



Quarterly report SA-Q 3/2020

for the 3rd quarter of the financial year 2020 from 01.01.2021 to 31.03.2021

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 Poland

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	3 quarters increasingly 2020 (01.07.2020 - 31.03.2021)	3 quarters increasingly 2019 (01.07.2019 - 31.03.2020)	3 quarters increasingly 2020 (01.07.2020 - 31.03.2021)	3 quarters increasingly 2019 (01.07.2019 - 31.03.2020)
I. Net revenues from sales of products, goods and materials	217 991	183 361	48 135	42 226
II. Profit (loss) from operational activity	14 371	6 640	3 173	1 529
III. Profit (loss) before tax	14 306	4 948	3 159	1 139
IV. Profit (loss) net	11 478	3 943	2 535	908
V. Cash flow net from operational activity	- 2 574	- 17 723	- 568	- 4 081
VI. Cash flow net from investment activity	- 3 249	- 8 244	- 717	- 1 898
VII. Cash flow net from financial activity	8 166	28 093	1 803	6 469
VIII. Cash flow in total	2 343	2 126	517	490
IX. Assets in total (end of current quarter and end of previous financial year)	156 941	124 486	33 676	27 874
X. Obligations and reserves (end of current quarter and end of previous financial year)	60 534	39 557	12 989	8 857
XI. Long-term obligations (end of current quarter and end of previous financial year)	6 818	6 454	1 463	1 445
XII. Short-term obligations (end of current quarter and end of previous financial year)	52 403	32 248	11 245	7 221
XIII. Equity capital (end of current quarter and end of previous financial year)	96 407	84 929	20 687	19 017
XIV. Share capital (end of current quarter and end of previous financial year)	2 500	2 500	536	560
XV. Number of shares (in items) (end of current quarter and end of previous financial year)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	2,30	0,79	0,51	0,18
XVII. Book value for one share (in PLN/EUR) (end of current quarter and end of previous financial year)	19,28	16,99	4,14	3,80
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

BALANCE SHEET

	thousand PLN			
	2021-03-31 (end of quarter/2020)	2020-12-31 (end of previous quarter/2020)	2020-06-30 (end of previous year/2019)	2020-03-31 (end of quarter/2019)
ASSETS				
I. Fixed assets	47 584	47 850	46 726	46 292
1. Intangible assets	81	105	53	66
2. Property, plant and equipment	46 553	46 568	45 876	45 375
3. Long-term prepayments	950	1 177	797	851
3.1. Deferred tax assets	950	1 177	797	851
II. Current assets	107 076	106 226	75 909	111 893
1. Stocks	70 161	70 535	60 045	76 047
2. Short-term receivables	32 301	33 348	13 807	31 789
2.1. from other entities	32 301	33 348	13 807	31 789
3. Short-term investments	3 859	2 181	1 516	3 363
3.1. Short-term financial assets	3 859	2 181	1 516	3 363
a) Cash and other pecuniary assets	3 309	2 079	1 516	3 363
b) Other short-term investments	550	102	-	-
4. Short-term prepayments	755	162	541	694
III. Own shares	2 281	2 281	1 851	1 851
Assets in total	156 941	156 357	124 486	160 036
LIABILITIES				
I. Equity capital	96 407	92 896	84 929	85 572
1. Share capital	2 500	2 500	2 500	2 500
2. Supplementary capital	74 170	74 170	70 440	70 440
3. Other reserve capitals	8 259	8 259	8 689	8 689
4. Net profit (loss)	11 478	7 967	3 300	3 943
II. Obligations and reserves	60 534	63 461	39 557	65 811
1. Reserves	1 313	1 825	855	1 022
1.1. Reserves for deferred income tax	39	12	17	20
1.2. Reserves for pensions and similar benefits	1 274	1 804	822	1 002
a) long-term	196	196	196	123
b) short-term	1 078	1 608	626	879
1.2. Other reserves	-	9	16	-
a) short-term	-	9	16	-
2. Long-term obligations	6 818	6 951	6 454	7 154
2.1. against other undertakings	6 818	6 951	6 454	7 154
3. Short-term obligations	52 403	54 685	32 248	66 288
3.1. against other undertakings	51 971	54 525	31 909	65 911
3.2. Special funds	432	160	339	377
Liabilities in total	156 941	156 357	124 486	160 036
Book value	96 407	92 896	84 929	85 572
Number of shares in items	5 000 000	5 000 000	5 000 000	5 000 000
Book value for one share (in PLN)	19,28	18,58	16,99	17,11

