



Quarterly report SA-Q 1/2021

for the 1st quarter of the financial year 2021 from 01.07.2021 to 30.09.2021

Date of publishing: 2021.11.29

Name of company: HELIO S.A.

Address: Wyględy, ul. Stołeczna 26
05-083 Zaborów
Poland

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	1 quarter increasingly 2021 (01.07.2021 - 30.09.2021)	1 quarter increasingly 2020 (01.07.2020 - 30.09.2020)	1 quarter increasingly 2021 (01.07.2021 - 30.09.2021)	1 quarter increasingly 2020 (01.07.2020 - 30.09.2020)
I. Net revenues from sales of products, goods and materials	58 216	45 986	12 708	10 349
II. Profit (loss) from operational activity	4 080	1 685	891	379
III. Profit (loss) before tax	3 479	1 632	759	367
IV. Profit (loss) net	2 802	1 304	612	293
V. Cash flow net from operational activity	- 11 141	- 6 417	- 2 432	- 1 444
VI. Cash flow net from investment activity	- 962	- 680	- 210	- 153
VII. Cash flow net from financial activity	14 887	7 700	3 250	1 733
VIII. Cash flow in total	2 784	603	608	136
IX. Assets in total (end of current quarter and end of previous financial year)	196 773	164 474	42 473	36 382
X. Obligations and reserves (end of current quarter and end of previous financial year)	96 097	66 600	20 742	14 732
XI. Long-term obligations (end of current quarter and end of previous financial year)	5 349	6 089	1 155	1 347
XII. Short-term obligations (end of current quarter and end of previous financial year)	85 170	59 125	18 384	13 078
XIII. Equity capital (end of current quarter and end of previous financial year)	100 676	97 874	21 731	21 650
XIV. Share capital (end of current quarter and end of previous financial year)	2 500	2 500	540	553
XV. Number of shares (in items) (end of current quarter and end of previous financial year)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	0,56	0,26	0,12	0,06
XVII. Book value for one share (in PLN/EUR) (end of current quarter and end of previous financial year)	20,14	19,57	4,35	4,33
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

BALANCE SHEET

	thousand PLN			
	2021-09-30 (end of quarter/2021)		2021-06-30 (end of previous year/2020)	2020-09-30 (end of quarter/2020)
ASSETS				
I. Fixed assets	46 935		46 771	46 727
1. Intangible assets	69		63	118
2. Property, plant and equipment	46 192		46 082	45 702
3. Long-term prepayments	674		626	907
3.1. Deferred tax assets	674		626	907
II. Current assets	147 557		115 422	97 429
1. Stocks	115 915		94 983	78 407
2. Short-term receivables	26 179		18 345	16 458
2.1. from other entities	26 179		18 345	16 458
3. Short-term investments	5 024		1 601	2 119
3.1. Short-term financial assets	5 024		1 601	2 119
a) Cash and other pecuniary assets	3 839		1 055	2 119
b) Other short-term investments	1 185		546	-
4. Short-term prepayments	439		493	445
III. Own shares	2 281		2 281	2 281
Assets in total	196 773		164 474	146 437
LIABILITIES				
I. Equity capital	100 676		97 874	86 233
1. Share capital	2 500		2 500	2 500
2. Supplementary capital	74 170		74 170	70 870
3. Other reserve capitals	8 259		8 259	8 259
4. Profit (loss) from previous year	12 945			3 300
5. Net profit (loss)	2 802		12 945	1 304
II. Obligations and reserves	96 097		66 600	60 204
1. Reserves	1 834		1 386	1 012
1.1. Reserves for deferred income tax	4		5	14
1.2. Reserves for pensions and similar benefits	1 815		1 362	994
a) long-term	201		201	196
b) short-term	1 614		1 161	798
1.2. Other reserves	15		19	4
a) short-term	15		19	4
2. Long-term obligations	5 349		6 089	7 058
2.1. against other undertakings	5 349		6 089	7 058
3. Short-term obligations	85 170		59 125	52 134
against related undertakings				
3.1. against other undertakings	84 722		58 677	51 795
3.2. Special funds	448		448	339
4. Accrued liabilities	3 744		-	-
Negative goodwill				
4.1. Other accrued liabilities	3 744		-	-
a) long-term	3 520		-	-
b) short-term	224		-	-
Liabilities in total	196 773		164 474	146 437
Book value	100 676		97 874	86 233
Number of shares in items	5 000 000		5 000 000	5 000 000
Book value for one share (in PLN)	20,14		19,57	17,25
Diluted number of shares				
Diluted book value for one share (in PLN)				

OFF BALANCE SHEET ITEM

	thousand PLN			
	2021-09-30 (end of quarter/2021)		2021-06-30 (end of last year/2020)	2020-09-30 (end of quarter/2020)
1. Conditional receivables	209		209	-
1.1. from other entities	209		209	-
- guarantees and sureties received	209		209	-
Off balance sheet items together	209		209	-

