



**Polish Financial Supervision Authority**

**Komisja Nadzoru Finansowego**

Pl. Powstańców Warszawy 1

00-950 Warszawa

*Current report No:* **11/2010**

*Date:* **2010-12-20**

*Company:* **HELIO S.A.**

*Title:* **Resolutions of the Ordinary General Meeting**

*Legal basis:* Art. 56 item 1 point 2 of Act on Public Offering

*The report :*

The Management Board of HELIO S.A. hereby announces the resolutions of the Ordinary General Meeting held on 20 December 2010.

*Signed:*

**Justyna Wąsowicz**

**Vicepresident of the Management Board**

**The contents of the resolutions adopted by the Ordinary General Meeting of shareholders of HELIO S.A. on 20 December 2010**

**Regulation No. 1/12/2010**

of the Ordinary General Meeting of Shareholders  
of 20 December 2010  
on appointing the Chairman of the General Meeting

The Ordinary General Meeting of Shareholders of HELIO S.A. hereby appoints Mr. Grzegorz Sobociński as the Chairman of the General Meeting

*In the voting on the above resolution were given validly voices of 4 094 800 shares representing 81.9% of the share capital of the Company. On the total of 4 094 800 valid votes, there were 4 094 800 votes "for" the resolutions, 0 votes were "against", and "abstentions" 0 votes.*

**Regulation No. 2/12/2010**

of the Ordinary General Meeting of Shareholders  
of 20 December 2010  
in regard to appointing the Scrutiny Commission

The Ordinary General Meeting of Shareholders of HELIO S.A. hereby appoints the Scrutiny Commission in the following personal composition:

- 1) Mrs. Justyna Wąsowicz,
- 2) Mr. Radosław Turski.

*In the voting on the above resolution were given validly voices of 4 094 800 shares representing 81.9% of the share capital of the Company. On the total of 4 094 800 valid votes, there were 4 094 800 votes "for" the resolutions, 0 votes were "against", and "abstentions" 0 votes.*

**Regulation No. 3/12/2010**

of the Ordinary General Meeting of Shareholders  
of 20 December 2010  
on acceptance of the agenda

The Annual General Meeting of Shareholders of HELIO S.A. makes a decision on acceptance of the agenda proposed by the Management Board of the Company proposed in the notice on convening.

*In the voting on the above resolution were given validly voices of 4 094 800 shares representing 81.9% of the share capital of the Company. On the total of 4 094 800 valid votes, there were 4 094 800 votes "for" the resolutions, 0 votes were "against", and "abstentions" 0 votes.*

**Regulation No. 4/12/2010**  
of the Ordinary General Meeting of Shareholders  
of 20 December 2010  
the approval of the Company financial statement for the business year  
2009/2010 for the period from 1 July 2009 up till 30 June 2010

§ 1.

Acting by virtue of art. 395 § 2 item 1 of the Commercial Companies Code and art. 53 of the Polish Accounting Act, the Annual General Meeting of Shareholders of HELIO S.A. approves the Company financial statement for the business year 2009/2010 for the period from 1 July 2009 up till 30 June 2010, which is composed of:

- the preface to the financial statement,
- the balance sheet prepared as of 30 June 2010, which closes the assets and liabilities with a sum of PLN thousand 50 351,
- the profit and loss statement for the business year from 01 July 2009 up to 30 June 2010 disclosing the net profit amounting to PLN thousand 8 280,
- the specification of changes in the equity for the business year from 01 July 2009 up to 30 June 2010 disclosing the increase of the equity by the amount of PLN thousand 8 280,
- the cash flow statement the business year from 01 July 2009 up to 30 June 2010 disclosing the decrease of cash (pecuniary means) by the amount of PLN thousand 911,
- the supplementary information and explanations including the opinion by the expert auditor and the *report supplementing the opinion* for the audit of the financial statement.

§ 2.

The Resolution becomes effective on a day of adoption.

