

HELIO SPÓŁKA AKCYJNA BASED IN WYGŁĘDY

THE AUDITOR'S REPORT CONDENSED SET OF FINANCIAL STATEMENTS

This translation was drawn up in accordance with the documents, which had been prepared in Polish.

The contents of these documents are decisive in case of dispute.

KATOWICE, MARCH 2019

This translation is from the original in Polish.



**RAPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS
FOR SHAREHOLDERS AND SUPERVISORY BOARD
OF HELIO SPÓŁKA AKCYJNA BASED IN WYGLĘDY**

Introduction

We have reviewed the condensed interim financial statements of HELIO Spółka Akcyjna based in Wyględy (“entity”), comprising: balance sheet prepared as at 31 December 2018, income statement, statements of changes in equity and cash flow statements for the period from 1 July to 31 December 2018 and additional information including introduction to the financial statements and additional explanations (“interim condensed financial statements”).

The company’s management is responsible for the preparation and presentation of interim condensed financial statements in accordance with the Accounting Act of 29 September 1994 (“Accounting Act” - Journal of Law of 2019, item 351), issued on its basis executive provisions and in the form specified in the provisions of the Ministry of Finance ruling of 29 March 20018 on current and periodic information provided by issuers of securities and conditions for recognition as equivalent information required by the laws of a non-member state (Journal of Law of 2018, item 757).

We are responsible for expressing the conclusion on these interim condensed financial statements based on our review.

Scope of the review

We conducted the review in accordance with the International Standard on Review Engagements 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity in the version adopted as the National Standard of Review by the National Chamber of Statutory Auditors.

The review of financial statements consists of making inquiries, primarily to persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing in line with the wording of International Standards on Auditing adopted by the National Chamber of Statutory Auditors. Consequently, the review does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on condensed set of financial statements.

Conclusion

Based on our review nothing has come to our attention that cause us to believe that the accompanying interim condensed financial statements were not prepared, in all material respects, in accordance with 'Accounting Act' issued on its basis executive provisions and in form determined in the Ministry of Finance ruling of 29 March 2018 on current and periodic information provided by issuers of securities and conditions for recognition as equivalent information required by the laws of a non-member state (Journal of Law of 2018, item 757).

Key statutory auditor:

.....
Wojciech Berek
entered in the register of Statutory Auditors with no 11540

*Kancelaria Porad Finansowo - Księgowych
dr Piotr Rojek
Spółka z ograniczoną odpowiedzialnością
40-155 Katowice, ul. Konduktorska 33
wpisana na listę firm audytorskich pod nr 1695*

Katowice, 26 March 2019

Katowice, dnia 3 kwietnia 2019 roku

Helio S.A.

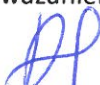
05-083 Zaborów

Stołeczna 26, Wyględy

OŚWIADCZENIE

Niniejszym zaświadczam, że tłumaczenie na język angielski następujących dokumentów:
Raport biegłego rewidenta ze skróconego śródrocznego sprawozdanie za okres od 1.07.2018 do 31.12.2018 roku zostało sporządzone na bazie oryginalnej treści ww. dokumentów w języku polskim.

Z poważaniem,



Natalia Rojek

Prezes Zarządu

Katowice, April 3, 2019

Helio S.A.

05-083 Zaborów

Stożeczna 26, Wyględy

PRONOUNCEMENT

Herewith I certificate that translation from Polish into English the following documents: The Auditor's Report on the condensed set of financial statements' audit from 1 July to 31 December 2018, were made on the base of original Polish matter above-mentioned documents.

Yours faithfully



Natalia Rojek
Chairman