

**ADDITIONAL INFORMATION
TO THE FINANCIAL STATEMENT
FOR THE 1ST QUARTER OF THE BUSINESS YEAR 2009/2010
FROM 1 JULY 2009 TO 30 JUNE 2010**



Pursuant to the § 87 section 4 and 7 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities, the Management Board of HELIO S.A., with its registered office in Wyględy, in its full personal composition:

1. Leszek Wąsowicz – President of the Management Board
2. Justyna Wąsowicz – Vice President of the Management Board

hereby presents additional information to the interim report for **the 1st quarter of the current business year 2009/2010**. This quarterly report includes the period from **1 July 2009** to **30 September 2009**.

Pursuant to the statutes of the Company the business year of HELIO S.A. shall start on 1 July and end on 30 June.

The Company shall not prepare a consolidated financial statement.

1. Accounting principles adopted while preparing the report

The presented financial data of the Company for the 1st quarter of the business year 2009/2010 was prepared pursuant to the Accounting Act of 29 September 1994. In the current business year the Company did not change the accounting principles (policy) in relation to the principles adopted in the financial statement for the previous year.

PLN (the Polish zloty) is the currency of this report.

In order to assure the comparability of the financial data for the 1st quarter of the current business year, the analogical period from the previous business year, i.e. from 1 July 2008 to 30 September 2008 was accepted as a comparable period.

All the data presented in the statement was shown in thousand zlotys, unless otherwise specified. Operations in foreign currencies and asset and liability items were converted into the Polish zloty in accordance with the following rules:

- revenues and expenses in foreign currencies were converted in accordance with the average exchange rate determined by the Polish National Bank [*NBP*] for the day of the transaction,
- financial operations in foreign currencies were converted in accordance with the purchase exchange rate of currencies applied by the bank whose services the Company used,
- asset and liability items for the balance-sheet date were priced at the exchange rate determined by the Polish National Bank [*NBP*] of 30 September 2009.

The presented selected financial data from the balance-sheet, from the profit and loss account and cash flow account were converted from the Polish zloty into the Euro in accordance with the following rules:

- particular asset and liability items of the balance-sheet as of 30 September 2009 converted at the average exchange rate for the balance-sheet date determined by the Polish National Bank for the Euro, Table No. 191/A/NBP/2009 of 30 September 2009, 1 EUR = PLN 4.2226,
- particular profit and loss account items and of the cash flow account for the period from 1 July 2009 to 30 September 2009 were converted at the exchange rate that is the arithmetic average of the exchange rate of the Polish National Bank for the Euro for the last day of each month in the given period in the following way:

Table No.	Date	Exchange rate (PLN)
148/A/NBP/2009	31.07.2009	4.1605
169/A/NBP/2009	31.08.2009	4.0998
191/A/NBP/2009	30.09.2009	4.2226
Average exchange rate for 3 months	1 EUR =	4.1610

In the presented period there are corrections due to provisions, provisions in assets due to deferred tax income.

Assets for deferred income tax concern:

- promotional and marketing services (PLN thousand 35),
- financial leasing (PLN thousand 6),
- unpaid wages and social insurance contributions (PLN thousand 86),
- severance pays (PLN thousand 3)
- warehouses under construction partly used (PLN thousand 4).

Provisions for deferred income tax concern:

- financial leasing (PLN 3 thousand)
- exchange gain as of the balance sheet date (PLN 3 thousand).

2. Description of essential achievements or failures in the period concerned

In the 1st quarter of the current business year the Company increased its sales, and at the same time generated record-breaking revenues from sales in the period from July to September that amounted to PLN thousand 7 988, which means a growth of over 45% in relation to the analogical period of the previous business year (in the period from July to September 2008 amounting to PLN thousand 6 621).

At the same time, in the 1st quarter of the current business year the net loss amounted to PLN thousand 163. In relation to the analogical period of the previous business year, the net loss decreased by 35% (net loss for the period July - September 2008 amounting to PLN thousand 251). A low result on the net level in the period from June to September is a characteristic feature for the whole sector because it is a summer period, in which sales of nuts and dried fruits decreases on the ground of availability of fresh fruits, which are a competitive product.

3. Factors and events, especially of untypical nature that influence the obtained financial results.

The current quarter included a typical period of summer decrease in sales of nuts and dried fruits. The actions undertaken in this period of activities will allow to prepare appropriately to the strategic sales season for the Issuer's sector, and their effects will be visible in the sales generated by the Company in the essential months for the sector which fall before Christmas. A positive factor to which attention should be given is a systematic increase in the demand for the Company's products during periods of reduced interest in nuts and dried fruits. This increase is profitable to the Issuer, because shows that the external factors arising from the seasonality of sales did not affect the annual financial results as much as in previous years. The achieved results indicate the measurable and expected outcomes adopted and consistently pursued a development strategy. Although the period from July to September is characterized by a low result on the net level, systematic expansion of cooperation with existing customers helped to reduce the impact of the seasonal reduction in sales typical for the industry on the Company's results.

4. Information about seasonal character or cyclical nature of the activities of the issuer in the presented period.

Because of the specificity of this sector that is typical of a highly seasonal character, several relations essential for the correct interpretation of some economic values occurring in the companies in the nuts and dried fruits processing sector. It should be emphasized that the Company's revenues are strongly connected with the dates of Easter and Christmas.

