



Half yearly report SA-P 2018

for the half year of the financial year 2018 from 01.07.2018 to 31.12.2018
and for the previous financial year 2017 from 01.07.2017 to 31.12.2017

Date of publishing: 2019.03.29

Name of company: HELIO S.A.
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The name of the Company's Auditor: Kancelaria Porad Finansowo Księgowych dr Piotr Rojek Sp. z o.o.

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	half year 2018	half year 2017	half year 2018	half year 2017
I. Net revenues from sales of products, goods and materials	91 783	100 474	21 373	23 686
II. Profit (loss) from operational activity	6 072	9 807	1 414	2 312
III. Profit (loss) before tax	5 541	9 436	1 290	2 224
IV. Profit (loss) net	4 459	7 614	1 038	1 795
V. Cash flow net from operational activity	- 4 291	- 3 799	- 999	- 896
VI. Cash flow net from investment activity	- 2 324	- 1 796	- 541	- 423
VII. Cash flow net from financial activity	6 182	5 549	1 440	1 308
VIII. Cash flow in total	- 433	- 46	- 101	- 11
IX. Assets in total	114 910	97 178	26 723	22 280
X. Obligations and reserves	33 652	20 380	7 826	4 673
XI. Long-term obligations	5 193	6 275	1 208	1 439
XII. Short-term obligations	27 544	13 463	6 406	3 087
XIII. Equity capital	81 258	76 798	18 897	17 608
XIV. Share capital	2 500	2 500	2 500	2 500
XV. Number of shares (in items)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	0,89	1,52	0,21	0,36
XVII. Book value for one share (in PLN/EUR)	16,25	15,36	3,78	3,52
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

BALANCE SHEET

	thousand PLN		
	half year 2018	2017	half year 2017
ASSETS			
I. Fixed assets	34 203	31 982	32 197
1. Intangible assets	28	39	18
2. Property, plant and equipment	33 446	31 310	31 667
3. Long-term prepayments	729	633	512
3.1. Deferred tax assets	729	633	512
II. Current assets	80 707	65 196	80 339
1. Stocks	55 973	50 432	45 689
2. Short-term receivables	24 028	13 324	33 125
2.1. from other undertakings	24 028	13 324	33 125
3. Short-term investments	597	1 030	1 408
3.1. Short-term financial assets	597	1 030	1 408
a) Cash and other pecuniary assets	597	1 030	1 408
4. Short-term prepayments	109	410	117
III. Due payments for share capital			-
IV. Equity shares			-
Assets in total	114 910	97 178	112 536
LIABILITIES			
I. Equity capital	81 258	76 798	73 338
1. Share capital	2 500	2 500	2 500
2. Other reserve capitals	74 299	63 224	63 224
3. Net profit (loss)	4 459	11 074	7 614
II. Obligations and reserves	33 652	20 380	39 198
1. Reserves	915	642	1 451
1.1. Reserves for deferred income tax	44	53	84
1.2. Reserves for retirement and similar	864	575	1 359
a) long-term	93	93	80
b) short-term	771	482	1 279
1.3. Other reserves	7	14	8
a) short-term	7	14	8
2. Long-term obligations	5 193	6 275	7 649
2.1. against other undertakings	5 193	6 275	7 649
3. Short-term obligations	27 544	13 463	30 098
3.1. against other undertakings	27 504	13 258	30 021
3.2. Special funds	40	205	77
Liabilities in total	114 910	97 178	112 536
Book value	81 258	76 798	73 338
Number of shares in items	5 000 000	5 000 000	5 000 000
Book value for one share (in PLN)	16,25	15,36	14,67

OFF BALANCE SHEET ITEM

	thousand PLN		
	half year 2018	2017	half year 2017
Off balance sheet items together	-	-	-

