



## Quarterly report SA-Q 1/2018

for the 1st quarter of the financial year 2018 from 01.07.2018 to 30.09.2018

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*Name of company:* HELIO S.A.

*Address:* Wyględy, ul. Stołeczna 26  
05-083 Zaborów  
Poland

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	1 quarter increasingly 2018 (01.07.2018 - 30.09.2018)	1 quarter increasingly 2017 (01.07.2017 - 30.09.2017)	1 quarter increasingly 2018 (01.07.2018 - 30.09.2018)	1 quarter increasingly 2017 (01.07.2017 - 30.09.2017)
I. Net revenues from sales of products, goods and materials	24 565	27 047	5 737	6 327
II. Profit (loss) from operational activity	860	1 586	201	371
III. Profit (loss) before tax	784	1 342	183	314
IV. Profit (loss) net	619	1 085	145	254
V. Cash flow net from operational activity	- 1 818	- 374	- 425	- 87
VI. Cash flow net from investment activity	- 1 007	- 1 091	- 235	- 255
VII. Cash flow net from financial activity	2 964	919	692	215
VIII. Cash flow in total	139	- 546	32	- 128
IX. Assets in total (end of current quarter and end of previous financial year)	107 484	97 178	25 164	22 282
X. Obligations and reserves (end of current quarter and end of previous financial year)	30 067	20 380	7 039	4 673
XI. Long-term obligations (end of current quarter and end of previous financial year)	5 554	6 275	1 300	1 439
XII. Short-term obligations (end of current quarter and end of previous financial year)	23 777	13 463	5 567	3 087
XIII. Equity capital (end of current quarter and end of previous financial year)	77 417	76 798	18 125	17 608
XIV. Share capital (end of current quarter and end of previous financial year)	2 500	2 500	585	573
XV. Number of shares (in items) (end of current quarter and end of previous financial year)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	0,12	0,22	0,03	0,05
XVII. Book value for one share (in PLN/EUR) (end of current quarter and end of previous financial year)	15,48	15,36	3,62	3,52
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

**BALANCE SHEET**

	thousand PLN			
	2018-09-30 (end of quarter/2018)		2018-06-30 (end of previous year/2017)	2017-09-30 (end of quarter/2017)
<b>ASSETS</b>				
I. Fixed assets	32 433		31 982	32 091
1. Intangible assets	34		39	18
2. Property, plant and equipment	31 748		31 310	31 549
3. Long-term prepayments	651		633	524
3.1. Deferred tax assets	651		633	524
II. Current assets	75 051		65 196	64 881
1. Stocks	61 332		50 432	47 799
2. Short-term receivables	12 249		13 324	15 866
2.1. from other undertakings	12 249		13 324	15 866
3. Short-term investments	1 169		1 030	908
3.1. Short-term financial assets	1 169		1 030	908
a) Cash and other pecuniary assets	1 169		1 030	908
4. Short-term prepayments	301		410	308
Assets in total	107 484		97 178	96 972
<b>LIABILITIES</b>				
I. Equity capital	77 417		76 798	66 809
1. Share capital	2 500		2 500	2 500
2. Supplementary capital	63 224		63 224	51 879
3. Profit (loss) from previous year	11 074		-	11 345
3. Net profit (loss)	619		11 074	1 085
II. Obligations and reserves	30 067		20 380	30 163
1. Reserves	736		642	1 114
1.1. Reserves for deferred income tax	66		53	69
1.2. Reserves for pensions and similar benefits	670		575	1 028
a) long-term	93		93	80
b) short-term	577		482	948
1.3. Other reserves	-		14	17
a) short-term	-		14	17
2. Long-term obligations	5 554		6 275	7 306
2.1. against other undertakings	5 554		6 275	7 306
3. Short-term obligations	23 777		13 463	21 743
3.1. against other undertakings	23 647		13 258	21 580
3.2. Special funds	130		205	163
Liabilities in total	107 484		97 178	96 972
Book value	77 417		76 798	66 809
Number of shares in items	5 000 000		5 000 000	5 000 000
Book value for one share (in PLN)	15,48		15,36	13,36

**OFF BALANCE SHEET ITEM**

	thousand PLN			
	2018-09-30 (end of quarter/2018)		2018-06-30 (end of previous year/2017)	2017-09-30 (end of quarter/2017)
Off balance sheet items together	-		-	-