*In the voting on the above resolution were given validly voices of 4 094 800 shares representing 81.9% of the share capital of the Company. On the total of 4 094 800 valid votes, there were 4 094 800 votes "for" the resolutions, 0 votes were "against", and "abstentions" 0 votes.*

**Regulation No. 5/12/2010**  
of the Ordinary General Meeting of Shareholders  
of 20 December 2010  
in regard to approval of the statement of the Management Board on the  
Company's activity in the business year 2009/2010 from 1 July 2009  
to 30 June 2010

§ 1

Pursuant to Article 395 §. 2 pt. 1 of the Polish Commercial Companies Code the Ordinary General Meeting of Shareholders of HELIO S.A. hereby approves the report on the Company's activity for the business year 2009/2010 from 1 July 2009 to 30 June 2010.

§ 2

This resolution shall come into force on the day it has been passed.

*In the voting on the above resolution were given validly voices of 4 094 800 shares representing 81.9% of the share capital of the Company. On the total of 4 094 800 valid votes, there were 4 094 800 votes "for" the resolutions, 0 votes were "against", and "abstentions" 0 votes.*

**Regulation No. 6/12/2010**

of the Ordinary General Meeting of Shareholders  
of 20 December 2010

in regard to granting exoneration to the President of the Management Board of HELIO S.A. for the performance of his duties during the business year 2009/2010

§1

Pursuant to Article 395 §. 2 pt. 3 of the Polish Commercial Companies Code the Ordinary General Meeting of Shareholders of HELIO S.A. hereby grants exoneration to Mr. Leszek Wąsowicz, the President of the Company's Management Board, for the performance of his duties during the business year 2009/2010.

§2

This resolution shall come into force on the day it has been passed.

*In the voting on the above resolution were given validly voices of 237 800 shares representing 4.76% of the share capital of the Company. On the total of 237 800 valid votes, there were 237 800 votes "for" the resolutions, 0 votes were "against", and "abstentions" 0 votes.*

**Regulation No. 7/12/2010**

of the Ordinary General Meeting of Shareholders  
of 20 December 2010

in regard to granting exoneration to the Vice-President of the Management Board of HELIO S.A. for the performance of his duties during the business year 2009/2010

§1

Pursuant to Article 395 §. 2 pt. 3 of the Polish Commercial Companies Code the Ordinary General Meeting of Shareholders of HELIO S.A. hereby grants exoneration to Mrs. Justyna Wąsowicz, the Vice-President of the Company's Management Board, for the performance of her duties during the business year 2009/2010.

§2

This resolution shall come into force on the day it has been passed.

*In the voting on the above resolution were given validly voices of 4 094 800 shares representing 81.9% of the share capital of the Company. On the total of 4 094 800 valid votes, there were 4 094 800 votes "for" the resolutions, 0 votes were "against", and "abstentions" 0 votes.*

**Regulation No. 8/12/2010**

of the Ordinary General Meeting of Shareholders  
of 20 December 2010

in regard to granting exoneration to the Chairman of the Supervisory Board of  
HELIO S.A. for the performance of his duties during the business year 2009/2010

§1

Pursuant to Article 395 §. 2 pt. 3 of the Polish Commercial Companies Code the  
Ordinary General Meeting of Shareholders of HELIO S.A. hereby grants  
exoneration to Mr. Jacek Kosiński, the Chairman of the Company's Supervisory  
Board, for the performance of his duties during the business year 2009/2010

§2

This resolution shall come into force on the day it has been passed.

*In the voting on the above resolution were given validly voices of 4 077 000  
shares representing 81.54% of the share capital of the Company. On the total of  
4 077 000 valid votes, there were 4 077 000 votes "for" the resolutions, 0 votes  
were "against", and "abstentions" 0 votes.*

**Regulation No. 9/12/2010**

of the Ordinary General Meeting of Shareholders  
of 20 December 2010

in regard to granting exoneration to the Vice-Chairman of the Supervisory Board  
of HELIO S.A. for the performance of his duties during the business year  
2009/2010

§1

Pursuant to Article 395 §. 2 pt. 3 of the Polish Commercial Companies Code the  
Ordinary General Meeting of Shareholders of HELIO S.A. hereby grants  
exoneration to Mr. Adam Wąsowicz, the Vice-Chairman of the Company's  
Supervisory Board, for the performance of his duties during the business year  
2009/2010.

