



Half yearly report SA-P 2022

for the half year of the financial year 2022 from 01.07.2022 to 31.12.2022
and for the previous financial year 2021 from 01.07.2021 to 31.12.2021

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Name of company: HELIO S.A.
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Poland

The name of the Company's Auditor: Kancelaria Porad Finansowo Księgowych dr Piotr Rojek Sp. z o.o.

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	half year 2022	half year 2021	half year 2022	half year 2021
I. Net revenues from sales of products, goods and materials	184 300	173 370	38 932	37 625
II. Profit (loss) from operational activity	12 640	14 734	2 670	3 198
III. Profit (loss) before tax	8 163	13 326	1 724	2 892
IV. Profit (loss) net	6 544	10 731	1 382	2 329
V. Cash flow net from operational activity	5 727	- 31 209	1 210	- 6 773
VI. Cash flow net from investment activity	- 5 764	- 1 467	- 1 218	- 318
VII. Cash flow net from financial activity	2 044	32 148	432	6 977
VIII. Cash flow in total	2 007	- 528	424	- 115
IX. Assets in total	235 455	200 958	50 205	42 934
X. Obligations and reserves	118 119	90 166	25 186	19 264
XI. Long-term obligations	5 938	5 425	1 266	1 159
XII. Short-term obligations	107 828	80 405	22 992	17 178
XIII. Equity capital	117 336	110 792	25 019	23 670
XIV. Share capital	2 500	2 500	533	534
XV. Number of shares (in items)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	1,31	2,15	0,28	0,47
XVII. Book value for one share (in PLN/EUR)	23,47	22,16	5,00	4,73
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

BALANCE SHEET

	thousand PLN		
	half year 2022	2021	half year 2021
ASSETS			
I. Fixed assets	50 186	45 979	46 566
1. Intangible assets	315	325	224
2. Property, plant and equipment	49 114	45 052	45 711
3. Long-term prepayments	757	602	631
3.1. Deferred tax assets	757	602	631
II. Current assets	182 988	152 698	168 356
1. Stocks	128 618	127 222	127 440
2. Short-term receivables	49 814	21 953	39 863
2.1. from other entities	49 814	21 953	39 863
3. Short-term investments	4 322	2 687	835
3.1. Short-term financial assets	4 322	2 687	835
a) Cash and other pecuniary assets	4 322	2 315	527
b) Other short-term investments	-	372	308
4. Short-term prepayments	234	836	218
III. Own shares	2 281	2 281	2 281
Assets in total	235 455	200 958	217 203

LIABILITIES			
I. Equity capital	117 336	110 792	108 605
1. Share capital	2 500	2 500	2 500
2. Supplementary capital	100 033	87 115	87 115
3. Other reserve capitals	8 259	8 259	8 259
4. Net profit (loss)	6 544	12 918	10 731
II. Obligations and reserves	118 119	90 166	108 598
1. Reserves	889	760	1 473
1.1. Reserves for deferred income tax	-	-	67
1.2. Reserves for pensions and similar	869	734	1 331
a) long-term	125	125	201
b) short-term	744	609	1 130
1.2. Other reserves	20	26	75
a) short-term	20	26	75
2. Long-term obligations	5 938	5 425	5 152
2.1. against other undertakings	5 938	5 425	5 152
3. Short-term obligations	107 828	80 405	98 284
3.1. against other undertakings	107 489	79 855	98 042
3.2. Special funds	339	550	242
4. Accrued liabilities	3 464	3 576	3 689
4.1. Other accrued liabilities	3 464	3 576	3 689
a) long-term	3 239	3 351	3 464
b) short-term	225	225	225
Liabilities in total	235 455	200 958	217 203

Book value	117 336	110 792	108 605
Number of shares in items	5 000 000	5 000 000	5 000 000
Book value for one share (in PLN)	23,47	22,16	21,72

OFF BALANCE SHEET ITEM

	thousand PLN		
	half year 2022	2021	half year 2021
1. Conditional receivables	209	209	240
1.1. from other entities	209	209	240
- guarantees and sureties received	209	209	240
Off balance sheet items together	209	209	240

