



## Quarterly report SA-Q 3/2022

for the 3rd quarter of the financial year 2022 from 01.01.2023 to 31.03.2023

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SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	3 quarters increasingly 2022 (01.07.2022 - 31.03.2023)	3 quarters increasingly 2021 (01.07.2021 - 31.03.2022)	3 quarters increasingly 2022 (01.07.2022 - 31.03.2023)	3 quarters increasingly 2021 (01.07.2021 - 31.03.2022)
I. Net revenues from sales of products, goods and materials	285 226	252 747	60 393	54 695
II. Profit (loss) from operational activity	19 131	20 001	4 051	4 328
III. Profit (loss) before tax	13 390	17 129	2 835	3 707
IV. Profit (loss) net	10 696	13 790	2 265	2 984
V. Cash flow net from operational activity	11 432	- 32 664	2 421	- 7 069
VI. Cash flow net from investment activity	- 6 089	- 2 195	- 1 289	- 475
VII. Cash flow net from financial activity	- 2 342	37 780	- 496	8 176
VIII. Cash flow in total	3 001	2 921	635	632
IX. Assets in total (end of current quarter and end of previous financial year)	214 552	200 958	45 889	42 934
X. Obligations and reserves (end of current quarter and end of previous financial year)	93 064	90 166	19 905	19 264
XI. Long-term obligations (end of current quarter and end of previous financial year)	5 646	5 425	1 208	1 159
XII. Short-term obligations (end of current quarter and end of previous financial year)	82 617	80 405	17 670	17 178
XIII. Equity capital (end of current quarter and end of previous financial year)	121 488	110 792	25 984	23 670
XIV. Share capital (end of current quarter and end of previous financial year)	2 500	2 500	535	534
XV. Number of shares (in items) (end of current quarter and end of previous financial year)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	2,14	2,76	0,45	0,60
XVII. Book value for one share (in PLN/EUR) (end of current quarter and end of previous financial year)	24,30	22,16	5,20	4,73
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

**BALANCE SHEET**

	thousand PLN			
	2023-03-31 (end of quarter/2022)	2022-12-31 (end of previous quarter/2022)	2022-06-30 (end of previous year/2021)	2022-03-31 (end of quarter/2021)
<b>ASSETS</b>				
I. Fixed assets	49 763	50 186	45 979	46 391
1. Intangible assets	304	315	325	348
2. Property, plant and equipment	48 586	49 114	45 052	45 426
3. Long-term prepayments	873	757	602	617
3.1. Deferred tax assets	873	757	602	617
II. Current assets	162 508	182 988	152 698	181 369
1. Stocks	109 117	128 618	127 222	134 645
2. Short-term receivables	47 110	49 814	21 953	41 489
2.1. from other entities	47 110	49 814	21 953	41 489
3. Short-term investments	5 316	4 322	2 687	4 358
3.1. Short-term financial assets	5 316	4 322	2 687	4 358
a) Cash and other pecuniary assets	5 316	4 322	2 315	3 976
b) Other short-term investments	-	-	372	382
4. Short-term prepayments	965	234	836	877
III. Own shares	2 281	2 281	2 281	2 281
Assets in total	214 552	235 455	200 958	230 041
<b>LIABILITIES</b>				
I. Equity capital	121 488	117 336	110 792	111 664
1. Share capital	2 500	2 500	2 500	2 500
2. Supplementary capital	100 033	100 033	87 115	87 115
3. Other reserve capitals	8 259	8 259	8 259	8 259
4. Net profit (loss)	10 696	6 544	12 918	13 790
II. Obligations and reserves	93 064	118 119	90 166	118 377
1. Reserves	1 394	889	760	1 466
1.1. Reserves for deferred income tax	-	-	-	1
1.2. Reserves for pensions and similar benefits	1 375	869	734	1 414
a) long-term	125	125	125	201
b) short-term	1 250	744	609	1 213
1.3. Other reserves	19	20	26	51
a) short-term	19	20	26	51
2. Long-term obligations	5 646	5 938	5 425	5 255
2.1. against other undertakings	5 646	5 938	5 425	5 255
3. Short-term obligations	82 617	107 828	80 405	108 023
3.1. against other undertakings	81 963	107 489	79 855	107 469
3.2. Special funds	654	339	550	554
4. Accrued liabilities	3 407	3 464	3 576	3 633
4.1. Other accrued liabilities	3 407	3 464	3 576	3 633
a) long-term	3 182	3 239	3 351	3 408
b) short-term	225	225	225	225
Liabilities in total	214 552	235 455	200 958	230 041
Book value	121 488	117 336	110 792	111 664
Number of shares in items	5 000 000	5 000 000	5 000 000	5 000 000
Book value for one share (in PLN)	24,30	23,47	22,16	22,33