§2

This resolution shall come into force on the day it has been passed.

*In the voting on the above resolution were given validly voices of 4 094 800  
shares representing 81.9% of the share capital of the Company. On the total of  
4 094 800 valid votes, there were 4 094 800 votes "for" the resolutions, 0 votes  
were "against", and "abstentions" 0 votes.*

**Regulation No. 10/12/2010**

of the Ordinary General Meeting of Shareholders  
of 20 December 2010

in regard to granting exoneration to the Member of the Supervisory Board of  
HELIO S.A. for the performance of his duties during the business year 2009/2010

§1

Pursuant to Article 395 §. 2 pt. 3 of the Polish Commercial Companies Code the Ordinary General Meeting of Shareholders of HELIO S.A. hereby grants exoneration to Mrs. Irena Gałań-Stelmaszczuk, the Member of the Company's Supervisory Board, for the performance of her duties during the business year 2009/2010.

§2

This resolution shall come into force on the day it has been passed.

*In the voting on the above resolution were given validly voices of 4 094 800 shares representing 81.9% of the share capital of the Company. On the total of 4 094 800 valid votes, there were 4 094 800 votes "for" the resolutions, 0 votes were "against", and "abstentions" 0 votes.*

**Regulation No. 11/12/2010**

of the Ordinary General Meeting of Shareholders  
of 20 December 2010

in regard to granting exoneration to the Member of the Supervisory Board of HELIO S.A. for the performance of his duties during the business year 2009/2010

§1

Pursuant to Article 395 §. 2 pt. 3 of the Polish Commercial Companies Code the Ordinary General Meeting of Shareholders of HELIO S.A. hereby grants exoneration to Mrs. Magdalena Kačka, the Member of the Company's Supervisory Board, for the performance of her duties during the business year 2009/2010.

§2

This resolution shall come into force on the day it has been passed.

*In the voting on the above resolution were given validly voices of 4 094 800 shares representing 81.9% of the share capital of the Company. On the total of 4 094 800 valid votes, there were 4 094 800 votes "for" the resolutions, 0 votes were "against", and "abstentions" 0 votes.*

**Regulation No. 12/12/2010**

of the Ordinary General Meeting of Shareholders  
of 20 December 2010

in regard to granting exoneration to the Member of the Supervisory Board of HELIO S.A. for the performance of his duties during the business year 2009/2010

§1

Pursuant to Article 395 §. 2 pt. 3 of the Polish Commercial Companies Code the Ordinary General Meeting of Shareholders of HELIO S.A. hereby grants exoneration to Mr. Radosław Turski, the Member of the Company's Supervisory Board, for the performance of her duties during the business year 2009/2010.

§2

This resolution shall come into force on the day it has been passed.

*In the voting on the above resolution were given validly voices of 4 094 800 shares representing 81.9% of the share capital of the Company. On the total of 4 094 800 valid votes, there were 4 094 800 votes "for" the resolutions, 0 votes were "against", and "abstentions" 0 votes.*

**Regulation No. 13/12/2010**

of the Ordinary General Meeting of Shareholders  
of 20 December 2010

in regard to the method of distribution of the net profit of the Company for the  
business year 2009/2010

Pursuant to Article 395 par. 2 pt. 2 of the Polish Commercial Companies Code the Ordinary General Meeting of Shareholders of HELIO S.A. agrees as follows:

§ 1

Net profit of the Company for the business year 2009/2010 from 1 July 2009 to 30 June 2010 amounting to PLN 8,280,478.40 (say: eight million two hundred eighty thousand four hundred seventy-eight Polish zlotys forty groszes) shall be reserved in total for the supplementary capital of the Company.

§2

This resolution shall come into force on the day it has been passed.

*In the voting on the above resolution were given validly voices of 4 094 800 shares representing 81.9% of the share capital of the Company. On the total of 4 094 800 valid votes, there were 3 874 800 votes "for" the resolutions, 0 votes were "against", and "abstentions" 220 000 votes.*