



Polish Financial Supervision Authority

Komisja Nadzoru Finansowego

Pl. Powstańców Warszawy 1

00-950 Warszawa

Current report No: **7/2012**

Date: **2012-11-14**

Company: **HELIO S.A.**

Title: **Termination of the agreement with the entity authorized to audit financial reports**

Legal basis: Art. 56 item 1 point 2 of Act on Public Offering

The report :

The Management Board of HELIO S.A. announces that, acting upon a recommendation of the Supervisory Board of HELIO S.A., on 14 November 2012, it terminated upon mutual consent of the parties the agreement on the audit of financial statements with the Gumułka-Audyt Sp. z o.o. Group with registered office in Katowice, an entity authorised to audit financial statements. In accordance with the Supervisory Board's decision of 10 November 2012, the Agreement was terminated owing to a risk recognised by the Supervisory that the selected entity may fail to timely render its contractual obligations, as announced by the Issuer in current report no. 6/2012 of 10 November 2012.

Owing to the fact that the said entity had not yet begun to perform the Agreement, there were no cases of failure to provide an opinion, of issuing negative opinions or opinions containing reservations regarding the accuracy and reliability of the Issuer's financial statements as well as there were no discrepancies concerning the interpretation and application of legal provisions or provisions of the Articles of Association relating to the entity and the scope of the audit, review or other services rendered between the management and the certified auditor responsible for the audit, review or other services relating to the Issuer's financial statements.

The letter of the certified auditor issued upon the Issuer's request and addressed to the Polish Financial Supervision Authority in which the said entity confirmed information announced in this current report will be made public immediately after its receipt by the Company.

Signed:

Leszek Wąsowicz

President of the Management Board