**OFF BALANCE SHEET ITEM**

	thousand PLN			
	2023-03-31 (end of quarter/2022)	2022-12-31 (end of previous quarter/2022)	2022-06-30 (end of previous year/2021)	2022-03-31 (end of quarter/2021)
1. Conditional receivables	209	209	209	209
1.1. from other entities	209	209	209	209
- guarantees and sureties received	209	209	209	209
Off balance sheet items together	209	209	209	209

**PROFIT AND LOSS ACCOUNT**

	thousand PLN			
	3rd quarter 2022 (2023.01.01 - 2023.03.31)	3 quarters 2022 (2022.07.01 - 2023.03.31)	3rd quarter 2021 (2022.01.01 - 2022.03.31)	3 quarters 2021 (2021.07.01 - 2022.03.31)
I. Net revenues from sales of products, goods and materials	100 926	285 226	79 377	252 747
1. Net revenues from sales of products	6 010	22 374	5 191	23 439
2. Net revenues from sales of goods and materials	94 916	262 852	74 186	229 308
II. Costs of sales of products, goods and materials	80 249	225 084	61 936	195 194
1. Manufacturing cost of products sold	5 024	17 729	4 454	19 151
2. Value of goods and materials sold	75 225	207 355	57 482	176 043
III. Profit (loss) gross on sales	20 677	60 142	17 441	57 553
IV. Selling costs	8 140	23 269	6 596	19 866
V. General and administrative costs	6 119	17 793	5 473	17 564
VI. Profit (loss) on sales	6 418	19 080	5 372	20 123
VII. Other operating revenues	227	559	114	354
1. Gain on disposal of non-financial fixed assets	31	99	-	29
2. Subsidies	56	169	56	169
3. Other operating revenues	140	291	58	156
VIII. Other operating expenses	154	508	219	476
1. Loss on disposal of non-financial fixed assets	-	-	8	-
2. Revaluation of non-financial assets	-	84	-	-
3. Other operating costs	154	424	211	476
IX. Profit (loss) on operating activities	6 491	19 131	5 267	20 001
X. Financial revenues	275	-	10	10
1. Interests, in it:	-	-	10	10
2. Others	275	-	-	-
XI. Financial expenses	1 539	5 741	1 474	2 882
1. Interests, in it:	1 539	4 533	595	1 175
2. Revaluation of financial assets	-	3	6	22
3. Others	-	1 205	873	1 685
XII. Gross profit (loss)	5 227	13 390	3 803	17 129
XIII. Income tax	1 075	2 694	744	3 339
a) current part	1 191	2 966	797	3 335
b) deferred part	- 116	- 272	- 53	4
XIV. Net profit (loss)	4 152	10 696	3 059	13 790
Net profit (loss)	4 152	10 696	3 059	13 790
Weighted-average number of shares in items	5 000 000	5 000 000	5 000 000	5 000 000
Profit (loss) for one ordinary share (in PLN)	0,83	2,14	0,61	2,76

