

**ADDITIONAL INFORMATION
TO THE FINANCIAL STATEMENT
FOR THE 5TH QUARTER OF THE BUSINESS YEAR 2006/2007
FROM 1 JANUARY 2006 TO 30 JUNE 2007**



Pursuant to the § 91 section 4 and 6 of the Regulation of the Minister of Finance of 19 October 2005 on current and periodic information published by issuers of securities, the Management Board of HELIO S.A., with its registered office in Wyględy, in its full personal composition:

1. Leszek Wąsowicz – President of the Management Board
2. Justyna Wąsowicz – Vice President of the Management Board

hereby presents additional information to the interim report for **the 5th quarter of the current business year 2006/2007**. This quarterly report includes the period from **1 January 2007** to **31 March 2007**.

Pursuant to the Company's statutes, the business year of HELIO S.A. shall commence on 1 July and end on 30 June. Due to the fact that the legal predecessor of the Issuer adopted a decision on changing the business year (from a period equal to the calendar year into a business year ending on 30 June of every year) and pursuant to the definition of the business year included in art. 3 section 1, pt. 9 of the Act of 29 September 1994 on accounting, which determines that, in case of changing the business year, the first year following the change should be longer than 12 successive months, the current business year of the Company which is the legal successor of "PH BONA" Sp. z o.o. shall consist of an 18-month period, i.e. from 1 January 2006 to 30 June 2007.

The Company shall not prepare a consolidated financial statement.

1. Accounting principles adopted while preparing the report

The presented financial data of the Company for the 5th quarter of the business year 2006/2007 was prepared pursuant to the Accounting Act of 29 September 1994. In the current business year the Company did not change the accounting principles (policy) in relation to the principles adopted in the financial statement for the previous year.

PLN (the Polish zloty) is the currency of this report.

Having in regard that the current business year of the Company consists of 18 months, i.e. 6 months more than the previous business year, in order to ensure comparability of the data presented in the report, in case of financial data presented in an increasing order for the first five quarters of the current business year, i. e. from 1 January 2006 to 31 March 2007, the entire period of the previous business year (four quarters), i. e. from 1 January 2005 to 31 December 2005 has been recognized as the comparable period.

Due to the influence of seasonability and cyclical nature of the Issuer's activities, referred to in the following section of this Additional Information, in order to ensure comparability of the data presented in the report, in case of financial data for the fifth quarter of the current business year, the analogical calendar period of the previous business year of the Company, i. e. the period from 1 January 2005 to 31 March 2005, i. e. the first quarter of the business year 2005, has been recognized as the comparable period.

All the data presented in the statement was shown in thousand zlotys, unless otherwise specified. Operations in foreign currencies and asset and liability items were converted into the Polish zloty in accordance with the following rules:

- revenues and expenses in foreign currencies were converted in accordance with the average exchange rate determined by the Polish National Bank [*NBP*] for the day of the transaction,
- financial operations in foreign currencies were converted in accordance with the purchase exchange rate of currencies applied by the bank whose services the Company used,
- asset and liability items for the balance-sheet date were priced at the exchange rate determined by the Polish National Bank [*NBP*] of 31 March 2007.

The presented selected financial data from the balance-sheet, from the profit and loss account and cash flow account were converted from the Polish zloty into the Euro in accordance with the following rules:

- particular asset and liability items of the balance-sheet as of 31 March 2007 and of the cash flow account converted at the average exchange rate for the balance-sheet date determined by the Polish National Bank for the Euro, Table No. 64/A/NBP/2007 of 30 March 2007, 1 EUR = PLN 3.8695,
- particular profit and loss account items for the period from 1 January 2006 to 31 March 2007 were converted at the exchange rate that is the arithmetic average of the exchange rate of the Polish National Bank for the Euro for the last day of each month in the given period in the following way:

Table No.	Date	Exchange rate (PLN)
22/A/NBP/2006	31.01.2006	3.8285
42/A/NBP/2006	28.02.2006	3.7726
65/A/NBP/2006	31.03.2006	3.9357
84/A/NBP/2006	28.04.2006	3.8740
105/A/NBP/2006	31.05.2006	3.9472
126/A/NBP/2006	30.06.2006	4.0434
147/A/NBP/2006	31.07.2006	3.9321
169/A/NBP/2006	31.08.2006	3.9369
190/A/NBP/2006	29.09.2006	3.9835
212/A/NBP/2006	31.10.2006	3.8871
233/A/NBP/2006	30.11.2006	3.8166
252/A/NBP/2006	29.12.2006	3.8312
22/A/NBP/2007	31.01.2007	3.9320
42/A/NBP/2007	28.02.2007	3.9175
64/A/NBP/2007	30.03.2007	3.8695
Average exchange rate for 15 months	1 EUR =	3.9005

In the presented period there are corrections due to provisions, provisions in assets due to deferred tax income.

Assets for deferred income tax concern:

- promotional and marketing services (PLN 42,000)
- unpaid social insurance contributions (PLN 10,000).

Provisions for deferred income tax concern:

- financial leasing (PLN 3,000).

