



Quarterly report SA-Q 3/2021

for the 3rd quarter of the financial year 2021 from 01.01.2022 to 31.03.2022

Date of publishing: 2022.05.20

Name of company: HELIO S.A.
Address: Wyględy, ul. Stołeczna 26
05-083 Zaborów
Poland

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	3 quarters increasingly 2021 (01.07.2021 - 31.03.2022)	3 quarters increasingly 2020 (01.07.2020 - 31.03.2021)	3 quarters increasingly 2021 (01.07.2021 - 31.03.2022)	3 quarters increasingly 2020 (01.07.2020 - 31.03.2021)
I. Net revenues from sales of products, goods and materials	252 747	217 991	54 695	48 135
II. Profit (loss) from operational activity	20 001	14 371	4 328	3 173
III. Profit (loss) before tax	17 129	14 306	3 707	3 159
IV. Profit (loss) net	13 790	11 478	2 984	2 535
V. Cash flow net from operational activity	- 32 664	- 2 574	- 7 069	- 568
VI. Cash flow net from investment activity	- 2 195	- 3 249	- 475	- 717
VII. Cash flow net from financial activity	37 780	8 166	8 176	1 803
VIII. Cash flow in total	2 921	2 343	632	517
IX. Assets in total (end of current quarter and end of previous financial year)	230 041	164 474	49 445	36 382
X. Obligations and reserves (end of current quarter and end of previous financial year)	118 377	66 600	25 444	14 732
XI. Long-term obligations (end of current quarter and end of previous financial year)	5 255	6 089	1 130	1 347
XII. Short-term obligations (end of current quarter and end of previous financial year)	108 023	59 125	23 218	13 078
XIII. Equity capital (end of current quarter and end of previous financial year)	111 664	97 874	24 001	21 650
XIV. Share capital (end of current quarter and end of previous financial year)	2 500	2 500	537	553
XV. Number of shares (in items) (end of current quarter and end of previous financial year)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	2,76	2,30	0,60	0,51
XVII. Book value for one share (in PLN/EUR) (end of current quarter and end of previous financial year)	22,33	19,57	4,80	4,33
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

BALANCE SHEET

	thousand PLN			
	2022-03-31 (end of quarter/2021)	2021-12-31 (end of previous quarter/2021)	2021-06-30 (end of previous year/2020)	2021-03-31 (end of quarter/2020)
ASSETS				
I. Fixed assets	46 391	46 566	46 771	47 584
1. Intangible assets	348	224	63	81
2. Property, plant and equipment	45 426	45 711	46 082	46 553
3. Long-term prepayments	617	631	626	950
3.1. Deferred tax assets	617	631	626	950
II. Current assets	181 369	168 356	115 422	107 076
1. Stocks	134 645	127 440	94 983	70 161
2. Short-term receivables	41 489	39 863	18 345	32 301
2.1. from other entities	41 489	39 863	18 345	32 301
3. Short-term investments	4 358	835	1 601	3 859
3.1. Short-term financial assets	4 358	835	1 601	3 859
a) Cash and other pecuniary assets	3 976	527	1 055	3 309
b) Other short-term investments	382	308	546	550
4. Short-term prepayments	877	218	493	755
III. Own shares	2 281	2 281	2 281	2 281
Assets in total	230 041	217 203	164 474	156 941
LIABILITIES				
I. Equity capital	111 664	108 605	97 874	96 407
1. Share capital	2 500	2 500	2 500	2 500
2. Supplementary capital	87 115	87 115	74 170	74 170
3. Other reserve capitals	8 259	8 259	8 259	8 259
4. Net profit (loss)	13 790	10 731	12 945	11 478
II. Obligations and reserves	118 377	108 598	66 600	60 534
1. Reserves	1 466	1 473	1 386	1 313
1.1. Reserves for deferred income tax	1	67	5	39
1.2. Reserves for pensions and similar benefits	1 414	1 331	1 362	1 274
a) long-term	201	201	201	196
b) short-term	1 213	1 130	1 161	1 078
1.2. Other reserves	51	75	19	-
a) short-term	51	75	19	-
2. Long-term obligations	5 255	5 152	6 089	6 818
2.1. against other undertakings	5 255	5 152	6 089	6 818
3. Short-term obligations	108 023	98 284	59 125	52 403
3.1. against other undertakings	107 469	98 042	58 677	51 971
3.2. Special funds	554	242	448	432
Accrued liabilities	3 633	3 689	-	-
Other accrued liabilities	3 633	3 689	-	-
long-term	3 408	3 464	-	-
short-term	225	225	-	-
Liabilities in total	230 041	217 203	164 474	156 941
Book value	111 664	108 605	97 874	96 407
Number of shares in items	5 000 000	5 000 000	5 000 000	5 000 000
Book value for one share (in PLN)	22,33	21,72	19,57	19,28

