



Half yearly report SA-P 2020

for the half year of the financial year 2020 from 01.07.2020 to 31.12.2020
and for the previous financial year 2019 from 01.07.2019 to 31.12.2019

Date of publishing: 2021.03.29

Name of company: HELIO S.A.
Address: Wyględy, ul. Stołeczna 26
05-083 Zaborów
Poland

The name of the Company's Auditor: Kancelaria Porad Finansowo Księgowych dr Piotr Rojek Sp. z o.o.

SELECTED FINANCIAL DATA	thousand PLN		thousand EUR	
	half year 2020	half year 2019	half year 2020	half year 2019
I. Net revenues from sales of products, goods and materials	143 715	119 004	31 886	27 576
II. Profit (loss) from operational activity	9 835	3 937	2 182	912
III. Profit (loss) before tax	9 892	3 276	2 195	759
IV. Profit (loss) net	7 967	2 611	1 768	605
V. Cash flow net from operational activity	- 3 459	- 13 051	- 767	- 3 024
VI. Cash flow net from investment activity	- 1 947	- 7 247	- 432	- 1 679
VII. Cash flow net from financial activity	5 969	21 140	1 324	4 899
VIII. Cash flow in total	563	842	125	195
IX. Assets in total	156 357	124 486	33 882	27 874
X. Obligations and reserves	63 461	39 557	13 752	8 857
XI. Long-term obligations	6 951	6 454	1 506	1 445
XII. Short-term obligations	54 685	32 248	11 850	7 221
XIII. Equity capital	92 896	84 929	20 130	19 017
XIV. Share capital	2 500	2 500	542	560
XV. Number of shares (in items)	5 000 000	5 000 000	5 000 000	5 000 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	1,59	0,52	0,35	0,12
XVII. Book value for one share (in PLN/EUR)	18,58	16,99	4,03	3,80
XVIII. Declared or paid-out dividend for one share (in PLN/EUR)	-	-	-	-

BALANCE SHEET

	thousand PLN		
	half year 2020	2019	half year 2019
ASSETS			
I. Fixed assets	47 850	46 726	45 915
1. Intangible assets	105	53	84
2. Property, plant and equipment	46 568	45 876	45 069
3. Long-term prepayments	1 177	797	762
3.1. Deferred tax assets	1 177	797	762
II. Current assets	106 226	75 909	106 318
1. Stocks	70 535	60 045	71 387
2. Short-term receivables	33 348	13 807	32 712
2.1. from other undertakings	33 348	13 807	32 712
3. Short-term investments	2 181	1 516	2 079
3.1. Short-term financial assets	2 181	1 516	2 079
a) Cash and other pecuniary assets	2 079	1 516	2 079
b) Other short-term investments	102	-	-
4. Short-term prepayments	162	541	140
III. Own shares	2 281	1 851	1 851
Assets in total	156 357	124 486	154 084
LIABILITIES			
I. Equity capital	92 896	84 929	84 240
1. Share capital	2 500	2 500	2 500
2. Supplementary capital	74 170	70 440	70 440
3. Other reserve capitals	8 259	8 689	8 689
4. Net profit (loss)	7 967	3 300	2 611
II. Obligations and reserves	63 461	39 557	69 844
1. Reserves	1 825	855	738
1.1. Reserves for deferred income tax	12	17	26
1.2. Reserves for pensions and similar	1 804	822	702
a) long-term	196	196	123
b) short-term	1 608	626	579
1.2. Other reserves	9	16	10
a) short-term	9	16	10
2. Long-term obligations	6 951	6 454	7 208
2.1. against other undertakings	6 951	6 454	7 208
3. Short-term obligations	54 685	32 248	61 898
3.1. against other undertakings	54 525	31 909	61 740
3.2. Special funds	160	339	158
Liabilities in total	156 357	124 486	154 084
Book value	92 896	84 929	84 240
Number of shares in items	5 000 000	5 000 000	5 000 000
Book value for one share (in PLN)	18,58	16,99	16,85

OFF BALANCE SHEET ITEM

	thousand PLN		
	half year 2020	2019	half year 2019
1. Conditional receivables	-	240	240
1.1. from other entities	-	240	240
- guarantees and sureties received	-	240	240
2. Conditional obligation	-	-	-
3. Others (on account of):	-	-	-
Off balance sheet items together	-	240	240

