



Polish Financial Supervision Authority

Komisja Nadzoru Finansowego

Pl. Powstańców Warszawy 1
00-950 Warszawa

Current report No: **24/2007**

Date: **2007-11-13**

Company: **HELIO S.A.**

Title: **Conclusion of a significant contract**

Legal basis: Art. 56 item 1 point 2 of Act on Public Offering dated July 29th 2005

The report :

The Management Board of HELIO S.A. hereby informs that it has received the agreement signed by the other party dated on 25 October 2007 and concluded between Makro Cash and Carry Polska S.A. with its registered office in Warsaw and "real Sp. z o.o. i Spółka", (limited partnership) with its registered office in Warsaw, hereinafter referred to as the Orderers, represented at concluding this agreement by the authorized representative – MGB Metro Group Buying Polska Spółka z o.o. (limited liability company) i Spółka Spółka Komandytowa (limited partnership) with its registered office in Warsaw (MGB).

The agreement regulates the rules of broadly understood trade cooperation in the scope of goods deliveries carried out by HELIO S.A. to retail outlets or the Orderer's warehouse and services provided by the Orderer due to trade of these goods. In the framework of and under the terms specified in the agreement, HELIO S.A. may carry out deliveries for both Orderers, as well as only for one of them.

The agreement has been concluded for an unlimited period, whereas the terms of cooperation, including penalties, do not diverge from the terms commonly applied for agreements of this kind. The agreement may be terminated by MGB as a whole or in the scope of cooperation with one of the Orderers – by MGB jointly with this Orderer. Termination of the agreement by HELIO S.A. in the scope of cooperation with one of the Orderers shall not result in a change in the terms of this Agreement in relation to the other Orderer.

According to the Issuer's estimates, the value of the subject of the agreement shall fulfill the requirements for recognizing this agreement as significant. The value of the subject of the agreement amounting to at least 10 % of the value of revenues from the Company's sales for the period of the last four quarters of the

business year shall be the fundamental requirement for recognizing this agreement as significant.

Signed:

Leszek Wąsowicz
President of the Management Board