OFF BALANCE SHEET ITEM

	thousand PLN			
	2021-03-31 (end of quarter/2020)	2020-12-31 (end of previous quarter/2020)	2020-06-30 (end of previous year/2019)	2020-03-31 (end of quarter/2019)
1. Conditional receivables	126	-	240	240
1.1. from other entities	126	-	240	240
- guarantees and sureties received	126	-	240	240
Off balance sheet items together	126	-	240	240

PROFIT AND LOSS ACCOUNT

	thousand PLN			
	3rd quarter 2020 (2021.01.01 - 2021.03.31)	3 quarters 2020 (2020.07.01 - 2021.03.31)	3rd quarter 2019 (2020.01.01 - 2020.03.31)	3 quarters 2019 (2019.07.01 - 2020.03.31)
I. Net revenues from sales of products, goods and materials	74 276	217 991	64 357	183 361
1. Net revenues from sales of products	3 443	14 328	2 927	12 025
2. Net revenues from sales of goods and materials	70 833	203 663	61 430	171 336
II. Costs of sales of products, goods and materials	57 246	168 646	50 983	145 130
1. Manufacturing cost of products sold	2 697	11 576	2 937	10 463
2. Value of goods and materials sold	54 549	157 070	48 046	134 667
III. Profit (loss) gross on sales	17 030	49 345	13 374	38 231
IV. Selling costs	9 009	24 793	7 623	23 224
V. General and administrative costs	3 220	9 331	2 792	7 774
VI. Profit (loss) on sales	4 801	15 221	2 959	7 233
VII. Other operating revenues	65	158	103	139
1. Gain on disposal of non-financial fixed assets	-	20	51	60
2. Other operating revenues	65	138	52	79
VIII. Other operating expenses	330	1 008	359	732
1. Revaluation of non-financial assets	-	323	-	136
1. Other operating costs	330	685	359	596
IX. Profit (loss) on operating activities	4 536	14 371	2 703	6 640
X. Financial revenues	184	697	-	24
1. Interests, in it:	-	-	-	24
2. Others	184	697	-	-
XI. Financial expenses	306	762	1 031	1 716
1. Interests, in it:	288	718	390	1 119
2. Revaluation of financial assets	18	44	20	64
3. Others	-	-	621	533
XII. Gross profit (loss)	4 414	14 306	1 672	4 948
XIII. Income tax	903	2 828	340	1 005
a) current part	649	2 958	435	1 186
b) deferred part	254	- 130	- 95	- 181
XIV. other statutory reductions in profit	-	-	-	-
XV. Net profit (loss)	3 511	11 478	1 332	3 943
Net profit (loss)	3 511	11 478	1 332	3 943
Weighted-average number of shares in items	5 000 000	5 000 000	5 000 000	5 000 000
Profit (loss) for one ordinary share (in PLN)	0,70	2,30	0,27	0,79

