



## Yearly report RR 2021

for the financial year 2021 from 01.07.2021 to 30.06.2022  
and for the previous financial year 2020 from 01.07.2020 to 30.06.2021

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SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	2021	2020	2021	2020
I. Net revenues from sales of products, goods and materials	311 877	272 928	67 428	60 288
II. Profit (loss) from operational activity	21 662	16 421	4 683	3 627
III. Profit (loss) before tax	16 135	16 204	3 488	3 579
IV. Profit (loss) net	12 918	12 945	2 793	2 859
V. Cash flow net from operational activity	- 27 864	775	- 6 024	171
VI. Cash flow net from investment activity	- 2 608	- 3 758	- 564	- 830
VII. Cash flow net from financial activity	31 732	2 522	6 861	557
VIII. Cash flow in total	1 260	- 461	272	- 102
IX. Assets in total	200 958	164 474	42 934	36 382
X. Obligations and reserves	90 166	66 600	19 264	14 732
XI. Long-term obligations	5 425	6 089	1 159	1 347
XII. Short-term obligations	80 405	59 125	17 178	13 078
XIII. Equity capital	110 792	97 874	23 670	21 650
XIV. Share capital	2 500	2 500	534	553
XV. Number of shares (in items)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	2,58	2,59	0,56	0,57
XVII. Book value for one share (in PLN/EUR)	22,16	19,57	4,73	4,33
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

**BALANCE SHEET**

	thousand PLN	
	2021	2020
<b>ASSETS</b>		
I. Fixed assets	45 979	46 771
1. Intangible assets	325	63
2. Property, plant and equipment	45 052	46 082
3. Long-term prepayments	602	626
3.1. Deferred tax assets	602	626
II. Current assets	152 698	115 422
1. Stocks	127 222	94 983
2. Short-term receivables	21 953	18 345
2.1. from other undertakings	21 953	18 345
3. Short-term investments	2 687	1 601
3.1. Short-term financial assets	2 687	1 601
a) in other undertakings	372	546
- Other short-term investments	372	546
b) Cash and other pecuniary assets	2 315	1 055
4. Short-term prepayments	836	493
III. Own shares	2 281	2 281
Assets in total	200 958	164 474
<b>LIABILITIES</b>		
I. Equity capital	110 792	97 874
1. Share capital	2 500	2 500
2. Supplementary capital	87 115	74 170
3. Other reserve capitals	8 259	8 259
4. Net profit (loss)	12 918	12 945
II. Obligations and reserves	90 166	66 600
1. Reserves	760	1 386
1.1. Reserves for deferred income tax	-	5
1.2. Reserves for pensions and similar benefits	734	1 362
a) long-term	125	201
b) short-term	609	1 161
1.3. Other reserves	26	19
a) short-term	26	19
2. Long-term obligations	5 425	6 089
2.1. against other undertakings	5 425	6 089
3. Short-term obligations	80 405	59 125
3.1. against other undertakings	79 855	58 677
3.2. Special funds	550	448
4. Accrued liabilities	3 576	-
4.1 Other accrued liabilities	3 576	-
a) long-term	3 351	-
b) short-term	225	-
Liabilities in total	200 958	164 474
Book value	110 792	97 874
Number of shares in items	5 000 000	5 000 000
Book value for one share (in PLN)	22,16	19,57

**OFF BALANCE SHEET ITEM**

	thousand PLN	
	2021	2020
1. Conditional receivables	209	209
1.1. from other entities	209	209
- guarantees and sureties received	209	209
Off balance sheet items together	209	209

