



## Yearly report SA-R 2013

for the financial year 2013 from 01.07.2013 to 30.06.2014  
and for the previous financial year 2012 from 01.07.2012 to 30.06.2013

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*The name of the Company's Auditor:* PKF Consult Sp. z o.o.

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	2013	2012	2013	2012
I. Net revenues from sales of products, goods and materials	104 239	98 744	24 859	23 689
II. Profit (loss) from operational activity	5 152	6 186	1 229	1 484
III. Profit (loss) before tax	4 911	5 031	1 171	1 207
IV. Profit (loss) net	3 949	4 050	942	972
V. Cash flow net from operational activity	- 683	9 604	- 163	2 304
VI. Cash flow net from investment activity	- 167	170	- 40	41
VII. Cash flow net from financial activity	1 374	- 9 755	328	- 2 340
VIII. Cash flow in total	524	19	125	5
IX. Assets in total	68 052	62 034	16 355	14 329
X. Obligations and reserves	19 300	17 231	4 638	3 980
XI. Long-term obligations	8 256	9 889	1 984	2 284
XII. Short-term obligations	10 627	7 025	2 554	1 623
XIII. Equity capital	48 752	44 803	11 717	10 349
XIV. Share capital	2 500	2 500	601	577
XV. Number of shares (in items)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	0,79	0,81	0,19	0,19
XVII. Book value for one share (in PLN/EUR)	9,75	8,96	2,34	2,07
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

**BALANCE SHEET**

	thousand PLN	
	2013	2012
<b>ASSETS</b>		
I. Fixed assets	25 371	26 496
1. Intangible assets	22	48
2. Property, plant and equipment	25 131	26 282
3. Long-term prepayments	218	166
3.1. Deferred tax assets	218	161
3.2. Other prepayments	-	5
II. Current assets	42 681	35 538
1. Stocks	28 596	22 788
2. Short-term receivables	12 138	11 355
2.1. from other undertakings	12 138	11 355
3. Short-term investments	1 573	1 049
3.1. Short-term financial assets	1 573	1 049
a) Cash and other pecuniary assets	1 573	1 049
4. Short-term prepayments	374	346
Assets in total	68 052	62 034
<b>LIABILITIES</b>		
I. Equity capital	48 752	44 803
1. Share capital	2 500	2 500
2. Supplementary capital	42 303	38 253
3. Net profit (loss)	3 949	4 050
II. Obligations and reserves	19 300	17 231
1. Reserves	417	317
1.1. Reserves for deferred income tax	25	36
1.2. Reserves for retirement and similar benefits	358	232
a) long-term	41	33
b) short-term	317	199
1.2. Other reserves	34	49
a) short-term	34	49
2. Long-term obligations	8 256	9 889
2.1. against other undertakings	8 256	9 889
3. Short-term obligations	10 627	7 025
3.1. against other undertakings	10 439	6 852
3.2. Special funds	188	173
Liabilities in total	68 052	62 034
Book value	48 752	44 803
Number of shares in items	5 000 000	5 000 000
Book value for one share (in PLN)	9,75	8,96

**PROFIT AND LOSS ACCOUNT**

	thousand PLN	
	2013	2012
I. Net revenues from sales of products, goods and materials	104 239	98 744
1. Net revenues from sales of products	20 649	20 482
2. Net revenues from sales of goods and materials	83 590	78 262
II. Costs of sales of products, goods and materials	74 122	69 259
1. Manufacturing cost of products sold	16 511	16 276
2. Value of goods and materials sold	57 611	52 983
III. Profit (loss) gross on sales	30 117	29 485
IV. Selling costs	18 669	17 117
V. General and administrative costs	5 489	4 929
VI. Profit (loss) on sales	5 959	7 439
VII. Other operating revenues	68	130
1. Gain on disposal of non-financial fixed assets	-	21
2. Other operating revenues	68	109
VIII. Other operating expenses	875	1 383
1. Revaluation of non-financial assets	10	-
2. Other operating costs	865	1 383
IX. Profit (loss) on operating activities	5 152	6 186
X. Financial revenues	697	436
1. Interests, in it:	423	436
2. Others	274	-
XI. Financial expenses	938	1 591
1. Interests, in it:	938	1 327
2. Others	-	264
XII. Profit (loss) on business activities	4 911	5 031
XIII. Gross profit (loss)	4 911	5 031
XIV. Income tax	962	981
a) current part	1 029	966
b) deferred part	- 67	15
XV. Net profit (loss)	3 949	4 050
Net profit (loss)	3 949	4 050
Weighted-average number of shares in items	5 000 000	5 000 000
Profit (loss) for one ordinary share (in PLN)	0,79	0,81

**STATEMENT OF CHANGES IN EQUITY  
CAPITAL**

	thousand PLN	
	2013	2012
I. Equity capital at the beginning of the period (BO)	44 803	40 753
I.a. Equity capital at the beginning of the period, after settling to comparable datas	44 803	40 753
1. Share capital at the beginning of the period	2 500	2 500
1.1. Share capital at the end of the period	2 500	2 500
2. Supplementary capital at the beginning of the period	38 253	37 219
2.1. Changes in supplementary capital	4 050	1 034
a) Increase (on account of):	4 050	1 034
- from distribution of profits	4 050	1 034
2.2. Supplementary capital at the end of the period	42 303	38 253
3. Profit (loss) from previous year at the beginning of the period	4 050	1 034
3.1. Profit from previous year at the beginning of the period	4 050	1 034
3.2. Profit from previous year at the beginning of the period	4 050	1 034
a) Reductions (on account of):	4 050	1 034
- transfer to the supplementary capital	4 050	1 034
3.3. Profit from previous year at the end of the period	-	-
3.4. Profit (loss) from previous year at the end of the period	-	-
4. Net result	3 949	4 050
a) Net profit	3 949	4 050
II. Equity capital at the end of the period (BZ)	48 752	44 803
III. Equity capital after proposed distribution of a profit (settlement of a loss)	48 752	44 803

**CASH FLOW ACCOUNT**

	thousand PLN	
	2013	2012
A. Cash flow from operating activities		
I. Net profit (loss)	3 949	4 050
II. Adjustment in total	- 4 632	5 554
1. Amortization	1 910	1 911
2. Interests, dividend and profit sharing	371	891
3. Loss (profit) from investment activity	-	- 21
4. Changes in reserves	100	43
5. Changes in stocks	- 5 809	1 905
6. Changes in receivables	- 782	83
7. Changes in short-term liabilities, with the exception loans and credits	- 342	537
8. Changes in accruals	- 80	205
III. Net cash flows from operating activities (I+/-II) - indirect method	- 683	9 604
B. Cash flows from investment activities		
I. Inflows	566	457
1. Disposal of intangible assets and tangible fixed assets	-	21
2. From financial assets, including	566	436
- others	566	436
II. Outgoings	733	287
1. Acquirement of intangible assets and tangible fixed assets	733	287
III. Net cash flows from investment activities (I-II)	- 167	170
C. Cash flow from financial activities		
I. Inflows	3 944	-
1. Credits and loans	3 944	-
II. Outgoings	2 570	9 755
1. Loan's and credit's payments	1 548	8 328
2. Financial leasing paymants	84	100
3. Intersts	938	1 327
III. Net cash flows from financial activities (I-II)	1 374	- 9 755
D. Net cash flow in total (A.III+/-B.III+/-C.III)	524	19
E. Balance changes in cash, in it:	524	19
F. Cash on the beginning of the period	1 049	1 030
G. Cash on the end of the period (F+/-D)	1 573	1 049