2. Description of essential achievements or failures in the period concerned

In the 5th quarter of the current business year the Company increased its sales, and at the same time generated record-breaking revenues from sales in the period from January to March that amounted to PLN 13,118,000.00, what means over 2 times increase in compare with analogical period of the previous year.. At the same time, in the 5th quarter of the current business year the net profit amounted to PLN 891,000.00 what means the increase near 40% in compare with the analogical period of the previous year.

Moreover in the 5th quarter of the current business year have place the events connected with IPO. Due to the Public Offering carried out at the end of March 2007, the Management Board of the Company adopted on 2 April a resolution on allotment of 1,128,000 new issue series B shares. The increase of the share capital by means a public offering of series B shares was registered on 20 April 2007. Following the registration of the increase in the capital by the District Court, the Company gained PLN 11,844,000, which, having deducted the costs of the issue, the Company intends to use on developing the Company's infrastructure allowing to increase its production potential and financing the

increase in the Company's working capital. The Management Board of the Warsaw Stock Exchange S.A. adopted on 12 April resolutions on admission to trading on the basic market of series A and B ordinary bearer shares and rights to shares of series B ordinary bearer shares of the company HELIO S.A., and on introduction to trading on the basic market of rights to series B bearer shares. Relevant reports referring to the aforementioned issue were provided by means of the current reports no. 9/2007 and 10/2007 of 13 April 2007. The first trading of 1,128,000 rights to shares of the company HELIO S.A. took place on the Warsaw Stock Exchange on 16 April 2007.

3. Factors and events, especially of untypical nature that influence the obtained financial results.

The factors that influenced the financial results achieved in the 5th quarter of the business year 2006 included in particular:

- obtaining new clients within the traditional channel (wholesale distributors) and the modern one (supermarket chains),
- expanding the cooperation with the hitherto major clients
- intensification of the activities in the scope of advertising and Public Relations
- an increase of the formal and legal requirements as well as the remuneration requirements of the production personnel.

4. Information about seasonal character or cyclical nature of the activities of the issuer in the presented period.

Because of the specificity of this sector that is typical of a highly seasonal character, several relations essential for the correct interpretation of some economic values occurring in the companies in the nuts and dried fruits processing sector. It should be emphasized that the Company's revenues are strongly connected with the dates of Easter and Christmas.

The phenomenon of a seasonal character is present in the Issuer's activities. The highest sales of nuts and dried fruits fall on the period before Christmas and Easter. The sales of nuts and dried fruits are on its lowest level in the summer period, when the availability of fresh fruits makes them a competitive product. At the same time the Company prepares itself to the period of increased sales by means of purchase of nuts and dried fruits in the period in which the sales are on the lowest level. Because of the level of the working capital, this purchase is financed by means of short-term bank credits. The accumulation of sales characteristic for the sector in the months preceding Christmas and Easter makes it justifiable to commence Christmas and Easter production in the summer period of lower sales.

5. Information about issue, redemption and repayment of debt securities and capital securities.

On 4 December 2006, the Issuer's General Meeting adopted resolutions regarding an increase in the share capital of the Company by means of public offering of a new issue of series B shares and by applying for admission of series A and B shares and rights to series B shares to trading on the regulated market and their dematerialization. On 16 March, the Polish Financial Supervision Authority approved the issuing prospectus, whereas between 28 and 30 March, the subscription for B series shares was carried out. On 2 April, the Management Board adopted a resolution on the allotment of the new issue of series B shares. An increase in the share capital by means of a public offering of series B shares was registered on 20 April 2007. Following the registration of the increased share capital by the District Court, the Company obtained PLN 11,844,000, whereas the Company's share capital increased to the amount of PLN 2,500,000.

6. Information about declared or paid dividend

HELIO S.A. did not declare or pay dividend in the period for this report is presented.

7. Events that occurred after 31 March 2007, not included in the abridged version of the statement that may significantly influence the future financial results of the Issuer.

Due to the Public Offering carried out at the end of March 2007, the Management Board of the Company adopted on 2 April a resolution on allotment of 1,128,000 new issue series B shares. The increase of the share capital by means a public offering of series B shares was registered on 20 April 2007. Following the registration of the increase in the capital by the District Court, the Company gained PLN 11,844,000, which, having deducted the costs of the issue, the Company intends to use on developing the Company's infrastructure allowing to increase its production potential and financing the increase in the Company's working capital. The Management Board of the Warsaw Stock Exchange S.A. adopted on 12 April resolutions on admission to trading on the basic market of series A and B ordinary bearer shares and rights to shares of series B ordinary bearer shares of the company HELIO S.A., and on introduction to trading on the basic market of rights to series B bearer shares. Relevant reports referring to the aforementioned issue were provided by means of the current reports no. 9/2007 and 10/2007 of 13 April 2007. The first trading of 1,128,000 rights to shares of the company HELIO S.A. took place on the Warsaw Stock Exchange on 16 April 2007.

8. Information about changes in the conditional liabilities and conditional assets that took place after the end of the last business year.