OFF BALANCE SHEET ITEM

	thousand PLN			
	2022-03-31 (end of quarter/2021)	2021-12-31 (end of previous quarter/2021)	2021-06-30 (end of previous year/2020)	2021-03-31 (end of quarter/2020)
1. Conditional receivables	209	209	209	126
1.1. from other entities	209	209	209	126
- guarantees and sureties received	209	209	209	126
Off balance sheet items together	209	209	209	126

PROFIT AND LOSS ACCOUNT

	thousand PLN			
	3rd quarter 2021 (2022.01.01 - 2022.03.31)	3 quarters 2021 (2021.07.01 - 2022.03.31)	3rd quarter 2020 (2021.01.01 - 2021.03.31)	3 quarters 2020 (2020.07.01 - 2021.03.31)
I. Net revenues from sales of products, goods and materials	79 377	252 747	74 276	217 991
1. Net revenues from sales of products	5 191	23 439	3 443	14 328
2. Net revenues from sales of goods and materials	74 186	229 308	70 833	203 663
II. Costs of sales of products, goods and materials	61 936	195 194	57 246	168 646
1. Manufacturing cost of products sold	4 454	19 151	2 697	11 576
2. Value of goods and materials sold	57 482	176 043	54 549	157 070
III. Profit (loss) gross on sales	17 441	57 553	17 030	49 345
IV. Selling costs	6 596	19 866	9 009	24 793
V. General and administrative costs	5 473	17 564	3 220	9 331
VI. Profit (loss) on sales	5 372	20 123	4 801	15 221
VII. Other operating revenues	114	354	65	158
1. Gain on disposal of non-financial fixed assets	-	29	-	20
2. Subsidies	56	169	-	-
3. Other operating revenues	58	156	65	138
VIII. Other operating expenses	219	476	330	1 008
1. Loss on disposal of non-financial fixed assets	8	-	-	-
2. Revaluation of non-financial assets	-	-	-	323
3. Other operating costs	211	476	330	685
IX. Profit (loss) on operating activities	5 267	20 001	4 536	14 371
X. Financial revenues	10	10	184	697
1. Interests, in it:	10	10	-	-
2. Others	-	-	184	697
XI. Financial expenses	1 474	2 882	306	762
1. Interests, in it:	595	1 175	288	718
2. Revaluation of financial assets	6	22	18	44
3. Others	873	1 685	-	-
XII. Gross profit (loss)	3 803	17 129	4 414	14 306
XIII. Income tax	744	3 339	903	2 828
a) current part	797	3 335	649	2 958
b) deferred part	- 53	4	254	- 130
XIV. other statutory reductions in profit	-	-	-	-
XV. Net profit (loss)	3 059	13 790	3 511	11 478
Net profit (loss)	3 059	13 790	3 511	11 478
Weighted-average number of shares in items	5 000 000	5 000 000	5 000 000	5 000 000
Profit (loss) for one ordinary share (in PLN)	0,61	2,76	0,70	2,30