**PROFIT AND LOSS ACCOUNT**

	thousand PLN			
	1st quarter 2018 (2018.07.01 - 2018.09.30)		1st quarter 2017 (2017.07.01 - 2017.09.30)	
I. Net revenues from sales of products, goods and materials	24 565		27 047	
1. Net revenues from sales of products	1 240		1 086	
2. Net revenues from sales of goods and materials	23 325		25 961	
II. Costs of sales of products, goods and materials	17 269		19 393	
1. Manufacturing cost of products sold	1 086		998	
2. Value of goods and materials sold	16 183		18 395	
III. Profit (loss) gross on sales	7 296		7 654	
IV. Selling costs	4 410		4 236	
V. General and administrative costs	1 963		1 834	
VI. Profit (loss) on sales	923		1 584	
VII. Other operating revenues	30		46	
1. Gain on disposal of non-financial fixed assets	-		27	
2. Other operating revenues	30		19	
VIII. Other operating expenses	93		44	
1. Other operating costs	93		44	
IX. Profit (loss) on operating activities	860		1 586	
X. Financial revenues	126		12	
1. Others	126		12	
XI. Financial expenses	202		256	
1. Interests, in it:	173		220	
2. Revaluation of investments	29		36	
XII. Gross profit (loss)	784		1 342	
XIII. Income tax	165		257	
a) current part	171		201	
b) deferred part	- 6		56	
XV. Net profit (loss)	619		1 085	
Net profit (loss)	619		1 085	
Weighted-average number of shares in items	5 000 000		5 000 000	
Profit (loss) for one ordinary share (in PLN)	0,12		0,22	

**STATEMENT OF CHANGES IN EQUITY  
CAPITAL**

	thousand PLN			
	1st quarter 2018 (2018.07.01 - 2018.09.30)		year 2017 (2017.07.01 - 2018.06.30)	1 quarter 2017 (2017.07.01 - 2017.09.30)
I. Equity capital at the beginning of the period (BO)	76 798		65 724	65 725
I.a. Equity capital at the beginning of the period, after settling to comparable datas	76 798		65 724	65 725
1. Share capital at the beginning of the period	2 500		2 500	2 500
1.1. Share capital at the end of the period	2 500		2 500	2 500
2. Supplementary capital at the beginning of the period	63 224		51 879	51 879
2.1. Changes in supplementary capital	-		11 345	-
a) Increase (on account of):	-		11 345	-
- from distribution of profits (over statutory minimum value)	-		11 345	-
2.2. Supplementary capital at the end of the period	63 224		63 224	51 879
3. Profit (loss) from previous year at the beginning of the period	11 074		11 345	11 345
3.1. Profit from previous year at the beginning of the period	11 074		11 345	11 345
3.2. Profit from previous year at the beginning of the period	11 074		11 345	11 345
a) Reductions (on account of):	-		11 345	-
- transfer to the supplementary capital	-		11 345	-
3.3. Profit from previous year at the end of the period	11 074		-	11 345
3.4. Profit (loss) from previous year at the end of the period	11 074		-	11 345
4. Net result	619		11 074	1 085
a) Net profit	619		11 074	1 085
II. Equity capital at the end of the period (BZ)	77 417		76 798	66 809
III. Equity capital after proposed distribution of a profit (settlement of a loss)	77 417		76 798	66 809

**CASH FLOW ACCOUNT**

	thousand PLN			
	1st quarter 2018 (2018.07.01 - 2018.09.30)		1st quarter 2017 (2017.07.01 - 2017.09.30)	
<b>A. Cash flow from operating activities</b>				
I. Net profit (loss)	619		1 085	
II. Adjustment in total	- 2 437		- 1 459	
1. Amortization	575		585	
2. Interests, dividend and profit sharing	202		220	
3. Loss (profit) from investment activity	-		- 27	
4. Changes in reserves	94		148	
5. Changes in stocks	- 10 900		- 7 356	
6. Changes in receivables	1 074		905	
7. Changes in short-term liabilities, with the exception loans and credits	6 427		4 275	
8. Changes in accruals	91		149	
9. Other adjustments	-		- 358	
III. Net cash flows from operating activities (I+/-II) - indirect method	- 1 818		- 374	
<b>B. Cash flows from investment activities</b>				
I. Inflows	-		27	
1. Disposal of intangible assets and tangible fixed assets	-		27	
II. Outgoings	1 007		1 118	
1. Acquirement of intangible assets and tangible fixed assets	1 007		1 118	
III. Net cash flows from investment activities (I-II)	- 1 007		- 1 091	
<b>C. Cash flow from financial activities</b>				
I. Inflows	4 095		2 120	
1. Credits and loans	4 095		2 120	
II. Outgoings	1 131		1 201	
1. Loan's and credit's payments	981		981	
2. Interests	150		220	
III. Net cash flows from financial activities (I-II)	2 964		919	
D. Net cash flow in total (A.III+/-B.III+/-C.III)	139		- 546	
E. Balance changes in cash, in it:	139		- 546	
F. Cash on the beginning of the period	1 030		1 454	
G. Cash on the end of the period (F+/-D)	1 169		908	