



## Quarterly report SA-Q 1/2022

for the 1st quarter of the financial year 2022 from 01.07.2022 to 30.09.2022

Date of publishing: 2022.11.18

Name of company: HELIO S.A.

Address: Wyględy, ul. Stołeczna 26  
05-083 Zaborów  
Poland

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	1 quarter increasingly 2022 (01.07.2022 - 30.09.2022)	1 quarter increasingly 2021 (01.07.2021 - 30.09.2021)	1 quarter increasingly 2022 (01.07.2022 - 30.09.2022)	1 quarter increasingly 2021 (01.07.2021 - 30.09.2021)
I. Net revenues from sales of products, goods and materials	61 150	58 216	12 796	12 708
II. Profit (loss) from operational activity	3 024	4 080	633	891
III. Profit (loss) before tax	- 29	3 479	- 6	759
IV. Profit (loss) net	- 51	2 802	- 11	612
V. Cash flow net from operational activity	7 687	- 11 141	1 609	- 2 432
VI. Cash flow net from investment activity	- 1 995	- 962	- 417	- 210
VII. Cash flow net from financial activity	- 2 467	14 887	- 516	3 250
VIII. Cash flow in total	3 225	2 784	675	608
IX. Assets in total (end of current quarter and end of previous financial year)	203 682	200 958	41 826	42 934
X. Obligations and reserves (end of current quarter and end of previous financial year)	92 941	90 166	19 085	19 264
XI. Long-term obligations (end of current quarter and end of previous financial year)	4 811	5 425	988	1 159
XII. Short-term obligations (end of current quarter and end of previous financial year)	83 531	80 405	17 153	17 178
XIII. Equity capital (end of current quarter and end of previous financial year)	110 741	110 792	22 740	23 670
XIV. Share capital (end of current quarter and end of previous financial year)	2 500	2 500	513	534
XV. Number of shares (in items) (end of current quarter and end of previous financial year)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	- 0,01	0,56	-	0,12
XVII. Book value for one share (in PLN/EUR) (end of current quarter and end of previous financial year)	22,15	22,16	4,55	4,73
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

**BALANCE SHEET**

	thousand PLN			
	2022-09-30 (end of quarter/2022)		2022-06-30 (end of previous year/2021)	2021-09-30 (end of quarter/2021)
<b>ASSETS</b>				
I. Fixed assets	47 348		45 979	46 935
1. Intangible assets	307		325	69
2. Property, plant and equipment	46 274		45 052	46 192
3. Long-term prepayments	767		602	674
3.1. Deferred tax assets	767		602	674
II. Current assets	154 053		152 698	147 557
1. Stocks	124 224		127 222	115 915
2. Short-term receivables	23 504		21 953	26 179
2.1. from other entities	23 504		21 953	26 179
3. Short-term investments	5 796		2 687	5 024
3.1. Short-term financial assets	5 796		2 687	5 024
a) Cash and other pecuniary assets	5 540		2 315	3 839
b) Other short-term investments	256		372	1 185
4. Short-term prepayments	529		836	439
III. Own shares	2 281		2 281	2 281
Assets in total	203 682		200 958	196 773
<b>LIABILITIES</b>				
I. Equity capital	110 741		110 792	100 676
1. Share capital	2 500		2 500	2 500
2. Supplementary capital	87 115		87 115	74 170
3. Other reserve capitals	8 259		8 259	8 259
4. Profit (loss) from previous year	12 918		-	12 945
5. Net profit (loss)	- 51		12 918	2 802
II. Obligations and reserves	92 941		90 166	96 097
1. Reserves	1 079		760	1 834
1.1. Reserves for deferred income tax	-		-	4
1.2. Reserves for pensions and similar benefits	1 069		734	1 815
a) long-term	125		125	201
b) short-term	944		609	1 614
1.3. Other reserves	10		26	15
a) short-term	10		26	15
2. Long-term obligations	4 811		5 425	5 349
2.1. against other undertakings	4 811		5 425	5 349
3. Short-term obligations	83 531		80 405	85 170
3.1. against other undertakings	82 982		79 855	84 722
3.2. Special funds	549		550	448
4. Accrued liabilities	3 520		3 576	3 744
4.1. Other accrued liabilities	3 520		3 576	3 744
a) long-term	3 295		3 351	3 520
b) short-term	225		225	224
Liabilities in total	203 682		200 958	196 773
Book value	110 741		110 792	100 676
Number of shares in items	5 000 000		5 000 000	5 000 000
Book value for one share (in PLN)	22,15		22,16	20,14

**OFF BALANCE SHEET ITEM**

	thousand PLN			
	2022-09-30 (end of quarter/2022)		2022-06-30 (end of last year/2021)	2021-09-30 (end of quarter/2021)
1. Conditional receivables	209		209	209
1.1. from other entities	209		209	209
- guarantees and sureties received	209		209	209
Off balance sheet items together	209		209	209