**STATEMENT OF CHANGES IN EQUITY  
CAPITAL**

	thousand PLN			
	3rd quarter 2022 (2023.01.01 - 2023.03.31)	3 quarters 2022 (2022.07.01 - 2023.03.31)	year 2021 (2021.07.01 - 2022.06.30)	3 quarters 2021 (2021.07.01 - 2022.03.31)
I. Equity capital at the beginning of the period (BO)	117 336	110 792	97 874	97 874
I.a. Equity capital at the beginning of the period, after settling to comparable datas	117 336	110 792	97 874	97 874
1. Share capital at the beginning of the period	2 500	2 500	2 500	2 500
1.1. Share capital at the end of the period	2 500	2 500	2 500	2 500
2. Opening balance of supplementary capital	100 033	87 115	74 170	74 170
2.1. Changes in supplementary capital	-	12 918	12 945	12 945
a) increase (due to)	-	12 918	12 945	12 945
-from profit distribution (above the statutory minimum value)	-	12 918	12 945	12 945
2.2. Closing balance of supplementary capital	100 033	100 033	87 115	87 115
3. Opening balance of other reserve capitals	8 259	8 259	8 259	8 259
3.1. Closing balance of other reserve capitals	8 259	8 259	8 259	8 259
4. Opening balance of previous years' profit (loss)	6 544	12 918	12 945	12 945
4.1. Opening balance of previous years' profit	6 544	12 918	12 945	12 945
4.2. Opening balance of previous years' profit, after adjustments	6 544	12 918	12 945	12 945
a) decrease (due to)	-	12 918	12 945	12 945
- transfer to the supplementary capital	-	12 918	12 945	12 945
4.3. Closing balance of previous years' profit	6 544	-	-	-
4.4. Closing balance of previous years' profit (loss)	6 544	-	-	-
5. Net result	4 152	10 696	12 918	13 790
a) Net profit	4 152	10 696	12 918	13 790
II. Closing balance of equity	121 488	121 488	110 792	111 664
III. Equity including proposed profit	121 488	121 488	110 792	111 664

**CASH FLOW ACCOUNT**

	thousand PLN			
	3rd quarter 2022 (2023.01.01 - 2023.03.31)	3 quarters 2022 (2022.07.01 - 2023.03.31)	3rd quarter 2021 (2022.01.01 - 2022.03.31)	3 quarters 2021 (2021.07.01 - 2022.03.31)
A. Cash flow from operating activities				
I. Net profit (loss)	4 152	10 696	3 059	13 790
II. Adjustment in total	1 553	736	- 4 514	- 46 426
1. Amortization	896	2 676	880	2 595
2. Interests, dividend and profit sharing	1 082	3 276	377	666
3. Loss (profit) from investment activity	- 31	- 99	8	- 29
4. Changes in reserves	505	633	- 7	79
5. Changes in stocks	19 500	18 104	- 7 206	- 39 662
6. Changes in receivables	2 705	- 25 156	- 1 625	- 23 143
7. Changes in short-term liabilities, with the exception loans and credits	- 21 566	104	3 835	13 634
8. Changes in accruals	- 903	- 570	- 702	- 758
9. Other adjustments	- 635	1 768	- 74	164
III. Net cash flows from operating activities (I+/-II) - indirect method	5 705	11 432	- 1 455	- 32 664
B. Cash flows from investment activities				
I. Inflows	138	206	18	62
1. Disposal of intangible assets and tangible fixed assets	138	206	18	62
II. Outgoings	463	6 295	746	2 257
1. Acquirement of intangible assets and tangible fixed assets	463	6 295	746	2 257
III. Net cash flows from investment activities (I-II)	- 325	- 6 089	- 728	- 2 195
C. Cash flow from financial activities				
I. Inflows	- 46	15 853	6 750	40 880
1. Credits and loans	- 46	15 853	6 750	36 865
2. Other financial inflows	-	-	-	4 015
II. Outgoings	4 340	18 195	1 118	3 100
1. Loan's and credit's payments	3 248	14 990	724	2 489
2. Interests	1 092	3 205	394	611
III. Net cash flows from financial activities (I- II)	- 4 386	- 2 342	5 632	37 780
D. Net cash flow in total (A.III+/-B.III+/-C.III)	994	3 001	3 449	2 921
E. Balance changes in cash, in it:	994	3 001	3 449	2 921
F. Cash on the beginning of the period	4 322	2 315	527	1 055
G. Cash on the end of the period (F+/-D)	5 316	5 316	3 976	3 976