**STATEMENT OF CHANGES IN EQUITY
CAPITAL**

	thousand PLN			
	3rd quarter 2021 (2022.01.01 - 2022.03.31)	3 quarters 2021 (2021.07.01 - 2022.03.31)	year 2020 (2020.07.01 - 2021.06.30)	3 quarters 2020 (2020.07.01 - 2021.03.31)
I. Equity capital at the beginning of the period (BO)	108 605	97 874	84 929	84 929
I.a. Equity capital at the beginning of the period, after settling to comparable datas	108 605	97 874	84 929	84 929
1. Share capital at the beginning of the period	2 500	2 500	2 500	2 500
1.1. Share capital at the end of the period	2 500	2 500	2 500	2 500
2. Opening balance of supplementary capital	87 115	74 170	70 440	70 440
2.1. Changes in supplementary capital	-	12 945	3 730	3 730
a) increase (due to)	-	12 945	3 730	3 730
-from profit distribution (above the statutory minimum value)	-	12 945	3 300	3 300
-purchase of own shares	-	-	430	430
2.2. Closing balance of supplementary capital	87 115	87 115	74 170	74 170
3. Opening balance of revaluation reserve	-	-	-	-
3.1. Closing balance of revaluation reserve	-	-	-	-
4. Opening balance of other reserve capitals	8 259	8 259	8 689	8 689
4.1. Changes in other reserve capitals	-	-	- 430	- 430
a) increase (due to)	-	-	-	-
b) decrease (due to)	-	-	430	430
-purchase of own shares	-	-	430	430
4.2. Closing balance of other reserve capitals	8 259	8 259	8 259	8 259
5. Opening balance of previous years' profit (loss)	10 731	12 945	3 300	3 300
5.1. Opening balance of previous years' profit	10 731	12 945	3 300	3 300
5.2. Opening balance of previous years' profit, after adjustments	10 731	12 945	3 300	3 300
a) decrease (due to)	-	12 945	3 300	3 300
- transfer to the supplementary capital	-	12 945	3 300	3 300
5.3. Closing balance of previous years' profit	10 731	-	-	-
5.4. Closing balance of previous years' profit (loss)	10 731	-	-	-
6. Net result	3 059	13 790	12 945	11 478
a) Net profit	3 059	13 790	12 945	11 478
II. Closing balance of equity	111 664	111 664	97 874	96 407
III. Equity including proposed profit	111 664	111 664	97 874	96 407

CASH FLOW ACCOUNT

	thousand PLN			
	3rd quarter 2021 (2022.01.01 - 2022.03.31)	3 quarters 2021 (2021.07.01 - 2022.03.31)	3rd quarter 2020 (2021.01.01 - 2021.03.31)	3 quarters 2020 (2020.07.01 - 2021.03.31)
A. Cash flow from operating activities				
I. Net profit (loss)	3 059	13 790	3 511	11 478
II. Adjustment in total	- 4 514	- 46 426	- 3 187	- 14 052
1. Amortization	880	2 595	883	2 565
2. Interests, dividend and profit sharing	377	666	261	718
3. Loss (profit) from investment activity	8	- 29	-	- 20
4. Changes in reserves	- 7	79	- 512	458
5. Changes in stocks	- 7 206	- 39 662	374	- 10 117
6. Changes in receivables	- 1 625	- 23 143	1 047	- 18 493
7. Changes in short-term liabilities, with the exception loans and credits	3 835	13 634	- 4 874	11 203
8. Changes in accruals	- 702	- 758	- 366	- 366
9. Other adjustments	- 74	164	-	-
III. Net cash flows from operating activities (I+/-II) - indirect method	- 1 455	- 32 664	324	- 2 574
B. Cash flows from investment activities				
I. Inflows	18	62	-	38
1. Disposal of intangible assets and tangible fixed assets	18	62	-	38
II. Outgoings	746	2 257	844	3 287
1. Acquirement of intangible assets and tangible fixed assets	746	2 257	844	3 287
III. Net cash flows from investment activities (I-II)	- 728	- 2 195	- 844	- 3 249
C. Cash flow from financial activities				
I. Inflows	6 750	40 880	3 064	11 404
1. Credits and loans	6 750	36 865	3 064	11 404
2. Other financial inflows	-	4 015	-	-
II. Outgoings	1 118	3 100	866	3 238
1. Purchase of own shares	-	-	-	430
2. Loan's and credit's payments	724	2 489	619	2 140
3. Interests	394	611	247	668
III. Net cash flows from financial activities (I- II)	5 632	37 780	2 198	8 166
D. Net cash flow in total (A.III+/-B.III+/-C.III)	3 449	2 921	1 678	2 343
E. Balance changes in cash, in it:	3 449	2 921	1 678	2 343
F. Cash on the beginning of the period	527	1 055	2 181	1 516
G. Cash on the end of the period (F+/-D)	3 976	3 976	3 859	3 859