



Polish Financial Supervision Authority

Komisja Nadzoru Finansowego

Pl. Powstańców Warszawy 1

00-950 Warszawa

Current report No: **25/2007**

Date: **2007-11-29**

Company: **HELIO S.A.**

Title: **Financial report for the period from 25.08.2006 to 30.06.2007**

Legal basis: Art. 56 item 1 point 1 of Act on Public Offering dated July 29th 2005

The report :

Due to the Ordinary General Meeting of HELIO S.A. convened to be held for 17 December 2007 (Annual Report no. 23/2007 of 12 November 2007), the Company's Management Board hereby provides an audited financial statement of the Company for the period from 25 August (the date of transformation into a joint stock company) to 30 June 2007 (the date of ending the business year) attached to this report, as well as an opinion of an expert auditor and the statement of the Management Board on the activities in the period concerned.

Signed:

Justyna Wąsowicz

Vice-President of the Management Board