



Dear Ladies and Gentlemen,

It is my pleasure to inform that our company, which has been led by myself since the very beginning, is now 20 years old. Although this round anniversary is a cause for great satisfaction and reflection upon the past, it was for us a time of more intensive work to ensure successful development of HELIO S.A. in the third decade of its operations.

To sum up the past period, it should be first and foremost said that it was the first year of operations in the new production, warehouse and office complex in Brochów near Sochaczew, which is the largest facility of this kind in the dried fruits and nuts sector in Poland and one of the largest ones in Europe. As this investment was a key component of our consistently executed long-term development strategy and the main aim of our IPO in 2007, therefore it is pleasing that, as expected, the opening of the new facility allowed the Company to achieve record high sales revenue growth in the history of the Issuer's shares trading on the Warsaw Stock Exchange.

Achieving record high sales of almost 100 million PLN was possible not only by increasing our supply capacity, but also through the implementation of previously announced actions that build demand for the products offered by the Company, including, in particular, traditional channel penetration, activation of sales in the B2B segment and adding new products to company portfolio.

Although these action have already brought their initial results, I admit that a number of unfavourable external factors, mainly the depreciation of the Polish currency, rising raw material prices, and an extremely high price pressure in the sector have caused that we end this year with profits below our aspirations. It should, however, be objectively noted that within the context of this difficult period, an 18% increase in EBIDTA is a truly remarkable result, even more so due to the one-off operational costs incurred by the company, associated with the equipment and organisation of work in the new facility. It is also worth mentioning that the implementation of prestigious international quality standards: BRC – Global Standard for Food Safety, strengthened the competitive position of the Company both on a domestic and international scale.

The past year should therefore be seen as successful and necessary investment in the long-term future of the Company. At the same time, as an ambitious person I guarantee that I will do my best to ensure that the satisfaction of shareholders

with the investment in HELIO S.A. grows gradually with each year. Therefore, looking with faith on the further dynamic growth of the Company, I encourage you to familiarize yourselves with this annual report.

Yours faithfully

Leszek Wąsowicz
President of the Management Board of HELIO S.A.