In May 2006, conditional liabilities for Mr. Leszek Wąsowicz and Ms. Justyna Wąsowicz, being members of the Management Board, for purchasing a real estate were released and paid off in the amount of PLN 411,390. There were no

other events of this type either in the period which this report concerns or by the end of the last business year.

9. Description of the organization of the capital group of the Issuer with pointing to the entities subject to consolidation.

HELIO S.A. does not form a capital group.

10. Information about changes in the structure of HELIO S.A., including mergers with other entities, takeovers or sale of the entities from the Issuer's capital group, long-term investments, division, restructuring and discontinuation of activity

No such events took place.

11. The position of the Management Board in relation to the possibility of accomplishing the previously published forecasts of financial results for the given year in the light of the results presented in the quarterly report in relation to the forecasted results.

In the Issuing Prospectus of HELIO S.A. published on 21 March 2007 the Management Board presented the forecast of financial results of the Company for the period lasting from 25 August 2006 to 30 June 2007.

Table 3. *Financial result forecast for the business year 2006/2007 (in thousand PLN)*

Specification	Forecast for the period from 25.08.2006 to 30.06.2007	Results of legal predecessor for the period from 01.01.2006 do 24.08.2006 r.	Sum of the Issuer's legal predecessor's result and forecast's data	Accomplishment in the period from 01.01.2006 to 31.03.2007
Revenues from sales	40 000	15 900	55 900	51 655
EBITDA	4 640	1 789	6 429	6 110
Gross profit	3 827	1 380	5 207	5 026
Net profit	3 100	1 122	4 222	4 035

Source: the Management Board of HELIO S.A

The results achieved within first five quarters of the current business year prove the appropriateness of the adopted assumptions.

12. Shareholders who own directly or indirectly by means of dependent entities at least 5% of the total number of votes at the Issuer's General Meeting of Shareholders for the date of passing the quarterly report and changes in the ownership structure of significant blocks of the Issuer's share in the period from passing the previous quarterly report.

For the day of passing this quarterly report, in accordance with the knowledge of the Management Board of HELIO S.A. the structure of shareholders who own at

least 5% of votes at the Issuer's General Meeting of Shareholders was as follows:

Name of the shareholder	Number of shares	Share in the share capital (%)	Number of votes at the General Meeting of Shareholders	Share in the total number of votes at the General Meeting of Shareholders (%)
Leszek Wąsowicz	3 857 000	77.1	3 857 000	77.1

Before the increase of the share capital, the structure was as follows:

Name of the shareholder	Number of shares	Share in the share capital (%)	Number of votes at the General Meeting of Shareholders	Share in the total number of votes at the General Meeting of Shareholders (%)
Leszek Wąsowicz	3 857 000	99,6	3 857 000	99,6

13. List of the assets of shares of HELIO S.A. or rights to them for managing and supervising persons as of the date of passing the quarterly report with the changes in the ownership in the period from passing the previous quarterly report.

The managing and supervising persons owned the following shares of the Company, as of the date of passing this quarterly report.

Shareholder	Number of shares	Percentage (%) share in the share capital	Number of votes at the General Meeting of Shareholders	Percentage (%) share in the total number of votes at the General Meeting of Shareholders
Members of the Management Board				
Leszek Wąsowicz	3 857 000	77.1	3 857 000	77.1
Members of the Supervisory Board				
Jacek Kosiński	15 000	0.3	15 000	0.3

In the period which this report concerns, no changes referring to the proprietary status of the shares being in possession of the managing and supervisory persons took place. Due to the increase in the capital carried out by means of a public offering, only the percentage share in the share capital and in the total number of votes at the General Meeting was changed.

14. Information on ongoing judicial proceedings, proceedings in authorities competent for arbitral proceedings or in public administration authorities

The Company did not participate in any legal proceedings in the period for which this report is presented.

15. Information about one or many transactions with affiliated entities concluded by the Company for the total value exceeding the equivalent of EUR 500,000.00

HELIO S.A. did not carry out transaction with an affiliated entity for the total value exceeding the equivalent of EUR 500,000.00 in the Polish zloty in the period for which this report is presented.

16. Information about granting by the Company credit securities or loans or guarantees – in total to one entity or a person dependent on this entity, if the total value of the existing securities and guarantees is equal to at least 10% of the equity capitals of the Company.

The Company did not grant credit securities, loans or guarantee in the period for which this report of HELIO S.A. is presented.

17. Other information that is essential in the Issuer's opinion for the assessment of its personnel, material and financial situation and its changes that may be essentials for the assessment of the possibility of accomplishing the Issuer's liabilities.

In the assessment of the Company all essentials information was included in this quarterly report.

18. List of factors that in the Issuer's assessment will influence the obtained results in the perspective of at least successive quarter of the year.

The significant factor which will have an influence to the Issuer's business is gaining the means from the public offering. Thanks to the means, the Company will be able to implementing the Prospectus strategy.

Moreover among factors that influence the financial results of the Company, the estimated growth of the nuts and dried fruit market in Poland. Because of the lower consumption of nuts and dried fruits per person in comparison with the countries of West Europe it is estimated that the market will increase in the coming year by 5-6% annually.