 (2022.07.01 - 2023.06.30)	1 quarter 2022 (2022.07.01 - 2022.09.30)
I. Equity capital at the beginning of the period (BO)	124 574		110 792	110 792
I.a. Equity capital at the beginning of the period, after settling to comparable datas	124 574		110 792	110 792
1. Share capital at the beginning of the period	2 500		2 500	2 500
1.1. Share capital at the end of the period	2 500		2 500	2 500
2. Opening balance of supplementary capital	100 033		87 115	87 115
2.1. Changes in supplementary capital	-		12 918	-
a) increase (due to)	-		12 918	-
from profit distribution (above the statutory minimum value)	-		12 918	-
2.2. Closing balance of supplementary capital	100 033		100 033	87 115
3. Opening balance of other reserve capitals	8 259		8 259	8 259
3.1. Closing balance of other reserve capitals	8 259		8 259	8 259
4. Opening balance of previous years' profit (loss)	13 782		12 918	12 918
4.1. Opening balance of previous years' profit, after adjustments	13 782		12 918	12 918
a) decrease (due to)	-		12 918	-
- transfer to the supplementary capital	-		12 918	-
4.3. Closing balance of previous years' profit	13 782		-	12 918
4.4. Closing balance of previous years' profit (loss)	13 782		-	12 918
5. Net result	4 266		13 782	- 51
a) Net profit	4 266		13 782	- 51
II. Closing balance of equity	128 840		124 574	110 741
III. Equity including proposed profit	128 840		124 574	110 741

CASH FLOW ACCOUNT

	thousand PLN		
	1st quarter 2023 (2023.07.01 - 2023.09.30)		1st quarter 2022 (2022.07.01 - 2022.09.30)
A. Cash flow from operating activities (indirect method)			
I. Net profit (loss)	4 266		- 51
II. Adjustment in total	- 11 592		7 738
1. Amortization	1 061		860
2. Interests, dividend and profit sharing	407		934
3. Loss (profit) from investment activity	- 17		- 68
4. Changes in reserves	301		318
5. Changes in stocks	- 22 149		2 997
6. Changes in receivables	- 4 463		- 1 551
7. Changes in short-term liabilities, with the exception loans and credits	14 692		4 046
8. Changes in accruals	194		85
9. Other adjustments	- 1 618		117
III. Net cash flows from operating activities (I+/-II) - indirect method	- 7 326		7 687
B. Cash flows from investment activities			
I. Inflows	18		68
1. Disposal of intangible assets and tangible fixed assets	18		68
II. Outgoings	1 258		2 063
1. Acquirement of intangible assets and tangible fixed assets	1 258		2 063
III. Net cash flows from investment activities (I-II)	- 1 240		- 1 995
C. Cash flow from financial activities			
I. Inflows	12 467		2 102
1. Credits and loans	12 467		2 102
II. Outgoings	2 155		4 569
1. Loan's and credit's payments	1 764		3 650
2. Interests	390		919
III. Net cash flows from financial activities (I- II)	10 312		- 2 467
D. Net cash flow in total (A.III+/-B.III+/-C.III)	1 747		3 225
E. Balance changes in cash, in it:	1 747		3 225
F. Cash on the beginning of the period	2 096		2 315
G. Cash on the end of the period (F+/-D)	3 843		5 540
- restricted cash	571		408