



Ladies and Gentlemen,

It is my pleasure to present you with the summary of the achievements of HELIO S.A. in the business year 2007/2008. This year was especially important for us, as it was a time of accomplishment of our strategic plans presented in the issuing prospectus. As an ambitious person, I am very glad that we were able to accomplish our aims and at the same time fulfilled your expectations.

In the period concerned, we have recorded successes in the field of current activities as well as in investment activities. As the financial statement data show, in the previous year we managed to generate the record-breaking revenues from sales in the history of the Company as well as record-breaking profits. This fact pleases all the more that the dynamics of the Company's development exceeded our earlier estimates.

Relating this year's results to the data for the analogical 12 months of the previous year (July 2006 – June 2007), HELIO S.A. increased its revenues from sales by 46% and its net profit by 58%. This increase was caused mainly by: gaining new consumers in the modern distribution channel (supermarket chains) and in the traditional channel (wholesale distributors), strengthening our good relations with the current consumers, an increase in the share of direct import in the Company's supplies and intensification of marketing actions. Our efforts are visible also in non-financial aspects, including prestigious awards for our products (Consumers' Golden Laurels 2008 [*Złote Laury Konsumenta 2008*] in the nuts and dries fruits category and in the garnish category [*dodatki do ciast*]). At present, HELIO S.A. should be recognized as one of the major importers and distributors of nuts and dried fruits in Poland and undoubtedly the leader in the poppy-seed filling category.

The past year was also a time of fulfilling the adopted growth strategy of the Company. Preceded by a careful search, a real estate for building a new factory was purchased. From the point of view of the Company, the 7 hectare plot is optimally located. It is also worth stressing that the big area of the real estate allows not only for accomplishing the current investment plans, but also leaves a possibility of further growth.

To summarize the past year, I am pleased to say that it was a time of dynamic development for the Company. We are very pleased with our achieved successes, all the more that their effects were not short-term but will allow to fulfill our further growth plans and will allow to gradually raise the Company's value for the Shareholders. I believe that the coming years will be a time of constant development of HELIO S.A. Owing to the good perspectives for the development of the nuts and dried fruits trade, and a stable position of the Company on the domestic market, we can expect further increase in sales.

Considering the above, the Management Board of the Company decided to make a proposal to the General Meeting of Shareholders to allocate the total generated net profit in the business year 2007/2008 amounting to PLN 4,014,391.69 to the supplementary capital of the Company. These assets will allow to increase the production potential and finance the growth of the Company's current assets, which will allow to provide a sufficient supply, and will allow further development of our company.

In conclusion I would like to thank all our shareholders for their interest and belief in the success of HELIO S.A. Undoubtedly, the past year was for you the time to familiarize with the specificity of the Company's activity. After a full business year of share quotation of HELIO S.A. on the Warsaw Stock Exchange in Warsaw SA, I believe that the future financial results of the Company will give you a reason for satisfaction with your investment. I also believe that the investment in shares of HELIO S.A. will prove itself to be a source of numerous benefits and pleasure for you.

Yours faithfully

Leszek Wąsowicz
President of the Management Board of HELIO S.A.