



Yearly report SA-R 2015

for the financial year 2015 from 01.07.2015 to 30.06.2016
and for the previous financial year 2014 from 01.07.2014 to 30.06.2015

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Name of company: HELIO S.A.
Address: Wyględy, ul. Stołeczna 26
05-083 Zaborów
Poland

The name of the Company's Auditor: PKF Consult Spółka z ograniczoną odpowiedzialnością Sp.k.

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	2015	2014	2015	2014
I. Net revenues from sales of products, goods and materials	137 502	98 822	31 918	23 715
II. Profit (loss) from operational activity	5 858	2 504	1 360	601
III. Profit (loss) before tax	5 121	1 960	1 189	470
IV. Profit (loss) net	4 064	1 563	943	375
V. Cash flow net from operational activity	5 609	644	1 302	155
VI. Cash flow net from investment activity	- 4 377	- 1 915	- 1 016	- 460
VII. Cash flow net from financial activity	- 1 081	154	- 251	37
VIII. Cash flow in total	151	- 1 117	35	- 268
IX. Assets in total	85 832	72 418	19 395	17 265
X. Obligations and reserves	31 453	22 103	7 107	5 270
XI. Long-term obligations	7 989	6 686	1 805	1 594
XII. Short-term obligations	22 942	14 796	5 184	3 528
XIII. Equity capital	54 379	50 315	12 288	11 996
XIV. Share capital	2 500	2 500	565	596
XV. Number of shares (in items)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	0,81	0,31	0,19	0,07
XVII. Book value for one share (in PLN/EUR)	10,88	10,06	2,46	2,40
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

BALANCE SHEET

	thousand PLN	
	2015	2014
ASSETS		
I. Fixed assets	29 294	25 786
1. Intangible assets	29	3
2. Property, plant and equipment	28 877	25 365
3. Long-term prepayments	388	418
3.1. Deferred tax assets	388	418
II. Current assets	56 538	46 632
1. Stocks	27 646	29 803
2. Short-term receivables	27 969	16 043
2.1. from other undertakings	27 969	16 043
3. Short-term investments	607	456
3.1. Short-term financial assets	607	456
a) Cash and other pecuniary assets	607	456
4. Short-term prepayments	316	330
Assets in total	85 832	72 418
LIABILITIES		
I. Equity capital	54 379	50 315
1. Share capital	2 500	2 500
2. Supplementary capital	47 815	46 252
3. Net profit (loss)	4 064	1 563
II. Obligations and reserves	31 453	22 103
1. Reserves	522	621
1.1. Reserves for deferred income tax	29	29
1.2. Reserves for retirement and similar benefits	476	572
a) long-term	40	55
b) short-term	436	517
1.2. Other reserves	17	20
a) short-term	17	20
2. Long-term obligations	7 989	6 686
2.1. against other undertakings	7 989	6 686
3. Short-term obligations	22 942	14 796
3.1. against other undertakings	22 781	14 631
3.2. Special funds	161	165
Liabilities in total	85 832	72 418
Book value	54 379	50 315
Number of shares in items	5 000 000	5 000 000
Book value for one share (in PLN)	10,88	10,06

OFF BALANCE SHEET ITEM

	thousand PLN	
	2015	2014
Others (on account of):	-	473
- documentary letter of credit	-	473
Off balance sheet items together	-	473

