



Yearly report SA-R 2018

for the financial year 2018 from 01.07.2018 to 30.06.2019
and for the previous financial year 2017 from 01.07.2017 to 30.06.2018

Date of publishing: 2019.10.30

Name of company: HELIO S.A.
Address: Wyględy, ul. Stołeczna 26
05-083 Zaborów
Poland

The name of the Company's Auditor: Kancelaria Porad Finansowo Księgowych dr Piotr Rojek Sp. z o.o.

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	2018	2017	2018	2017
I. Net revenues from sales of products, goods and materials	167 135	177 272	38 948	41 803
II. Profit (loss) from operational activity	7 034	15 010	1 639	3 540
III. Profit (loss) before tax	6 056	13 769	1 411	3 247
IV. Profit (loss) net	4 830	11 074	1 126	2 611
V. Cash flow net from operational activity	9 686	5 120	2 257	1 207
VI. Cash flow net from investment activity	- 7 487	- 2 608	- 1 745	- 615
VII. Cash flow net from financial activity	- 1 992	- 2 936	- 464	- 692
VIII. Cash flow in total	207	- 424	48	- 100
IX. Assets in total	104 878	97 178	24 666	22 282
X. Obligations and reserves	23 250	20 380	5 468	4 673
XI. Long-term obligations	4 753	6 275	1 118	1 439
XII. Short-term obligations	18 028	13 463	4 240	3 087
XIII. Equity capital	81 628	76 798	19 198	17 608
XIV. Share capital	2 500	2 500	588	573
XV. Number of shares (in items)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	0,97	2,21	0,23	0,52
XVII. Book value for one share (in PLN/EUR)	16,33	15,36	3,84	3,52
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

BALANCE SHEET

	thousand PLN	
	2018	2017
ASSETS		
I. Fixed assets	39 834	31 982
1. Intangible assets	64	39
2. Property, plant and equipment	39 080	31 310
3. Long-term prepayments	690	633
3.1. Deferred tax assets	690	633
II. Current assets	65 044	65 196
1. Stocks	52 009	50 432
2. Short-term receivables	11 264	13 324
2.1. from other undertakings	11 264	13 324
3. Short-term investments	1 237	1 030
3.1. Short-term financial assets	1 237	1 030
a) Cash and other pecuniary assets	1 237	1 030
4. Short-term prepayments	534	410
Assets in total	104 878	97 178
LIABILITIES		
I. Equity capital	81 628	76 798
1. Share capital	2 500	2 500
2. Supplementary capital	74 298	63 224
3. Net profit (loss)	4 830	11 074
II. Obligations and reserves	23 250	20 380
1. Reserves	469	642
1.1. Reserves for deferred income tax	40	53
1.2. Reserves for retirement and similar benefits	416	575
a) long-term	123	93
b) short-term	293	482
1.2. Other reserves	13	14
a) short-term	13	14
2. Long-term obligations	4 753	6 275
2.1. against other undertakings	4 753	6 275
3. Short-term obligations	18 028	13 463
3.1. against other undertakings	17 793	13 258
3.2. Special funds	235	205
Liabilities in total	104 878	97 178
Book value	81 628	76 798
Number of shares in items	5 000 000	5 000 000
Book value for one share (in PLN)	16,33	15,36

