



Ladies and Gentlemen,

I have the pleasure to deliver you the summary of the achievements of HELIO S.A. in the business year 2010/2011. It was the year especially important and crucial to us, as it was the time of achievement of the greatest investment in the nineteen-year history of the enterprise, and at the same time a period of numerous pro-sale actions indispensable to prepare the Company to continue its intensive development in the succeeding years. Therefore, the last year is to be deemed as the successful and necessary investment for the future. I believe that accomplishing our aims made, we have fulfilled your expectations, and at the same time we have created distinct fundamentals for further successful development of HELIO S.A. and jumping improvement of its results next years.

Thus, summarizing the last year, first of all, it is to indicate the completion of construction of a new warehouse-manufacturing-office complex in Brochów near Sochaczew so close to key transportation junctions in the country. It is the greatest facility in the nuts and dried fruits trade in Poland and one of the greatest ones in Europe. Execution of the investment was an element of the development strategy realized constantly. Owing to it, jumping increase of Helio production capabilities will be opportune as well as reduction of operating costs due to optimization of internal logistics, application of energy saving solutions and improvement of manufacturing processes. Therefore, opening of the new plant is opening of a door to further dynamic increases. Moreover, it is also worth to point out that above seven-hectare area of the plot provides opportunities for subsequent development, and at the same time it takes restrictions of the Company's development in future prospect.

In the period concerned, we have also recorded successes in the field of current activities. As the financial statement data show, regardless of limited production capabilities, we have managed to generate the record-breaking revenues from sales in the history of the Company. Upholding the dynamics of the Company's development on the market level allowed us also to keep the leader position of sales volume on the market of packed nuts and dried fruits and the leader position on the market of poppy-seed fillings, as well.

Further, last year the Company extended also its offer by unique and exclusive HELIO GOLD brand of the nuts and dried fruits which is typified with the

worldwide variety of raw materials, as well as practical and innovative containers. The premium brand received great recognition of the market, what was reflected even in Statuette of "Woman's World Superproduct" (statuetka "Superproduktu Świata Kobiety") awarded to HELIO GOLD. Last year, apart from HELIO GOLD we also launched a line of caramel mixes in five flavours. The line received great interest, what was acknowledged with a distinction in "FMCG Pearls of the Market 2011" ["Perły Rynku FMCG 2011"] competition. At the same time, it is worth to notice they were not the only awards granted HELIO last year. Besides, the Company was honoured with prestigious "Consumer's Laurels" ("Laur Konsumenta") and "Consumer's Laurel 2011 - Top Brand" ("Laur Konsumenta 2011 - Top Marka"), as well as a distinction "Gold receipt - Polish Merchants' Award" ("Złoty Paragon - Nagroda Kupców Polskich") and "Business Gazelle 2010" ("Gazela Biznesu 2010").

Apart from launching new products, the Company undertook also a number of activities purposed to improve the sales in traditional distribution channel. The effects of them can be already noticeable, and quantity of posts where the HELIO products are sold grows dynamically.

Therefore, I am prepared, despite incidental loss of dynamics of increases in net profits level, for your understanding of the presented summary of the 2010/2011 financial year. The effects resulting from activities undertaken were not after all casual, but they will allow execute further development plans, and at the same time, they will enable successive growth of the Company's value for the shareholders. Concurrently, I also believe that the near future means a period of continued development of HELIO S.A. Good prospects of the nuts and dried fruits trade, stable position of the Company on the domestic market as well as prospects to activate new markets after completion of the investment project in Brochów give sense of non-threat to the continued growth of economic activity scale of our enterprise.

Therefore, trusting further dynamic development of HELIO S.A., I encourage You to get acquainted in details with this annual financial report and to invest in this prospect Company.

Yours faithfully,

Leszek Wąsowicz  
President of the Management Board of HELIO S.A.