PROFIT AND LOSS ACCOUNT

	thousand PLN	
	half year 2020	half year 2019
I. Net revenues from sales of products, goods and materials	143 715	119 004
1. Net revenues from sales of products	10 885	9 098
2. Net revenues from sales of goods and materials	132 830	109 906
II. Costs of sales of products, goods and materials	111 400	94 147
1. Manufacturing cost of products sold	8 879	7 526
2. Value of goods and materials sold	102 521	86 621
III. Profit (loss) gross on sales	32 315	24 857
IV. Selling costs	15 784	15 601
V. General and administrative costs	6 111	4 982
VI. Profit (loss) on sales	10 420	4 274
VII. Other operating revenues	93	36
1. Gain on disposal of non-financial fixed assets	20	9
2. Other operating revenues	73	27
VIII. Other operating expenses	678	373
1. Revaluation of non-financial assets	323	136
2. Other operating costs	355	237
IX. Profit (loss) on operating activities	9 835	3 937
X. Financial revenues	513	112
1. Interests, in it:	-	24
2. Others	513	88
XI. Financial expenses	456	773
1. Interests, in it:	430	729
2. Revaluation of financial assets	26	44
XII. Gross profit (loss)	9 892	3 276
XIII. Income tax	1 925	665
a) current part	2 309	751
b) deferred part	- 384	- 86
XIV. Net profit (loss)	7 967	2 611
Net profit (loss)	7 967	2 611
Weighted-average number of shares in items	5 000 000	5 000 000
Profit (loss) for one ordinary share (in PLN)	1,59	0,52

**STATEMENT OF CHANGES IN EQUITY
CAPITAL**

	thousand PLN		
	half year 2020	2019	half year 2019
I. Equity capital at the beginning of the period (BO)	84 929	81 628	81 628
I.a. Equity capital at the beginning of the period, after settling to comparable datas	84 929	81 628	81 628
1. Share capital at the beginning of the period	2 500	2 500	2 500
1.1. Share capital at the end of the period	2 500	2 500	2 500
2. Opening balance of supplementary capital	70 440	74 298	74 298
2.1. Changes in supplementary capital	3 730	- 3 858	- 3 859
a) increase (due to)	3 730	6 682	6 681
-from profit distribution (above the statutory	3 300	4 830	4 830
-purchase of own shares	430	1 852	1 851
b) decrease (due to)	-	10 540	10 540
-creation of reserve capital to finance the	-	10 540	10 540
2.2. Closing balance of supplementary capital	74 170	70 440	70 439
3. Opening balance of other reserve capitals	8 689	-	-
3.1. Changes in other reserve capitals	- 430	8 689	8 689
a) increase (due to)	-	10 540	10 540
-creation of reserve capital to finance the	-	10 540	10 540
purchase of own shares	430	1 851	1 851
b) decrease (due to)	430	1 851	1 851
-purchase of own shares	430	1 851	1 851
3.2. Closing balance of other reserve capitals	8 259	8 689	8 689
4. Opening balance of previous years' profit	3 300	4 830	4 830
4.1. Opening balance of previous years' profit	3 300	4 830	4 830
4.2. Opening balance of previous years' profit, after adjustments	3 300	4 830	4 830
a) decrease (due to)	3 300	4 830	4 830
- transfer to the supplementary capital	3 300	4 830	4 830
4.3. Closing balance of previous years' profit	-	-	-
4.4. Closing balance of previous years' profit (loss)	-	-	-
5. Net result	7 967	3 300	2 611
a) Net profit	7 967	3 300	2 611
II. Closing balance of equity	92 896	84 929	84 239
III. Equity including proposed profit distribution (loss coverage)	92 896	84 929	84 239

CASH FLOW ACCOUNT

	thousand PLN	
	half year 2020	half year 2019
A. Cash flow from operating activities		
I. Net profit (loss)	7 967	2 611
II. Adjustment in total	- 11 426	- 15 662
1. Amortization	1 681	1 248
2. Interests, dividend and profit sharing	456	773
3. Loss (profit) from investment activity	- 20	- 10
4. Changes in reserves	970	270
5. Changes in stocks	- 10 490	- 19 378
6. Changes in receivables	- 19 541	- 21 448
7. Changes in short-term liabilities, with the exception loans and credits	15 621	22 561
8. Changes in accruals	- 1	322
9. Other adjustments	- 102	-
III. Net cash flows from operating activities (I+/-II) - indirect method	- 3 459	- 13 051
B. Cash flows from investment activities		
I. Inflows	38	10
1. Disposal of intangible assets and tangible fixed assets	38	10
II. Outgoings	1 985	7 257
1. Acquirement of intangible assets and tangible fixed assets	1 985	7 257
III. Net cash flows from investment activities (I-II)	- 1 947	- 7 247
C. Cash flow from financial activities		
I. Inflows	8 339	25 054
1. Credits and loans	8 339	25 054
II. Outgoings	2 370	3 914
1. Purchase of own shares	430	1 851
2. Loan's and credit's payments	1 521	1 384
3. Interests	419	679
III. Net cash flows from financial activities (I-II)	5 969	21 140
D. Net cash flow in total (A.III+/-B.III+/-C.III)	563	842
E. Balance changes in cash, in it:	563	842
F. Cash on the beginning of the period	1 516	1 237
G. Cash on the end of the period (F+/-D)	2 079	2 079