



Dear Sirs and Madams,

I would like to present to you a summary of the operations of HELIO S.A. in FY 2013/2014. Before you study the report in detail, I would like to briefly discuss our recent achievements, which are particularly noteworthy considering the unfavourable macroeconomic context, in particular the growing prices of raw materials and a high pressure on prices in the industry. Our achievements prove that HELIO S.A. is a strong and financially stable company with a leading position in its industry.

As shown by the Company's results, our consistent growth strategy has been successful, which is demonstrated by our leading market position, as confirmed by two leading market research institutes: GfK Polonia and Nielsen, a continued increase in the Company's equity and record-breaking annual sales of more than PLN 100 million.

Although these results are something to be proud of, we are aware of the challenges ahead and hard work required to ensure that HELIO S.A. continues to grow. Therefore, we further expand our production capacities, pursue state-of-the-art quality standards (as confirmed by the highest mark in BRC certification - Global Standard for Food Safety) and develop new products. For years we have remained true to the highest standards of quality, innovation and coherent marketing communications. In this year, we have introduced a new line of preservative-free dried fruit and nuts, HELIO Natura. With the introduction of this new line, and an intensive educational and advertising campaign, we have demonstrated our flexibility and creativity in understanding market trends. Growing demand for natural, healthy and low-processed food is a positive factor which we will try to build on consistently.

To conclude, I would like to venture a statement that our development strategy has brought the expected results, and its consistent implementation has proven the accuracy of our judgment as well as the continuity and predictability of our course of action. I believe that the coming years will bring a continued development of HELIO S.A. and that all investments in the Company's shares will bring our Shareholders profits and joy, which is my sincere wish.

Yours faithfully

Leszek Wąsowicz
President of the Management Board of HELIO S.A.