**PROFIT AND LOSS ACCOUNT**

	thousand PLN	
	<b>2021</b>	<b>2020</b>
I. Net revenues from sales of products, goods and materials	311 877	272 928
1. Net revenues from sales of products	26 933	15 243
2. Net revenues from sales of goods and materials	284 944	257 685
II. Costs of sales of products, goods and materials	242 089	211 186
1. Manufacturing cost of products sold	22 370	13 132
2. Value of goods and materials sold	219 719	198 054
III. Profit (loss) gross on sales	69 788	61 742
IV. Selling costs	69 788	31 784 / 26 378
V. General and administrative costs	25 092	12 638 / 18 044
VI. Profit (loss) on sales	22 179	17 320
VII. Other operating revenues	609	604
1. Gain on disposal of non-financial fixed assets	91	20
2. Subsidies	225	213
3. Revaluation of non-financial assets	-	241
4. Other operating revenues	293	130
VIII. Other operating expenses	1 126	1 503
1. Revaluation of non-financial assets	327	383
2. Other operating costs	799	1 120
IX. Profit (loss) on operating activities	21 662	16 421
X. Financial revenues	37	705
1. Interests, in it:	37	11
2. Others	-	694
XI. Financial expenses	5 564	922
1. Interests, in it:	2 479	862
2. Revaluation of investments	26	60
3. Others	3 059	-
XII. Gross profit (loss)	16 135	16 204
XIII. Income tax	3 217	3 259
a) current part	3 198	3 098
b) deferred part	19	161
XV. Net profit (loss)	12 918	12 945
Net profit (loss)	12 918	12 945
Weighted-average number of shares in items	5 000 000	5 000 000
Profit (loss) for one ordinary share (in PLN)	2,58	2,59

**STATEMENT OF CHANGES IN EQUITY  
CAPITAL**

	thousand PLN	
	2021	2020
I. Equity capital at the beginning of the period (BO)	97 874	84 929
I.a. Equity capital at the beginning of the period, after settling to comparable datas	97 874	84 929
1. Share capital at the beginning of the period	2 500	2 500
1.1. Share capital at the end of the period	2 500	2 500
2. Opening balance of supplementary capital	74 170	70 440
2.1. Changes in supplementary capital	12 945	3 730
a) increase (due to)	12 945	3 730
-from profit distribution (above the statutory	12 945	3 300
-purchase of own shares	-	430
2.2. Closing balance of supplementary capital	87 115	74 170
3. Opening balance of other reserve capitals	8 259	8 689
3.1. Changes in other reserve capitals	-	430
a) decrease (due to)	-	430
-purchase of own shares	-	430
3.2. Closing balance of other reserve capitals	8 259	8 259
4. Opening balance of previous years' profit	12 945	3 300
4.1. Opening balance of previous years' profit	12 945	3 300
4.2. Opening balance of previous years' profit,	12 945	3 300
a) decrease (due to)	12 945	3 300
- transfer to the supplementary capital	12 945	3 300
4.3. Closing balance of previous years' profit	-	-
4.4. Closing balance of previous years' profit (loss)	-	-
5. Net result	12 918	12 945
a) Net profit	12 918	12 945
II. Closing balance of equity	110 792	97 874
III. Equity including proposed profit	110 792	97 874

**CASH FLOW ACCOUNT**

	thousand PLN	
	2021	2020
<b>A. Cash flow from operating activities</b>		
I. Net profit (loss)	12 918	12 945
II. Adjustment in total	- 40 782	- 11 624
1. Amortization	3 467	3 453
2. Interests, dividend and profit sharing	1 675	912
3. Loss (profit) from investment activity	- 91	- 20
4. Changes in reserves	- 626	532
5. Changes in stocks	- 32 239	- 34 939
6. Changes in receivables	- 3 608	- 4 538
7. Changes in short-term liabilities, with the exception loans and credits	- 8 776	22 756
8. Changes in accruals	- 757	220
9. Other adjustments	173	- 546
III. Net cash flows from operating activities (I+/-II) - indirect method	- 27 864	775
<b>B. Cash flows from investment activities</b>		
I. Inflows	124	49
1. Disposal of intangible assets and tangible fixed assets	124	38
2. From financial assets, in it:	-	11
- interests	-	11
II. Outgoings	2 732	3 807
1. Acquirement of intangible assets and tangible fixed assets	2 732	3 807
III. Net cash flows from investment activities (I-II)	- 2 608	- 3 758
<b>C. Cash flow from financial activities</b>		
I. Inflows	36 657	6 931
1. Credits and loans	32 642	6 931
2. Other financial inflows	4 015	-
II. Outgoings	4 925	4 409
1. Purchase of own shares	-	430
2. Loan's and credit's payments	3 498	3 108
3. Interests	1 427	871
III. Net cash flows from financial activities (I-II)	31 732	2 522
D. Net cash flow in total (A.III+/-B.III+/-C.III)	1 260	- 461
E. Balance changes in cash, in it:	1 260	- 461
F. Cash on the beginning of the period	1 055	1 516
G. Cash on the end of the period (F+/-D)	2 315	1 055
- restricted cash	282	388