



**Polish Financial Supervision Authority**

**Komisja Nadzoru Finansowego**

Pl. Powstańców Warszawy 1  
00-950 Warszawa

*Current report No:* **23/2007**

*Date:* **2007-11-12**

*Company:* **HELIO S.A.**

*Title:* **Notice of the Annual General Meeting**

*Legal basis:* Art. 56 item 1 point 2 of Act on Public Offering dated July 29th 2005

*The report :*

The Management Board of HELIO S.A. hereby informs that acting pursuant to art. 399 § 1 and art. 395 of the Commercial Companies Code it hereby convenes the Ordinary General Meeting to be held on 17 December 2007 at 14:30 in the registered office of the Company HELIO S.A. in Wyględy, 26 Stołeczna Street.

The agenda:

1. Opening of the General Meeting
2. Election of the Chairman of the General Meeting
3. Declaring that the Meeting has been correctly convened and is able to pass valid resolutions
4. Election of the Scrutiny Committee
5. Adopting the agenda.
6. Presenting:
  - a. the Company's financial statement for the period from 25 August 2006 to 30 June 2007,
  - b. the Management Board's statement on the activities of the Company in the period from 25 August 2006 to 30 June 2007,
  - c. the Company's financial statement for the business year 2006/2007 lasting from 1 January 2006 to 30 June 2007
  - d. the Management Board's statement on the activities of the Company in the business year 2006/2007 lasting from 1 January 2006 to 30 June 2007.
7. Adopting by the General Meeting resolutions on:
  - a. approving the Company's financial statement for the period from 25 August 2006 to 30 June 2007,
  - b. the Management Board's statement on the activities of the Company in the period from 25 August 2006 to 30 June 2007,
  - c. approving the Company's financial statement for the business year 2006/2007 lasting from 1 January 2006 to 30 June 2007,

- d. approving the Management Board's statement on the activities of the Company in the business year 2006/2007 lasting from 1 January 2006 to 30 June 2007,
- e. granting exoneration to the members of the Company's Management Board for their performance of duties in the business year 2006/2007
- f. granting exoneration to the members of the Company's Supervisory Board for their performance of duties in the business year 2006/2007
- g. the manner of the distribution of the net profit in the business year 2006/2007.

8. Closing of the General Meeting.

The Management Board of the Company HELIO S.A. hereby informs that the right to participate in the Ordinary General Meeting is entitled to holders of the shares provided they submit in the Company's registered office in Wyględy, 26 Stołeczna Street a registered deposit certificate issued by the entity maintaining the securities account at the latest one week prior to the date of the General Meeting. i.e. by 10 December 2007 until 16:00. The certificate is to confirm possession of shares of HELIO S.A. specifying the number of deposited shares and that the shares shall be locked up until the General Meeting has ended. Participation in the Meeting is conditioned by submitting a deposit certificate in the period specified above and not collecting it until the Meeting has ended. Duplicates of the requests regarding the issues included in the agenda shall be made available to the shareholders' inspection from 10 December 2007, whereas duplicates of the Management Board's report on the Company's activities, financial statements and the Supervisory Board's statements and of the opinion of the expert auditor shall be provided to the shareholders in the Company's registered office until 30 November 2007 upon their request. The list of persons authorized to participate in the Ordinary General Meeting shall be produced for the shareholders' inspection in the Company's registered office on three working days prior to the General Meeting. The shareholders may participate in the General Meeting and execute the right to vote in person or by proxy (by their representatives). The proxy shall be made in writing unless being null and void. The representatives of companies of the commercial company law are to produce valid extracts from the relevant registers listing the persons entitled to represent these entities.

*Signed:*

**Justyna Wąsowicz**

**Vice-President of the Management Board**