



Polish Financial Supervision Authority

Komisja Nadzoru Finansowego

Pl. Powstańców Warszawy 1
00-950 Warszawa

Current report No: **8/2011**

Date: **2011-10-03**

Company: **HELIO S.A.**

Title: **Establishment of a mortgage on assets of material value**

Legal basis: Art. 56 item 1 point 2 of Act on Public Offering dated July 29th 2005

The report :

The board of HELIO S.A. informs that on 03.10.2011 it received from the District Court in Sochaczew, 5th Land and Mortgage Register Department, a notice of entries made on 27.09.2011 into the Land and Mortgage Register no. PL10/00025890/0 kept in relation to the Issuer's real estate located in Brochów. The entries pertain to the following mortgages:

- Ordinary contractual real estate mortgage to the amount of 14,000,000 PLN, for the benefit of BNP Paribas Bank Polska S.A. (formerly Fortis Bank Polska S.A.) based in Warsaw, to secure debts in the form of the principal of the Issuer's credit under the non-revolving credit agreement no. WAR/3012/08/232/CB of 11.08.2008 as amended, concluded between HELIO S.A. and BNP Paribas Bank Polska S.A. (formerly Fortis Bank Polska S.A.); due date: 29.06.2021 r.,
- Contractual capped mortgage to the amount of 3,150,000 PLN for the benefit of BNP Paribas Bank Polska S.A. (formerly Fortis Bank Polska S.A.) based in Warsaw, to secure the Issuer's incidental debts, including credit interest under the non-revolving credit agreement no. WAR/3012/08/232/CB of 11.08.2008 as amended, concluded between HELIO S.A. and BNP Paribas Bank Polska S.A. (formerly Fortis Bank Polska S.A.); due date: 29.06.2021 r.

The criterion for recognizing assets as assets of material value is exceeding 10% of sales revenues of the Issuer for the previous four financial quarters. The book value of the assets on which the said mortgages had been established in the Issuer's ledgers amounts on the date of this report to 17,637,737.78 PLN . The real estate referred to herein was included in material assets on the date of putting a newly-built manufacturing and storage hall with office, employee and auxiliary facilities into operation, of which the Issuer informed in a current report

no. 2/2011 of 20.05.2011. The following mortgages have also been established on the said assets:

- Contractual capped mortgage to the amount of 8.300.000 PLN for the benefit of BNP Paribas Bank Polska S.A. (formerly Fortis Bank Polska S.A.) based in Warsaw, to secure the Issuer's debts in the form of the principal to the amount of 5,000,000 PLN as well as contractual interest, default interest, commission fees, costs and other payments under the overdraft agreement no. WAR/3012/09/36/CB of 26.08.2009 as amended, concluded between HELIO S.A. and BNP Paribas Bank Polska S.A. (formerly Fortis Bank Polska S.A.),
- Contractual mortgage to the amount of 1,500,000 for the benefit of BNP Paribas Bank Polska S.A. (formerly Fortis Bank Polska S.A.) based in Warsaw, to secure the Issuer's debts in the form of the principal to the amount of 1,000,000 PLN as well as contractual interest, default interest, commission fees, costs and other payments under the non-revolving credit agreement no. WAR/3012/11/192/CB of 16.08.2011, concluded between HELIO S.A. and BNP Paribas Bank Polska S.A. (formerly Fortis Bank Polska S.A.).

There are no connections between the Issuer and its executive and supervisory bodies and the entity for the benefit of whom the mortgages have been established. The mortgages exceed the amount of 1,000,000 EUR based on the average rate stated by National Bank of Poland on the date of entry into the Land and Mortgage Register.

Signed:

Leszek Wąsowicz
President of the Management Board