PROFIT AND LOSS ACCOUNT

	thousand PLN			
	1st quarter 2021 (2021.07.01 - 2021.09.30)		1st quarter 2020 (2020.07.01 - 2020.09.30)	
I. Net revenues from sales of products, goods and materials	58 216		45 986	
1. Net revenues from sales of products	1 289		1 282	
2. Net revenues from sales of goods and materials	56 927		44 704	
II. Costs of sales of products, goods and materials	43 862		35 792	
1. Manufacturing cost of products sold	1 360		1 117	
2. Value of goods and materials sold	42 502		34 675	
III. Profit (loss) gross on sales	14 354		10 194	
IV. Selling costs	5 416		5 856	
V. General and administrative costs	4 858		2 574	
VI. Profit (loss) on sales	4 080		1 764	
VII. Other operating revenues	82		51	
1. Gain on disposal of non-financial fixed assets	12		20	
2. Subsidies	57		-	
3. Other operating revenues	13		31	
VIII. Other operating expenses	82		130	
1. Other operating costs	82		130	
IX. Profit (loss) on operating activities	4 080		1 685	
X. Financial revenues	-		117	
1. Interests, in it:	-		117	
XI. Financial expenses	601		170	
1. Interests, in it:	140		153	
2. Revaluation of financial assets	10		17	
3. Others	451		-	
XII. Gross profit (loss)	3 479		1 632	
XIII. Income tax	677		328	
a) current part	516		440	
b) deferred part	161		- 112	
XV. Net profit (loss)	2 802		1 304	
Net profit (loss)	2 802		1 304	
Weighted-average number of shares in items	5 000 000		5 000 000	
Profit (loss) for one ordinary share (in PLN)	0,56		0,26	

**STATEMENT OF CHANGES IN EQUITY
CAPITAL**

	thousand PLN			
	1st quarter 2021 (2021.07.01 - 2021.09.30)		year 2020 (2020.07.01 - 2021.06.30)	1 quarter 2020 (2020.07.01 - 2020.09.30)
I. Equity capital at the beginning of the period (BO)	97 874		84 929	84 929
I.a. Equity capital at the beginning of the period, after settling to comparable datas	97 874		84 929	84 929
1. Share capital at the beginning of the period	2 500		2 500	2 500
1.1. Share capital at the end of the period	2 500		2 500	2 500
2. Opening balance of supplementary capital	74 170		70 440	70 440
2.1. Changes in supplementary capital	-		3 730	430
a) increase (due to)	-		3 730	430
-from profit distribution (above the statutory minimum value)	-		3 300	-
-purchase of own shares	-		430	430
2.2. Closing balance of supplementary capital	74 170		74 170	70 870
3. Opening balance of other reserve capitals	8 259		8 689	8 689
3.1. Changes in other reserve capitals	-		- 430	- 430
a) decrease (due to)	-		430	430
-purchase of own shares	-		430	430
3.2. Closing balance of other reserve capitals	8 259		8 259	8 259
4. Opening balance of previous years' profit (loss)	12 945		3 300	3 300
4.1. Opening balance of previous years' profit	12 945		3 300	3 300
4.2. Opening balance of previous years' profit, after adjustments	12 945		3 300	3 300
a) decrease (due to)	-		3 300	-
- transfer to the supplementary capital	-		3 300	-
4.3. Closing balance of previous years' profit	12 945		-	3 300
4.4. Closing balance of previous years' profit (loss)	12 945		-	3 300
5. Net result	2 802		12 945	1 304
a) Net profit	2 802		12 945	1 304
II. Closing balance of equity	100 676		97 874	86 233
III. Equity including proposed profit	100 676		97 874	86 233

CASH FLOW ACCOUNT

	thousand PLN		
	1st quarter 2021 (2021.07.01 - 2021.09.30)		1st quarter 2020 (2020.07.01 - 2020.09.30)
A. Cash flow from operating activities			
I. Net profit (loss)	2 802		1 304
II. Adjustment in total	- 13 943		- 7 721
1. Amortization	858		809
2. Interests, dividend and profit sharing	79		170
3. Loss (profit) from investment activity	- 12		- 20
4. Changes in reserves	447		157
5. Changes in stocks	- 20 932		- 18 362
6. Changes in receivables	- 7 834		- 2 651
7. Changes in short-term liabilities, with the exception loans and credits	14 355		12 189
8. Changes in accruals	- 265		- 13
9. Other adjustments	- 639		-
III. Net cash flows from operating activities (I+/-II) - indirect method	- 11 141		- 6 417
B. Cash flows from investment activities			
I. Inflows	12		38
1. Disposal of intangible assets and tangible fixed assets	12		38
II. Outgoings	974		718
1. Acquirement of intangible assets and tangible fixed assets	974		718
III. Net cash flows from investment activities (I-II)	- 962		- 680
C. Cash flow from financial activities			
I. Inflows	16 130		9 380
1. Credits and loans	12 115		9 380
2. Other financial inflows	4 015		-
II. Outgoings	1 243		1 680
1. Purchase of own shares	-		430
2. Loan's and credit's payments	1 171		1 094
3. Interests	72		156
4. Other financial outgoings			
III. Net cash flows from financial activities (I- II)	14 887		7 700
D. Net cash flow in total (A.III+/-B.III+/-C.III)	2 784		603
E. Balance changes in cash, in it:	2 784		603
F. Cash on the beginning of the period	1 055		1 516
G. Cash on the end of the period (F+/-D)	3 839		2 119
- restricted cash	8		-