



Quarterly report SA-Q 3/2017

for the 3rd quarter of the financial year 2017 from 01.01.2018 to 31.03.2018

Date of publishing: 2018.05.30

Name of company: HELIO S.A.

Address: Wyględy, ul. Stołeczna 26
05-083 Zaborów
Poland

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	3 quarters increasingly 2017 (01.07.2017 - 31.03.2018)	3 quarters increasingly 2016 (01.07.2016 - 31.03.2017)	3 quarters increasingly 2017 (01.07.2017 - 31.03.2018)	3 quarters increasingly 2016 (01.07.2016 - 31.03.2017)
I. Net revenues from sales of products, goods and materials	149 873	148 033	35 509	34 081
II. Profit (loss) from operational activity	14 657	13 773	3 473	3 171
III. Profit (loss) before tax	13 765	12 698	3 261	2 923
IV. Profit (loss) net	11 103	10 387	2 631	2 391
V. Cash flow net from operational activity	- 4 590	4 338	- 1 087	999
VI. Cash flow net from investment activity	- 2 065	- 3 263	- 489	- 751
VII. Cash flow net from financial activity	6 895	6 102	1 634	1 405
VIII. Cash flow in total	240	7 177	57	1 652
IX. Assets in total (end of current quarter and end of previous financial year)	112 044	90 685	26 623	21 456
X. Obligations and reserves (end of current quarter and end of previous financial year)	35 217	24 960	8 368	5 906
XI. Long-term obligations (end of current quarter and end of previous financial year)	7 140	9 087	1 697	2 150
XII. Short-term obligations (end of current quarter and end of previous financial year)	26 853	14 908	6 381	3 527
XIII. Equity capital (end of current quarter and end of previous financial year)	76 827	65 725	18 255	15 551
XIV. Share capital (end of current quarter and end of previous financial year)	2 500	2 500	594	565
XV. Number of shares (in items) (end of current quarter and end of previous financial year)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	2,22	2,08	0,53	0,48
XVII. Book value for one share (in PLN/EUR) (end of current quarter and end of previous financial year)	15,37	13,15	3,65	3,11
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

BALANCE SHEET

	thousand PLN			
	2018-03-31 (end of quarter/2017)	2017-12-31 (end of previous quarter/2017)	2017-06-30 (end of previous year/2016)	2017-03-31 (end of quarter/2016)
ASSETS				
I. Fixed assets	31 866	32 197	31 623	31 404
1. Intangible assets	33	18	25	31
2. Property, plant and equipment	31 344	31 667	31 011	30 738
3. Long-term prepayments	489	512	587	635
3.1. Deferred tax assets	489	512	587	635
II. Current assets	80 178	80 339	59 062	76 120
1. Stocks	50 593	45 689	40 443	37 511
2. Short-term receivables	27 329	33 125	16 772	30 294
2.1. from other undertakings	27 329	33 125	16 772	30 294
3. Short-term investments	1 694	1 408	1 454	7 784
3.1. Short-term financial assets	1 694	1 408	1 454	7 784
a) Cash and other pecuniary assets	1 694	1 408	1 454	7 784
4. Short-term prepayments	562	117	393	531
Assets in total	112 044	112 536	90 685	107 524
LIABILITIES				
I. Equity capital	76 827	73 338	65 725	65 197
1. Share capital	2 500	2 500	2 500	2 500
2. Supplementary capital	63 224	63 224	51 879	51 878
3. Profit (loss) from previous year	-	-	431	432
3. Net profit (loss)	11 103	7 614	10 915	10 387
II. Obligations and reserves	35 217	39 198	24 960	42 327
1. Reserves	1 224	1 451	965	1 099
1.1. Reserves for deferred income tax	64	84	76	106
1.2. Reserves for pensions and similar benefits	1 160	1 359	873	993
a) long-term	80	80	80	40
b) short-term	1 080	1 279	793	953
1.3. Other reserves	-	8	16	-
a) short-term	-	8	16	-
2. Long-term obligations	7 140	7 649	9 087	9 030
2.1. against other undertakings	7 140	7 649	9 087	9 030
3. Short-term obligations	26 853	30 098	14 908	32 198
3.1. against other undertakings	26 595	30 021	14 676	31 970
3.2. Special funds	258	77	232	228
Liabilities in total	112 044	112 536	90 685	107 524
Book value	76 827	73 338	65 725	65 197
Number of shares in items	5 000 000	5 000 000	5 000 000	5 000 000
Book value for one share (in PLN)	15,37	14,67	13,15	13,04