PROFIT AND LOSS ACCOUNT

	thousand PLN	
	half year 2022	half year 2021
I. Net revenues from sales of products, goods and materials	184 300	173 370
1. Net revenues from sales of products	16 364	18 248
2. Net revenues from sales of goods and materials	167 936	155 122
II. Costs of sales of products, goods and materials	144 835	133 258
1. Manufacturing cost of products sold	12 705	14 697
2. Value of goods and materials sold	132 130	118 561
III. Profit (loss) gross on sales	39 465	40 112
IV. Selling costs	15 129	13 270
V. General and administrative costs	11 674	12 091
VI. Profit (loss) on sales	12 662	14 751
VII. Other operating revenues	332	248
1. Gain on disposal of non-financial fixed assets	68	37
2. Subsidies	113	113
3. Other operating revenues	151	98
VIII. Other operating expenses	354	265
1. Revaluation of non-financial assets	84	-
2. Other operating costs	270	265
IX. Profit (loss) on operating activities	12 640	14 734
X. Financial expenses	4 477	1 408
1. Interests, in it:	2 994	580
2. Revaluation of financial assets	3	16
3. Others	1 480	812
XI. Gross profit (loss)	8 163	13 326
XII. Income tax	1 619	2 595
a) current part	1 775	2 538
b) deferred part	- 156	57
XIV. Net profit (loss)	6 544	10 731
Net profit (loss)	6 544	10 731
Weighted-average number of shares in items	5 000 000	5 000 000
Profit (loss) for one ordinary share (in PLN)	1,31	2,15

**STATEMENT OF CHANGES IN EQUITY
CAPITAL**

	thousand PLN		
	half year 2022	2021	half year 2021
I. Equity capital at the beginning of the period (BO)	110 792	97 874	97 874
I.a. Equity capital at the beginning of the period, after settling to comparable datas	110 792	97 874	97 874
1. Share capital at the beginning of the period	2 500	2 500	2 500
1.1. Share capital at the end of the period	2 500	2 500	2 500
2. Opening balance of supplementary capital	87 115	74 170	74 170
2.1. Changes in supplementary capital	12 918	12 945	12 945
a) increase (due to)	12 918	12 945	12 945
-from profit distribution (above the statutory	12 918	12 945	12 945
2.2. Closing balance of supplementary capital	100 033	87 115	87 115
3. Opening balance of other reserve capitals	8 259	8 259	8 259
3.1. Closing balance of other reserve capitals	8 259	8 259	8 259
4. Opening balance of previous years' profit	12 918	12 945	12 945
4.1. Opening balance of previous years' profit	12 918	12 945	12 945
4.2. Opening balance of previous years' profit, after adjustments	12 918	12 945	12 945
a) decrease (due to)	12 918	12 945	12 945
- transfer to the supplementary capital	12 918	12 945	12 945
4.3. Closing balance of previous years' profit	-	-	-
4.4. Closing balance of previous years' profit (loss)	-	-	-
5. Net result	6 544	12 918	10 731
a) Net profit	6 544	12 918	10 731
II. Closing balance of equity	117 336	110 792	108 605
III. Equity including proposed profit distribution (loss coverage)	117 336	110 792	108 605

CASH FLOW ACCOUNT

	thousand PLN	
	half year 2022	half year 2021
A. Cash flow from operating activities		
I. Net profit (loss)	6 544	10 731
II. Adjustment in total	- 817	- 41 940
1. Amortization	1 780	1 715
2. Interests, dividend and profit sharing	2 194	289
3. Loss (profit) from investment activity	- 68	- 37
4. Changes in reserves	128	86
5. Changes in stocks	- 1 396	- 32 456
6. Changes in receivables	- 27 861	- 21 518
7. Changes in short-term liabilities, with the exception loans and credits	21 670	9 799
8. Changes in accruals	333	- 56
9. Other adjustments	2 403	238
III. Net cash flows from operating activities (I+/-II) - indirect method	5 727	- 31 209
B. Cash flows from investment activities		
I. Inflows	68	44
1. Disposal of intangible assets and tangible fixed assets	68	44
II. Outgoings	5 832	1 511
1. Acquirement of intangible assets and	5 832	1 511
III. Net cash flows from investment activities	- 5 764	- 1 467
C. Cash flow from financial activities		
I. Inflows	15 899	34 130
1. Credits and loans	15 899	30 115
2. Other financial inflows	-	4 015
II. Outgoings	13 855	1 982
1. Loan's and credit's payments	11 742	1 765
2. Interests	2 113	217
III. Net cash flows from financial activities (I-II)	2 044	32 148
D. Net cash flow in total (A.III+/-B.III+/-C.III)	2 007	- 528
E. Balance changes in cash, in it:	2 007	- 528
F. Cash on the beginning of the period	2 315	1 055
G. Cash on the end of the period (F+/-D)	4 322	527
- restricted cash	476	243