



Polish Financial Supervision Authority

Komisja Nadzoru Finansowego

Pl. Powstańców Warszawy 1
00-950 Warszawa

Current report No: **9/2009**
Date: **2009-11-20**
Company: **HELIO S.A.**
Title: **Auditor selection**

Legal basis: Art. 56 item 1 point 2 of Act on Public Offering

The report :

The Management Board of HELIO S.A. hereby informs that on 19 November 2009, the Company's Supervisory Board adopted a decision concerning the choice of the entity authorized to audit its financial reports. The company PKF Audyt Sp. z o.o. with its registered office in Warsaw, 15/17 Elbląska Street, 01-747 Warsaw, entered into the list of entities authorized to audit financial reports, maintained by the National Chamber of Statutory Auditors under number 548 is the chosen entity.

An agreement concluded with the selected entity will be covering:

- half-yearly reviews of financial statements of HELIO S.A. prepared as at 31.12.2009, 31.12.2010, 31.12.2011,
- audits of the annual financial statement for the financial years ending at 30.06.2010, 30.06.2011, 30.06.2012.

The agreement with PKF Audyt Sp. z o.o. will be concluded for the time necessary to comply with the above works.

The Company has not used the services of PKF Audyt Sp. z o.o. yet. However it should be noted that the company PKF Audyt Sp. z o.o. is a part of the Capital Group of PKF Consult, established on 19.11.2008 as a result of the consolidation of four companies: PKF Consult Sp. z o.o., KBR Consilia Audit Polonia Sp. z o.o., A&E Consult Grupa Konsultingowa Sp. z o.o. i A&E Consult Opolska Grupa Auditingowa Sp. z o.o.

In previous years, HELIO S.A. has used the services of PKF Consult Sp. z o.o. in the scope of:

- audit of the annual financial statement of the Issuer (including the legal predecessor of the Issuer) for the financial years ending at 31.12.2005, 30.06.2007, 30.06.2008, and 30.06.2009,
- half-yearly reviews of financial statements of HELIO S.A. prepared as at 31.12.2007, 31.12.2008,
- audit of financial statements prepared for the needs of the issuing prospectus (15.08.2003 - 31.12.2004; 01.01.2005 - 31.12.2005; 01.01.2006 - 31.08.2006),
- audit of the financial statements of the last period of the legal predecessor of the Issuer (01.01.2006 - 24.08.2006).

The Supervisory Board of HELIO S.A. chose the entity authorized to carry out audit of the financial statements compliant with the current regulations and professional standards.

Signed:

Leszek Wąsowicz
President of the Management Board