OFF BALANCE SHEET ITEM

	thousand PLN			
	2018-03-31 (end of quarter/2017)	2017-12-31 (end of previous quarter/2017)	2017-06-30 (end of previous year/2016)	2017-03-31 (end of quarter/2016)
Off balance sheet items together	-	-	-	-

PROFIT AND LOSS ACCOUNT

	thousand PLN			
	3rd quarter 2017 (2018.01.01 - 2018.03.31)	3 quarters 2017 (2017.07.01 - 2018.03.31)	3rd quarter 2016 (2017.01.01 - 2017.03.31)	3 quarters 2016 (2016.07.01 - 2017.03.31)
I. Net revenues from sales of products, goods and materials	49 399	149 873	47 071	148 033
1. Net revenues from sales of products	4 601	16 193	5 786	18 693
2. Net revenues from sales of goods and materials	44 798	133 680	41 285	129 340
II. Costs of sales of products, goods and materials	34 748	107 467	35 099	109 004
1. Manufacturing cost of products sold	3 774	12 880	4 947	15 503
2. Value of goods and materials sold	30 974	94 587	30 152	93 501
III. Profit (loss) gross on sales	14 651	42 406	11 972	39 029
IV. Selling costs	7 278	20 498	6 066	18 014
V. General and administrative costs	2 441	7 109	2 141	6 421
VI. Profit (loss) on sales	4 932	14 799	3 765	14 594
VII. Other operating revenues	21	150	17	53
1. Gain on disposal of non-financial fixed assets	-	47	17	26
2. Other operating revenues	21	103	-	27
VIII. Other operating expenses	103	292	56	874
1. Other operating costs	103	292	56	874
IX. Profit (loss) on operating activities	4 850	14 657	3 726	13 773
X. Financial revenues	-	75	143	168
1. Interests, in it:	-	-	65	168
2. Others	-	75	78	-
XI. Financial expenses	521	967	268	1 243
1. Interests, in it:	317	868	268	869
2. Revaluation of investments	30	99	-	-
3. Others	174	-	-	374
XII. Gross profit (loss)	4 329	13 765	3 601	12 698
XIII. Income tax	840	2 662	558	2 311
a) current part	835	2 576	587	2 581
b) deferred part	5	86	29	270
XV. Net profit (loss)	3 489	11 103	3 043	10 387
Net profit (loss)	3 489	11 103	3 043	10 387
Weighted-average number of shares in items	5 000 000	5 000 000	5 000 000	5 000 000
Profit (loss) for one ordinary share (in PLN)	0,70	2,22	0,61	2,08

