

HELIO SPÓŁKA AKCYJNA

This translation was drawn up in accordance with the documents, which had been prepared in Polish.

The contents of these documents are decisive in case of dispute.

KATOWICE, MARCH 2022



**REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS
FOR SHAREHOLDERS AND SUPERVISORY BOARD
OF HELIO SPÓŁKA AKCYJNA**

Introduction

We have reviewed the condensed interim financial statements of HELIO Spółka Akcyjna based in Wyględy (“entity”), comprising: balance sheet prepared as at 31 December 2021, income statement, statements of changes in equity and cash flow statements for the period from 1 July to 31 December 2021 and supplementary information including introduction to the financial statements and additional information and explanations (“interim condensed financial statements”).

The company’s management is responsible for the preparation and presentation of interim condensed financial statements in accordance with the Accounting Act of 29 September 1994 (“Accounting Act” - Journal of Law of 2021, item 217 with later amendments), issued on its basis executive provisions and in the form specified in the provisions of the Ministry of Finance ruling of 29 March 2018 on current and periodic information provided by issuers of securities and conditions for recognition as equivalent information required by the laws of a non-member state (“regulation on current and periodic information” - Journal of Law of 2018, item 757).

We are responsible for expressing the conclusion on these interim condensed financial statements based on our review.

Scope of the review

We conducted the review in accordance with the Polish Standard on Review 2410 in the wording of International Standards on Review Engagements 2410 – Review of interim financial information performed by the independent auditor of the entity adopted by resolution of the National Chamber of Statutory Auditors No. 3436/52e/2019 of 8 April 2019 on national review standards, on national standards for attestation services other than audit nad review and national standards for related services, with later amendments.

The review of financial statements consists of making inquiries, primarily to persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Polish Standards on Auditing in the wording of International Standards on Auditing adopted by resolution of the National Chamber of Statutory Auditors No. 3430/52a/2019 of 21 March 2019 on national audit standards and other documents, with later amendments and as a consequence, it does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on condensed set of financial statements.

Conclusion

Based on our review nothing has come to our attention that cause us to believe that the accompanying interim condensed financial statements were not prepared, in all material respects, in accordance with 'Accounting Act' issued on its basis executive provisions and in form determined in the current and periodic information regulation.

The key statutory auditor on the review resulting in this independent auditor's report is Wojciech Berek entered in the auditor's register under number 11540, acting on behalf of Kancelaria Porad Finansowo-Księgowych dr Piotr Rojek Spółka z ograniczoną odpowiedzialnością based in Katowice entered on the list of audit firms under number 1695.

Katowice, 22 March 2022

Helio S.A.
Stołeczna 26, Wyględy
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OŚWIADCZENIE

Niniejszym zaświadczam, że tłumaczenie na język angielski następującego dokumentu:
Raport z przeglądu śródrocznego skróconego sprawozdania finansowego za okres od 1 lipca do 31 grudnia 2021 roku,
zostało sporządzone na bazie oryginalnej treści ww. dokumentu w języku polskim.

PRONOUNCEMENT

Herewith I certificate that translation from Polish into English the following document:
Report on review of condensed interim financial statements from 1 July to 31 December 2021
were made on the base of original Polish contents of above - mentioned document.



Anna Kazirod
Członek Zarządu / Member of the Board