The phenomenon of a seasonal character is present in the Issuer's activities. The highest sales of nuts and dried fruits fall on the period before Christmas and Easter. The sales of nuts and dried fruits are on its lowest level in the summer period, when the availability of fresh fruits makes them a competitive product. At the same time the Company prepares itself to the period of increased sales by means of purchase of nuts and dried fruits in the period in which the sales are on the lowest level. The accumulation of sales characteristic for the sector in the months preceding Christmas and Easter makes it justifiable to commence Christmas and Easter production in the summer period of lower sales.

5. Information about issue, redemption and repayment of debt securities and capital securities.

No transactions connected with issue, redemption and repayment of debt securities and capital securities were carried out in the period for which this report is presented.

6. Information about declared or paid dividend

HELIO S.A. did not declare or pay dividend in the period for this report is presented.

7. Events that occurred after 30 September 2009, not included in the abridged version of the statement that may significantly influence the future financial results of the Issuer.

No events that may significantly influence the future financial results of the Issuer occurred after the date for which the quarterly financial statement was prepared.

8. Information about changes in the conditional liabilities and conditional assets that took place after the end of the last business year.

No such events took place in the period for which this statement is presented, i.e. from the end of the last business year.

9. Description of the organization of the capital group of the Issuer with pointing to the entities subject to consolidation.

HELIO S.A. does not form a capital group and is not a parent company.

10. Information about changes in the structure of HELIO S.A., including mergers with other entities, takeovers or sale of the entities from the Issuer's capital group, long-term investments, division, restructuring and discontinuation of activity

No such events took place.

11. The position of the Management Board in relation to the possibility of accomplishing the previously published forecasts of financial results for the given year in the light of the results presented in the quarterly report in relation to the forecasted results.

The Issuer did not publish financial result forecast for the current business year.

12. Shareholders who own directly or indirectly by means of dependent entities at least 5% of the total number of votes at the Issuer's General Meeting of Shareholders for the date of passing the quarterly report and changes in the ownership structure of significant blocks of the Issuer's share in the period from passing the previous quarterly report.

For the day of passing this quarterly report, in accordance with the knowledge of the Management Board of HELIO S.A. the structure of shareholders who own at least 5% of votes at the Issuer's General Meeting of Shareholders was as follows:

Name of the shareholder	Number of shares	Share in the share capital (%)	Number of votes at the General Meeting of Shareholders	Share in the total number of votes at the General Meeting of Shareholders (%)
Leszek Wąsowicz	3 857 000	77.1	3 857 000	77.1

In accordance with the knowledge of the Management Board, the ownership structure of the significant block of the Issuer's shares did not change in the period from passing the previous quarterly report.

13. List of the assets of shares of HELIO S.A. or rights to them for managing and supervising persons as of the date of passing the quarterly report with the changes in the ownership in the period from passing the previous quarterly report.

The managing and supervising persons owned the following shares of the Company, as of the date of passing this quarterly report:

Shareholder	Number of shares	Percentage (%) share in the share capital	Number of votes at the General Meeting of Shareholders	Percentage (%) share in the total number of votes at the General Meeting of Shareholders
Members of the Management Board				
Leszek Wąsowicz	3.857.000	77.1	3.857.000	77.1
Members of the Supervisory Board				
Jacek Kosiński	17.800	0.4	17.800	0.4

In accordance with the knowledge of the Management Board, no changes in the ownership of shares of HELIO S.A. of the managing and supervising persons took place in the period from passing the previous quarterly report.

14. Information on ongoing judicial proceedings, proceedings in authorities competent for arbitral proceedings or in public administration authorities

In the period for which this report is presented, the Company did not participate in any legal proceedings which a single or total value was at least 10% of the Issuer's equity capital .

15. Information about one or many transactions with affiliated entities concluded by the

HELIO S.A. did not carry out any significant transaction with an affiliated entity on other terms than market.

16. Information about granting by the Company credit securities or loans or guarantees – in total to one entity or a person dependent on this entity, if the total value of the existing securities and guarantees is equal to at least 10% of the equity capitals of the Company.

The Company did not grant credit securities, loans or guarantee in the period for which this report of HELIO S.A. is presented.

17. Other information that is essential in the Issuer's opinion for the assessment of its personnel, material and financial situation and its changes that may be essentials for the assessment of the possibility of accomplishing the Issuer's liabilities.

In the assessment of the Company all essentials information was included in this quarterly report.

18. List of factors that in the Issuer's assessment will influence the obtained results in the perspective of at least successive quarter of the year.

In the perspective of each coming quarter, the Issuer's results will be influenced by an increased amount of sales of nuts and dried fruits in the coming pre-Christmas months, when the results of the undertaken organizational and marketing actions should be visible.

Additionally, to strengthen its position on the domestic nuts and dried fruits market, the Company intends to intensify its marketing actions that support sales of products under the Issuer's label, including a television advertising campaign. Improving the image and the knowledge about the brand shall contribute not only to an increase in the Issuer's sales in the period of pre-Christmas prosperity on the nuts and dried fruits market, but also in future periods.