**STATEMENT OF CHANGES IN EQUITY
CAPITAL**

	thousand PLN			
	3rd quarter 2020 (2021.01.01 - 2021.03.31)	3 quarters 2020 (2020.07.01 - 2021.03.31)	year 2019 (2019.07.01 - 2020.06.30)	3 quarters 2019 (2019.07.01 - 2020.03.31)
I. Equity capital at the beginning of the period (BO)	92 896	84 929	81 628	81 628
I.a. Equity capital at the beginning of the period, after settling to comparable datas	92 896	84 929	81 628	81 628
1. Share capital at the beginning of the period	2 500	2 500	2 500	2 500
1.1. Share capital at the end of the period	2 500	2 500	2 500	2 500
2. Opening balance of supplementary capital	74 170	70 440	74 298	74 298
2.1. Changes in supplementary capital	-	3 730	- 3 858	- 3 859
a) increase (due to)	-	3 730	6 682	6 681
-from profit distribution (above the statutory minimum value)	-	3 300	4 830	4 830
-purchase of own shares	-	430	1 852	1 851
b) decrease (due to)	-	-	10 540	10 540
-creation of reserve capital to finance the purchase of own shares	-	-	10 540	10 540
2.2. Closing balance of supplementary capital	74 170	74 170	70 440	70 439
3. Opening balance of revaluation reserve	-	-	-	-
3.1. Closing balance of revaluation reserve	-	-	-	-
4. Opening balance of other reserve capitals	8 259	8 689	-	-
4.1. Changes in other reserve capitals	-	430	8 689	8 689
a) increase (due to)	-	-	10 540	10 540
-creation of reserve capital to finance the purchase of own shares	-	-	10 540	10 540
b) decrease (due to)	-	430	1 851	1 851
-purchase of own shares	-	430	1 851	1 851
4.2. Closing balance of other reserve capitals	8 259	8 259	8 689	8 689
5. Opening balance of previous years' profit (loss)	7 967	3 300	4 830	4 830
5.1. Opening balance of previous years' profit	7 967	3 300	4 830	4 830
5.2. Opening balance of previous years' profit, after adjustments	7 967	3 300	4 830	4 830
a) decrease (due to)	-	3 300	4 830	4 830
- transfer to the supplementary capital	-	3 300	4 830	4 830
5.3. Closing balance of previous years' profit	7 967	-	-	-
5.4. Closing balance of previous years' profit (loss)	7 967	-	-	-
6. Net result	3 511	11 478	3 300	3 943
a) Net profit	3 511	11 478	3 300	3 943
II. Closing balance of equity	96 407	96 407	84 929	85 571
III. Equity including proposed profit	96 407	96 407	84 929	85 571

CASH FLOW ACCOUNT

	thousand PLN			
	3rd quarter 2020 (2021.01.01 - 2021.03.31)	3 quarters 2020 (2020.07.01 - 2021.03.31)	3rd quarter 2019 (2020.01.01 - 2020.03.31)	3 quarters 2019 (2019.07.01 - 2020.03.31)
A. Cash flow from operating activities				
I. Net profit (loss)	3 511	11 478	1 332	3 943
II. Adjustment in total	- 3 187	- 14 052	- 6 022	- 21 666
1. Amortization	883	2 565	768	2 016
2. Interests, dividend and profit sharing	261	718	417	1 207
3. Loss (profit) from investment activity	-	- 20	- 51	- 60
4. Changes in reserves	- 512	458	284	554
5. Changes in stocks	374	- 10 117	- 20 589	- 24 038
6. Changes in receivables	1 047	- 18 493	923	- 20 525
7. Changes in short-term liabilities, with the exception loans and credits	- 4 874	11 203	12 869	19 501
8. Changes in accruals	- 366	- 366	- 643	- 321
III. Net cash flows from operating activities (I+/-II) - indirect method	324	- 2 574	- 4 690	- 17 723
B. Cash flows from investment activities				
I. Inflows	-	38	51	60
1. Disposal of intangible assets and tangible fixed assets	-	38	51	60
II. Outgoings	844	3 287	1 056	8 304
1. Acquirement of intangible assets and tangible fixed assets	844	3 287	1 056	8 304
III. Net cash flows from investment activities (I-II)	- 844	- 3 249	- 1 005	- 8 244
C. Cash flow from financial activities				
I. Inflows	3 064	11 404	7 961	33 015
1. Credits and loans	3 064	11 404	7 961	33 015
II. Outgoings	866	3 238	982	4 922
1. Purchase of own shares	-	430	-	1 851
2. Loan's and credit's payments	619	2 140	591	1 975
3. Interests	247	668	391	1 096
III. Net cash flows from financial activities (I- II)	2 198	8 166	6 979	28 093
D. Net cash flow in total (A.III+/-B.III+/-C.III)	1 678	2 343	1 284	2 126
E. Balance changes in cash, in it:	1 678	2 343	1 284	2 126
F. Cash on the beginning of the period	2 181	1 516	2 079	1 237
G. Cash on the end of the period (F+/-D)	3 859	3 859	3 363	3 363