



## Yearly report SA-R 2017

for the financial year 2017 from 01.07.2017 to 30.06.2018  
and for the previous financial year 2016 from 01.07.2016 to 30.06.2017

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*Name of company:* HELIO S.A.  
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Poland

*The name of the Company's Auditor:* KPFK dr Piotr Rojek Sp. z o.o.

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	2017	2016	2017	2016
I. Net revenues from sales of products, goods and materials	177 272	178 563	41 803	41 438
II. Profit (loss) from operational activity	15 010	15 034	3 540	3 489
III. Profit (loss) before tax	13 769	13 555	3 247	3 146
IV. Profit (loss) net	11 074	10 915	2 611	2 533
V. Cash flow net from operational activity	5 120	7 746	1 207	1 798
VI. Cash flow net from investment activity	- 2 608	- 4 253	- 615	- 987
VII. Cash flow net from financial activity	- 2 936	- 2 646	- 692	- 614
VIII. Cash flow in total	- 424	847	- 100	197
IX. Assets in total	97 178	90 685	22 282	21 456
X. Obligations and reserves	20 380	24 960	4 673	5 906
XI. Long-term obligations	6 275	9 087	1 439	2 150
XII. Short-term obligations	13 463	14 908	3 087	3 527
XIII. Equity capital	76 798	65 725	17 608	15 551
XIV. Share capital	2 500	2 500	573	592
XV. Number of shares (in items)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	2,21	2,18	0,52	0,51
XVII. Book value for one share (in PLN/EUR)	15,36	13,15	3,52	3,11
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

**BALANCE SHEET**

	thousand PLN	
	2017	2016
<b>ASSETS</b>		
I. Fixed assets	31 982	31 623
1. Intangible assets	39	25
2. Property, plant and equipment	31 310	31 011
3. Long-term prepayments	633	587
3.1. Deferred tax assets	633	587
II. Current assets	65 196	59 062
1. Stocks	50 432	40 443
2. Short-term receivables	13 324	16 772
2.1. from other undertakings	13 324	16 722
3. Short-term investments	1 030	1 454
3.1. Short-term financial assets	1 030	1 454
a) Cash and other pecuniary assets	1 030	1 454
4. Short-term prepayments	410	393
Assets in total	97 178	90 685
<b>LIABILITIES</b>		
I. Equity capital	76 798	65 725
1. Share capital	2 500	2 500
2. Supplementary capital	63 224	51 879
3. Profit (loss) from previous year	-	431
4. Net profit (loss)	11 074	10 915
II. Obligations and reserves	20 380	24 960
1. Reserves	642	965
1.1. Reserves for deferred income tax	53	76
1.2. Reserves for pensions and similar benefits	575	873
a) long-term	93	80
b) short-term	482	793
1.3. Other reserves	14	16
a) short-term	14	16
2. Long-term obligations	6 275	9 087
2.1. against other undertakings	6 275	9 087
3. Short-term obligations	13 463	14 908
3.1. against other undertakings	13 258	14 676
3.2. Special funds	205	232
Liabilities in total	97 178	90 685
Book value	76 798	65 725
Number of shares in items	5 000 000	5 000 000
Book value for one share (in PLN)	15,36	13,15

**OFF BALANCE SHEET ITEMS**

	thousand PLN	
	2 017	2 016
1. Contingent receivables	-	-
2. Contingent liabilities	-	-
3. Other	-	-
Off balance sheet items together	-	-