OFF BALANCE SHEET ITEM

	thousand PLN	
	2018	2017
Off balance sheet items together	-	-

PROFIT AND LOSS ACCOUNT

	thousand PLN	
	2018	2017
I. Net revenues from sales of products, goods and materials	167 135	177 272
1. Net revenues from sales of products	15 158	17 045
2. Net revenues from sales of goods and materials	151 977	160 227
II. Costs of sales of products, goods and materials	124 803	125 957
1. Manufacturing cost of products sold	13 067	13 701
2. Value of goods and materials sold	111 736	112 256
III. Profit (loss) gross on sales	42 332	51 315
IV. Selling costs	24 784	25 099
V. General and administrative costs	9 256	9 040
VI. Profit (loss) on sales	8 292	17 176
VII. Other operating revenues	115	229
1. Gain on disposal of non-financial fixed assets	2	48
2. Other operating revenues	113	181
VIII. Other operating expenses	1 373	2 395
1. Revaluation of non-financial assets	527	1 249
2. Other operating costs	846	1 146
IX. Profit (loss) on operating activities	7 034	15 010
X. Financial revenues	191	-
1. Interests, in it:	36	-
2. Others	155	-
XI. Financial expenses	1 169	1 241
1. Interests, in it:	1 061	1 090
2. Revaluation of investments	108	118
3. Others	-	33
XII. Gross profit (loss)	6 056	13 769
XIII. Income tax	1 226	2 695
a) current part	1 295	2 765
b) deferred part	- 69	- 70
XIV. Net profit (loss)	4 830	11 074
Net profit (loss)	4 830	11 074
Weighted-average number of shares in items	5 000 000	5 000 000
Profit (loss) for one ordinary share (in PLN)	0,97	2,21

**STATEMENT OF CHANGES IN EQUITY
CAPITAL**

	thousand PLN	
	2018	2017
I. Equity capital at the beginning of the period (BO)	76 798	65 724
I.a. Equity capital at the beginning of the period, after settling to comparable datas	76 798	65 724
1. Share capital at the beginning of the period	2 500	2 500
1.1. Share capital at the end of the period	2 500	2 500
2. Supplementary capital at the beginning of the period	63 224	51 879
2.1. Changes in supplementary capital	11 074	11 345
a) Increase (on account of):	11 074	11 345
- from distribution of profits	11 074	11 345
2.2. Supplementary capital at the end of the period	74 298	63 224
3. Profit (loss) from previous year at the beginning of the period	11 074	11 345
3.1. Profit from previous year at the beginning of the period	11 074	11 345
3.2. Profit from previous year at the beginning of the period	11 074	11 345
a) Reductions (on account of):	11 074	11 345
- transfer to the supplementary capital	11 074	11 345
3.3. Profit from previous year at the end of the period	-	-
3.4. Profit (loss) from previous year at the end of the period	-	-
4. Net result	4 830	11 074
a) Net profit	4 830	11 074
II. Equity capital at the end of the period (BZ)	81 628	76 798
III. Equity capital after proposed distribution of a profit (settlement of a loss)	81 628	76 798

CASH FLOW ACCOUNT

	thousand PLN	
	2018	2017
A. Cash flow from operating activities		
I. Net profit (loss)	4 830	11 074
II. Adjustment in total	4 856	- 5 954
1. Amortization	2 328	2 338
2. Interests, dividend and profit sharing	1 168	1 208
3. Loss (profit) from investment activity	- 2	- 48
4. Changes in reserves	- 173	- 323
5. Changes in stocks	- 1 578	- 9 990
6. Changes in receivables	2 059	3 448
7. Changes in short-term liabilities, with the exception loans and credits	1 234	- 2 524
8. Changes in accruals	- 180	- 63
III. Net cash flows from operating activities (I+/-II) - indirect method	9 686	5 120
B. Cash flows from investment activities		
I. Inflows	2	48
1. Disposal of intangible assets and tangible fixed assets	2	48
- others		
II. Outgoings	7 489	2 656
1. Acquirement of intangible assets and tangible fixed assets	7 489	2 656
III. Net cash flows from investment activities (I-II)	- 7 487	- 2 608
C. Cash flow from financial activities		
I. Inflows	2 012	852
1. Credits and loans	2 012	852
II. Outgoings	4 004	3 788
1. Loan's and credit's payments	2 938	2 700
3. Interests	1 066	1 088
III. Net cash flows from financial activities (I-II)	- 1 922	- 2 936
D. Net cash flow in total (A.III+/-B.III+/-C.III)	207	- 424
E. Balance changes in cash, in it:	207	- 424
F. Cash on the beginning of the period	1 030	1 454
G. Cash on the end of the period (F+/-D)	1 237	1 030
- restricted cash	3	-