**PROFIT AND LOSS ACCOUNT**

	thousand PLN		
	1st quarter 2022 (2022.07.01 - 2022.09.30)		1st quarter 2021 (2021.07.01 - 2021.09.30)
I. Net revenues from sales of products, goods and materials	61 150		58 216
1. Net revenues from sales of products	3 085		1 289
2. Net revenues from sales of goods and materials	58 065		56 927
II. Costs of sales of products, goods and materials	47 519		43 862
1. Manufacturing cost of products sold	2 566		1 360
2. Value of goods and materials sold	44 953		42 502
III. Profit (loss) gross on sales	13 631		14 354
IV. Selling costs	5 612		5 416
V. General and administrative costs	5 065		4 858
VI. Profit (loss) on sales	2 954		4 080
VII. Other operating revenues	159		82
1. Gain on disposal of non-financial fixed assets	68		12
2. Subsidies	56		57
3. Other operating revenues	35		13
VIII. Other operating expenses	89		82
1. Other operating costs	89		82
IX. Profit (loss) on operating activities	3 024		4 080
X. Financial revenues	-		-
XI. Financial expenses	3 053		601
1. Interests, in it:	1 288		140
2. Revaluation of financial assets	2		10
3. Others	1 763		451
XII. Gross profit (loss)	- 29		3 479
XIII. Income tax	22		677
a) current part	188		516
b) deferred part	- 166		161
XIV. Net profit (loss)	- 51		2 802
Net profit (loss)	- 51		2 802
Weighted-average number of shares in items	5 000 000		5 000 000
Profit (loss) for one ordinary share (in PLN)	- 0,01		0,56

**STATEMENT OF CHANGES IN EQUITY  
CAPITAL**

	thousand PLN			
	1st quarter 2022 (2022.07.01 - 2022.09.30)		year 2021 (2021.07.01 - 2022.06.30)	1 quarter 2021 (2021.07.01 - 2021.09.30)
I. Equity capital at the beginning of the period (BO)	110 792		97 874	97 874
I.a. Equity capital at the beginning of the period, after settling to comparable datas	110 792		97 874	97 874
1. Share capital at the beginning of the period	2 500		2 500	2 500
1.1. Share capital at the end of the period	2 500		2 500	2 500
2. Opening balance of supplementary capital	87 115		74 170	74 170
2.1. Changes in supplementary capital	-		12 945	-
a) increase (due to)	-		12 945	-
-from profit distribution (above the statutory minimum value)	-		12 945	-
2.2. Closing balance of supplementary capital	87 115		87 115	74 170
3. Opening balance of other reserve capitals	8 259		8 259	8 259
3.1. Closing balance of other reserve capitals	8 259		8 259	8 259
4. Opening balance of previous years' profit (loss)	12 918		12 945	12 945
4.1. Opening balance of previous years' profit	12 918		12 945	12 945
4.2. Opening balance of previous years' profit, after adjustments	12 918		12 945	12 945
a) decrease (due to)	-		12 945	-
- transfer to the supplementary capital	-		12 945	-
4.3. Closing balance of previous years' profit	12 918		-	12 945
4.4. Closing balance of previous years' profit (loss)	12 918		-	12 945
5. Net result	- 51		12 918	2 802
a) Net profit	-		12 918	2 802
b) Net loss	- 51		-	-
II. Closing balance of equity	110 741		110 792	100 676
III. Equity including proposed profit	110 741		110 792	100 676

**CASH FLOW ACCOUNT**

	thousand PLN		
	1st quarter 2022 (2022.07.01 - 2022.09.30)		1st quarter 2021 (2021.07.01 - 2021.09.30)
A. Cash flow from operating activities			
I. Net profit (loss)	- 51		2 802
II. Adjustment in total	7 738		- 13 943
1. Amortization	860		858
2. Interests, dividend and profit sharing	934		79
3. Loss (profit) from investment activity	- 68		- 12
4. Changes in reserves	318		447
5. Changes in stocks	2 997		- 20 932
6. Changes in receivables	- 1 551		- 7 834
7. Changes in short-term liabilities, with the exception loans and credits	4 046		14 355
8. Changes in accruals	85		- 265
9. Other adjustments	117		- 639
III. Net cash flows from operating activities (I+/-II) - indirect method	7 687		- 11 141
B. Cash flows from investment activities			
I. Inflows	68		12
1. Disposal of intangible assets and tangible fixed assets	68		12
II. Outgoings	2 063		974
1. Acquirement of intangible assets and tangible fixed assets	2 063		974
III. Net cash flows from investment activities (I-II)	- 1 995		- 962
C. Cash flow from financial activities			
I. Inflows	2 102		16 130
1. Credits and loans	2 102		12 115
2. Other financial inflows	-		4 015
II. Outgoings	4 569		1 243
1. Loan's and credit's payments	3 650		1 171
2. Interests	919		72
III. Net cash flows from financial activities (I- II)	- 2 467		14 887
D. Net cash flow in total (A.III+/-B.III+/-C.III)	3 225		2 784
E. Balance changes in cash, in it:	3 225		2 784
F. Cash on the beginning of the period	2 315		1 055
G. Cash on the end of the period (F+/-D)	5 540		3 839
- restricted cash	408		8