**PROFIT AND LOSS ACCOUNT**

	thousand PLN	
	2017	2016
I. Net revenues from sales of products, goods and materials	177 272	178 563
1. Net revenues from sales of products	17 045	20 468
2. Net revenues from sales of goods and materials	160 227	158 095
II. Costs of sales of products, goods and materials	125 957	131 475
1. Manufacturing cost of products sold	13 701	16 981
2. Value of goods and materials sold	112 256	114 494
III. Profit (loss) gross on sales	51 315	47 088
IV. Selling costs	25 099	21 969
V. General and administrative costs	9 040	8 570
VI. Profit (loss) on sales	17 176	16 549
VII. Other operating revenues	229	205
1. Gain on disposal of non-financial fixed assets	48	32
2. Other operating revenues	181	173
VIII. Other operating expenses	2 395	1 720
1. Revaluation of non-financial assets	1 249	-
2. Other operating costs	1 146	1 720
IX. Profit (loss) on operating activities	15 010	15 034
X. Financial revenues	-	185
1. Interests, in it:	-	185
XI. Financial expenses	1 241	1 664
1. Interests, in it:	1 090	1 065
2. Revaluation of financial assets	118	138
3. Others	33	461
XII. Gross profit (loss)	13 769	13 555
XIII. Income tax	2 695	2 640
a) current part	2 765	2 893
b) deferred part	- 70	- 253
XIV. Net profit (loss)	11 074	10 915
Net profit (loss) (annualized)	11 074	10 915
Weighted-average number of shares in items	5 000 000	5 000 000
Profit (loss) for one ordinary share (in PLN)	2,21	2,18

**STATEMENT OF CHANGES IN EQUITY  
CAPITAL**

	thousand PLN	
	2017	2016
I. Equity capital at the beginning of the period (BO)	65 724	54 379
a) error corrections	-	431
I.a. Equity capital at the beginning of the period (BO), after settling to comparable datas	65 724	54 810
1. Share capital at the beginning of the period	2 500	2 500
1.1. Share capital at the end of the period	2 500	2 500
2. Supplementary capital at the beginning of the period	51 879	47 815
2.1. Changes in supplementary capital	11 345	4 064
a) Increase (on account of):	11 345	4 064
- from distribution of profits (over statutory minimum value)	11 345	4 064
2.2. Supplementary capital at the end of the period	63 224	51 879
3. Profit (loss) from previous year at the beginning of the period	11 345	4 064
3.1. Profit from previous year at the beginning of the period	11 345	4 064
a) error corrections	-	431
3.2. Profit from previous year at the beginning of the period	11 345	4 495
a) Reductions (on account of):	11 345	4 064
- transfer to the supplementary capital	11 345	4 064
3.3. Profit from previous year at the end of the period	-	431
3.4. Profit (loss) from previous year at the end of the period	-	431
4. Net result	11 074	10 915
a) Net profit	11 074	10 915
II. Equity capital at the end of the period (BZ)	76 798	65 725
III. Equity capital after proposed distribution of a profit (settlement of a loss)	76 798	65 725

**CASH FLOW ACCOUNT**

	thousand PLN	
	2017	2016
<b>A. Cash flow from operating activities</b>		
I. Net profit (loss)	11 074	10 915
II. Adjustment in total	- 5 954	- 3 169
1. Amortization	2 338	2 155
2. Interests, dividend and profit sharing	1 208	880
3. Loss (profit) from investment activity	- 48	- 32
4. Changes in reserves	- 323	443
5. Changes in stocks	- 9 990	- 12 796
6. Changes in receivables	3 448	11 197
7. Changes in short-term liabilities, with the exception loans and credits	- 2 524	- 4 773
8. Changes in accruals	- 63	- 277
9. Other adjustments	-	34
III. Net cash flows from operating activities (I+/-II) - indirect method	5 120	7 746
<b>B. Cash flows from investment activities</b>		
I. Inflows	48	32
1. Disposal of intangible assets and tangible fixed assets	48	32
II. Outgoings	2 656	4 285
1. Acquisition of intangible assets and tangible fixed assets	2 656	4 285
III. Net cash flows from investment activities (I-II)	- 2 608	- 4 253
<b>C. Cash flow from financial activities</b>		
I. Inflows	852	3 996
1. Credits and loans	852	3 996
II. Outgoings	3 788	6 642
1. Loan's and credit's payments	2 700	5 762
2. Interests	1 088	880
III. Net cash flows from financial activities (I-II)	- 2 936	- 2 646
D. Net cash flow in total (A.III+/-B.III+/-C.III)	- 424	847
E. Balance changes in cash, in it:	- 424	847
F. Cash on the beginning of the period	1 454	607
G. Cash on the end of the period (F+/-D)	1 030	1 454
- with limited disposability	-	-