PROFIT AND LOSS ACCOUNT

	thousand PLN	
	2015	2014
I. Net revenues from sales of products, goods and materials	137 502	98 822
1. Net revenues from sales of products	17 449	18 495
2. Net revenues from sales of goods and materials	120 053	80 327
II. Costs of sales of products, goods and materials	103 585	71 244
1. Manufacturing cost of products sold	10 440	13 759
2. Value of goods and materials sold	93 145	57 485
III. Profit (loss) gross on sales	33 917	27 578
IV. Selling costs	20 149	18 184
V. General and administrative costs	6 231	5 070
VI. Profit (loss) on sales	7 537	4 324
VII. Other operating revenues	575	32
1. Gain on disposal of non-financial fixed assets	26	13
2. Other operating revenues	549	19
VIII. Other operating expenses	2 254	1 852
1. Revaluation of non-financial assets	527	745
2. Other operating costs	1 727	1 107
IX. Profit (loss) on operating activities	5 858	2 504
X. Financial revenues	237	246
1. Interests, in it:	237	194
2. Others	-	52
XI. Financial expenses	974	790
1. Interests, in it:	777	790
XII. Profit (loss) on business activities	5 121	1 960
XIII. Gross profit (loss)	5 121	1 960
XIV. Income tax	1 057	397
a) current part	1 026	594
b) deferred part	31	- 197
XV. Net profit (loss)	4 064	1 563
Net profit (loss)	4 064	1 563
Weighted-average number of shares in items	5 000 000	5 000 000
Profit (loss) for one ordinary share (in PLN)	0,81	0,31

**STATEMENT OF CHANGES IN EQUITY
CAPITAL**

	thousand PLN	
	2015	2014
I. Equity capital at the beginning of the period (BO)	50 315	48 752
I.a. Equity capital at the beginning of the period, after settling to comparable datas	50 315	48 752
1. Share capital at the beginning of the period	2 500	2 500
1.1. Share capital at the end of the period	2 500	2 500
2. Supplementary capital at the beginning of the period	46 252	42 303
2.1. Changes in supplementary capital	1 563	3 949
a) Increase (on account of):	1 563	3 949
- from distribution of profits	1 563	3 949
2.2. Supplementary capital at the end of the period	47 815	46 252
3. Profit (loss) from previous year at the beginning of the period	1 563	3 949
3.1. Profit from previous year at the beginning of the period	1 563	3 949
3.2. Profit from previous year at the beginning of the period	1 563	3 949
a) Reductions (on account of):	1 563	3 949
- transfer to the supplementary capital	1 563	3 949
3.3. Profit from previous year at the end of the period	-	-
3.4. Profit (loss) from previous year at the end of the period	-	-
4. Net result	4 064	1 563
a) Net profit	4 064	1 563
II. Equity capital at the end of the period (BZ)	54 379	50 315
III. Equity capital after proposed distribution of a profit (settlement of a loss)	54 379	50 315

CASH FLOW ACCOUNT

	thousand PLN	
	2015	2014
A. Cash flow from operating activities		
I. Net profit (loss)	4 064	1 563
II. Adjustment in total	1 545	- 919
1. Amortization	1 928	1 887
2. Interests, dividend and profit sharing	774	595
3. Loss (profit) from investment activity	- 26	- 13
4. Changes in reserves	- 98	204
5. Changes in stocks	2 157	- 1 206
6. Changes in receivables	- 11 926	- 3 905
7. Changes in short-term liabilities, with the exception loans and credits	8 691	1 676
8. Changes in accruals	45	- 157
III. Net cash flows from operating activities (I+/-II) - indirect method	5 609	644
B. Cash flows from investment activities		
I. Inflows	28	207
1. Disposal of intangible assets and tangible fixed assets	28	13
2. From financial assets, including	-	194
- others	-	194
II. Outgoings	4 405	2 122
1. Acquirement of intangible assets and tangible fixed assets	4 405	2 122
III. Net cash flows from investment activities (I-II)	- 4 377	- 1 915
C. Cash flow from financial activities		
I. Inflows	4 758	2 576
1. Credits and loans	4 758	2 556
2. Other financial inflows	-	20
II. Outgoings	5 839	2 422
1. Loan's and credit's payments	5 029	1 548
2. Financial leasing payments	21	84
3. Interests	789	790
III. Net cash flows from financial activities (I-II)	- 1 081	154
D. Net cash flow in total (A.III+/-B.III+/-C.III)	151	- 1 117
E. Balance changes in cash, in it:	151	- 1 117
F. Cash on the beginning of the period	456	1 573
G. Cash on the end of the period (F+/-D)	607	456
- restricted cash	130	4