PROFIT AND LOSS ACCOUNT

	thousand PLN	
	half year 2018	half year 2017
I. Net revenues from sales of products, goods and materials	91 783	100 474
1. Net revenues from sales of products	10 720	11 592
2. Net revenues from sales of goods and materials	81 063	88 882
II. Costs of sales of products, goods and materials	67 374	72 719
1. Manufacturing cost of products sold	8 617	9 106
2. Value of goods and materials sold	58 757	63 613
III. Profit (loss) gross on sales	24 409	27 755
IV. Selling costs	13 227	13 220
V. General and administrative costs	4 751	4 668
VI. Profit (loss) on sales	6 431	9 867
VII. Other operating revenues	71	129
1. Gain on disposal of non-financial fixed assets	-	47
2. Other operating revenues	71	82
VIII. Other operating expenses	430	189
1. Revaluation of non-financial assets	206	-
2. Other operating costs	224	189
IX. Profit (loss) on operating activities	6 072	9 807
X. Financial revenues	84	249
1. Others	84	249
XI. Financial expenses	615	620
1. Interests, in it:	559	551
2. Revaluation of investments	56	69
XII. Gross profit (loss)	5 541	9 436
XIII. Income tax	1 082	1 822
a) current part	1 187	1 740
b) deferred part	- 105	82
XIV. Net profit (loss)	4 459	7 614
Net profit (loss)	4 459	7 614
Weighted-average number of shares in items	5 000 000	5 000 000
Profit (loss) for one ordinary share (in PLN)	0,89	1,52

STATEMENT OF CHANGES IN EQUITY CAPITAL

	thousand PLN		
	half year 2018	2017	half year 2017
I. Equity capital at the beginning of the period (BO)	76 798	65 724	65 724
I.a. Equity capital at the beginning of the period, after settling to comparable data	76 798	65 724	65 724
1. Share capital at the beginning of the period	2 500	2 500	2 500
1.1. Share capital at the end of the period	2 500	2 500	2 500
2. Supplementary capital at the beginning of the period	63 224	51 879	51 879
2.1. Changes in supplementary capital	11 074	11 345	11 345
a) Increase (on account of):	11 074	11 345	11 345
- from distribution of profits (over the statutory minimum value)	11 074	11 345	11 345
2.2. Supplementary capital at the end of the period	74 298	63 224	63 224
3. Capital from revaluation at the beginning of the period	-	-	-
3.1. Capital from revaluation at the end of the period	-	-	-
4. Remaining reserve capital at the beginning of the period	-	-	-
4.1. Remaining reserve capital at the end of the period	-	-	-
5. Profit (loss) from the previous year at the beginning of the period	11 074	11 345	11 345
5.1. Profit from previous year at the beginning of the period	11 074	11 345	11 345
a) error corrections	-	-	-
5.2. Profit from previous year at the beginning of the period, after settling to comparable data	11 074	11 345	11 345
a) reductions from:	11 074	11 345	11 345
- distribution to supplementary capital	11 074	11 345	11 345
5.3. Profit from previous year at the end of the period	-	-	-
5.7. Profit (loss) from previous year at the end of the period	-	-	-
6. Net result	4 459	11 074	7 614
a) net profit	4 459	11 074	7 614
II. Equity capital at the end of the period (BZ)	81 257	76 798	73 338
III. Equity capital after proposed distribution of a profit (settlement of a loss)	81 257	76 798	73 338

CASH FLOW ACCOUNT

	thousand PLN	
	half year 2018	half year 2017
A. Cash flow from operating activities		
I. Net profit (loss)	4 459	7 614
II. Adjustment in total	- 8 750	- 11 413
1. Amortization	1 156	1 194
2. Interests, dividend and profit sharing	615	620
3. Loss (profit) from investment activity	-	47
4. Changes in reserves	273	484
5. Changes in stocks	- 5 541	- 5 246
6. Changes in receivables	- 10 704	- 16 354
7. Changes in short-term liabilities, with the exception loans and credits	5 245	7 584
8. Changes in accruals	206	352
III. Net cash flows from operating activities (I+/-II) - indirect method	- 4 291	- 3 799
B. Cash flows from investment activities		
I. Inflows	-	47
1. Disposal of intangible assets and tangible fixed assets	-	47
II. Outgoings	2 324	1 843
1. Acquirement of intangible assets and tangible fixed assets	2 324	1 400
2. Other investments outgoings	-	443
III. Net cash flows from investment activities (I-II)	- 2 324	- 1 796
C. Cash flow from financial activities		
I. Inflows	8 052	7 472
1. Credits and loans	8 052	7 472
II. Outgoings	1 870	1 923
1. Loan's and credit's payments	1 332	1 384
2. Interests	538	539
III. Net cash flows from financial activities (I-II)	6 182	5 549
D. Net cash flow in total (A.III+/-B.III+/-C.III)	- 433	- 46
E. Balance changes in cash, in it:	- 433	- 46
F. Cash on the beginning of the period	1 030	1 454
G. Cash on the end of the period (F+/-D)	597	1 408