**STATEMENT OF CHANGES IN EQUITY
CAPITAL**

	thousand PLN			
	3rd quarter 2017 (2018.01.01 - 2018.03.31)	3 quarters 2017 (2017.07.01 - 2018.03.31)	year 2016 (2016.07.01 - 2017.06.30)	3 quarters 2016 (2016.07.01 - 2017.03.31)
I. Equity capital at the beginning of the period (BO)	73 338	65 725	54 379	62 154
a) error corrections	-	-	431	-
I.a. Equity capital at the beginning of the period, after settling to comparable datas	73 338	65 725	54 810	62 154
1. Share capital at the beginning of the period	2 500	2 500	2 500	2 500
1.1. Share capital at the end of the period	2 500	2 500	2 500	2 500
2. Supplementary capital at the beginning of the period	63 224	51 879	47 815	51 879
2.1. Changes in supplementary capital	-	11 345	4 064	-
a) Increase (on account of):	-	11 345	4 064	-
- from distribution of profits (over statutory minimum value)	-	11 345	4 064	-
2.2. Supplementary capital at the end of the period	63 224	63 224	51 879	51 879
3. Revaluation reserve at the beginning of the period	-	-	-	-
3.1 Revaluation reserve at the end of the period	-	-	-	-
4. Remaining reserve capital at the beginning of the period	-	-	-	-
4.1. Remaining reserve capital at the end of the period	-	-	-	-
5. Profit (loss) from previous year at the beginning of the period	7 614	11 345	4 064	431
5.1. Profit from previous year at the beginning of the period	7 614	11 345	4 064	431
a) error corrections	-	-	431	-
5.2. Profit from previous year at the beginning of the period	7 614	11 345	4 495	431
a) Reductions (on account of):	-	11 345	4 064	-
- transfer to the supplementary capital	-	11 345	4 064	-
5.3. Profit from previous year at the end of the period	7 614	-	431	431
5.4. Profit (loss) from previous year at the end of the period	7 614	-	431	431
6. Net result	3 489	11 103	10 915	3 043
a) Net profit	3 489	11 103	10 915	3 043
II. Equity capital at the end of the period (BZ)	76 827	76 827	65 725	65 197
III. Equity capital after proposed distribution of a profit (settlement of a loss)	76 827	76 827	65 725	65 197

CASH FLOW ACCOUNT

	thousand PLN			
	3rd quarter 2017 (2018.01.01 - 2018.03.31)	3 quarters 2017 (2017.07.01 - 2018.03.31)	3rd quarter 2016 (2017.01.01 - 2017.03.31)	3 quarters 2016 (2016.07.01 - 2017.03.31)
A. Cash flow from operating activities				
I. Net profit (loss)	3 489	11 103	3 043	10 387
II. Adjustment in total	- 4 281	- 15 693	- 1 908	- 6 049
1. Amortization	576	1 770	565	1 593
2. Interests, dividend and profit sharing	347	967	203	701
3. Loss (profit) from investment activity	-	- 47	- 17	- 26
4. Changes in reserves	- 227	259	- 312	577
5. Changes in stocks	- 4 904	- 10 150	- 4 051	- 9 865
6. Changes in receivables	5 796	- 10 558	547	- 2 325
7. Changes in short-term liabilities, with the exception loans and credits	- 5 447	2 137	1 646	3 328
8. Changes in accruals	- 422	- 71	- 489	- 463
9. Other adjustments	-	-	-	431
III. Net cash flows from operating activities (I+/-II) - indirect method	- 792	- 4 590	1 135	4 338
B. Cash flows from investment activities				
I. Inflows	-	47	82	193
1. Disposal of intangible assets and tangible fixed assets	-	47	17	26
2. From financial assets, in it:	-	-	65	167
a) in other undertakings	-	-	65	167
- other inflows from financial assets	-	-	65	167
II. Outgoings	483	2 112	76	3 456
1. Acquirement of intangible assets and tangible fixed assets	483	2 112	76	3 456
III. Net cash flows from investment activities (I-II)	- 483	- 2 065	6	- 3 263
C. Cash flow from financial activities				
I. Inflows	2 388	9 709	4 694	9 082
1. Credits and loans	2 388	9 709	4 694	9 082
II. Outgoings	827	2 814	808	2 980
1. Loan's and credit's payments	509	1 947	540	2 113
2. Interests	318	867	268	867
III. Net cash flows from financial activities (I-II)	1 561	6 895	3 886	6 102
D. Net cash flow in total (A.III+/-B.III+/-C.III)	286	240	5 027	7 177
E. Balance changes in cash, in it:	286	240	5 027	7 177
F. Cash on the beginning of the period	1 408	1 454	2 757	607
G. Cash on the end of the period (F+/-D)	1 694	1 694	7 784	7 784